

ENRON CORP.
Table 1 - Earnings Summary
(Unaudited: in millions, except per share data)

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2000	1999	2000	1999
Revenues				
Transportation and Distribution:				
Transportation Services	\$ 129	\$ 162	\$ 501	\$ 472
Portland General	729	407	1,557	1,002
Wholesale Energy Operations and Services	28,145	11,062	55,693	26,351
Retail Energy Services	1,476	542	2,958	1,252
Broadband Services	135	-	345	-
Exploration and Production (a)	-	119	-	526
Corporate and Other (including intercompany eliminations)	(607)	(457)	(1,016)	(464)
Total Revenues	\$ 30,007	\$ 11,835	\$ 60,038	\$ 29,139
After tax results				
Net income excluding nonrecurring items	\$ 292	\$ 223	\$ 919	\$ 698
Non-recurring items:				
Gain on sale of EOG stock	-	345	-	345
Charge to reflect impairment of MTBE asset	-	(278)	-	(278)
Cumulative effect of accounting changes	-	-	-	(131)
Net income	\$ 292	\$ 290	\$ 919	\$ 634
Earnings per share (diluted) (b)(c)				
EPS (diluted) excluding nonrecurring items	\$ 0.34	\$ 0.27	\$ 1.07	\$ 0.87
Non-recurring items:				
Gain on sale of EOG stock	-	0.44	-	0.45
Charge to reflect impairment of MTBE asset	-	(0.36)	-	(0.36)
Cumulative effect of accounting changes	-	-	-	(0.17)
EPS (diluted)	\$ 0.34	\$ 0.35	\$ 1.07	\$ 0.79
Average shares outstanding (diluted) (b)(c)	869.6	781.1	861.2	765.7

(a) Reflects results of Enron Oil & Gas through August 16, 1999, date of share exchange transaction.

(b) Shares outstanding and EPS amounts have been restated to reflect the two-for-one common stock split effective August 13, 1999.

(c) The Second Preferred Stock and the Series B Preferred Stock were both dilutive in the first three quarters of 2000.