ENRON CORP. Table 2b - Results by Segment

(Unaudited: in millions, except per share amounts)

| | _ | Recurring | _ | Non- Recurring | | Total |
|-----------------------------------|------|-----------|---------|-------------------|---|-------|
| | | | | | | |
| IBIT: | | | | | | |
| Transportation and Distribution: | | | | | | |
| • | \$ | 77 | \$ | - \$ | 3 | 77 |
| Portland General | | 62 | | - | | 62 |
| Wholesale Services | | 415 | | - | | 415 |
| Retail Energy Services (a) | | 46 | | - | | 46 |
| Broadband Services | | (8) | | - | | (8) |
| Corporate and Other | _ | 17 | _ | - | | 17 |
| IBIT | | 609 | | - | | 609 |
| Interest and Related Charges, net | | 196 | | - | | 196 |
| Dividends on Preferred Securities | | | | | | |
| of Subsidiaries | | 21 | | - | | 21 |
| Minority Interests | | 39 | | - | | 39 |
| Income Tax Expense | _ | 64 | _ | | | 64 |
| Net Income | | 289 | | - | | 289 |
| Preferred Dividends (b): | | | | | | |
| Second Preferred Stock | | 4 | | - | | 4 |
| Series B Preferred Stock | | 17 | . – | - | | 17 |
| Earnings on Common Stock | \$ _ | 268 | \$ _ | \$ | | 268 |
| Average Number of Shares Used: | | | | | | |
| Basic | | | | | | 733.4 |
| Diluted | | 862.2 | | - | | 862.2 |
| | = | | - | | | |
| Earnings per Common Share: | | | | | | |
| Basic | | | | \$ | | 0.37 |
| Diluted | \$ _ | 0.34 | \$ _ | <u> </u> | | 0.34 |

⁽a) See Table 3b, note b.

⁽b) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the second quarter of 2000.