ENRON CORP. Table 2b - Results by Segment

(Unaudited: in millions, except per share amounts)

				Non-		
	_	Recurring		Recurring	-	Total
IBIT:						
Transportation and Distribution:	\$	85	\$		¢	05
Transportation Services Portland General	φ	65 52	φ	-	\$	85 52
Wholesale Energy Operations and Services		378		-		52 378
Retail Energy Services				-		
Broadband Services		(18)		-		(18)
		-		-		-
Exploration and Production (a)		33		-		33
Corporate and Other	-	(23)	-	13		(10)
		507		13		520
Interest and Related Charges, net		187		-		187
Dividends on Preferred Securities		40				10
of Subsidiaries		19		-		19
Minority Interests		38		-		38
Income Tax Expense	-	40	-	(54)		(14)
Net Income Before Cumulative Accounting Changes		223		67		290
Cumulative Effect of Accounting Changes, net of tax	-	-	_	-		-
Net Income (Loss)		223		67		290
Preferred Dividends:						
Second Preferred Stock		4		-		4
Series A Preferred Stock	<u>^</u> -	15_	ہ -	-	· _ ·	15
Earnings (Loss) on Common Stock	\$_	204	\$_	67	\$	271
Average Number of Shares Used (b):						
Basic					-	714.1
Diluted	=	781.1	=	781.1		781.1
Earnings (Loss) per Common Share (b):						
Basic					\$	0.38
Diluted	\$_	0.27	\$_	0.08	\$	0.35
Diuteu	Ψ=	0.27	Φ=	0.08	₽.	0.35

(a) Reflects results of Enron Oil & Gas through August 16, 1999, date of share exchange transaction.

(b) Shares outstanding and EPS amounts have been restated to reflect the two-for-one common stock split effective August 13, 1999.