

Six Months 2001

ENRON CORP.
Table 2c - Results by Segment

(Unaudited: in millions, except per share amounts)

	<u>Recurring</u>	<u>Non- Recurring</u>	<u>Total</u>
IBIT:			
Transportation and Distribution:			
Transportation Services	\$ 210	\$	\$ 210
Portland General	125		125
Wholesale Services	1,557		1,557
Retail Energy Services	100		100
Broadband Services	(137)		(137)
Corporate and Other	(267)		(267)
IBIT	1,588	-	1,588
Interest and Related Charges, net	416		416
Dividends on Preferred Securities of Subsidiaries	36		36
Minority Interests	70		70
Income Tax Expense	256		256
Net Income Before Cumulative Accounting Change	810	-	810
Cumulative Effect of Accounting Change, net of tax	-	19	19
Net Income	810	19	829
Preferred Dividends (a):			
Second Preferred Stock	8		8
Series B Preferred Stock	33		33
Earnings on Common Stock	\$ 769	\$ 19	\$ 788
 Average Number of Shares Used:			
Basic			754.6
Diluted	881.5	881.5	881.5
 Earnings per Common Share:			
Basic			\$ 1.04
Diluted	\$ 0.92	\$ 0.02	\$ 0.94

(a) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the first two quarters of 2001.