

ENRON CORP.
Table 2b - Results by Segment
(Unaudited: in millions, except per share amounts)

	<u>Recurring</u>	<u>Non- Recurring</u>	<u>Total</u>
IBIT:			
Transportation and Distribution:			
Transportation Services	\$ 97	\$ -	\$ 97
Portland General	105	-	105
Wholesale Services	263	-	263
Retail Energy Services	7	-	7
Broadband Services	-	-	-
Corporate and Other	1	-	1
IBIT	473	-	473
Interest and Related Charges, net	119	-	119
Dividends on Preferred Securities of Subsidiaries	19	-	19
Minority Interests	41	-	41
Income Tax Expense	35	-	35
Net Income Before Cumulative Accounting Changes	259	-	259
Cumulative Effect of Accounting Changes, net of tax	-	-	-
Net Income	259	-	259
Preferred Dividends:			
Second Preferred Stock	4	-	4
Series B Preferred Stock (a)	20	-	20
Earnings on Common Stock	\$ 235	\$ -	\$ 235
 Average Number of Shares Used:			
Basic			715.3
Diluted	779.1	779.1	779.1
 Earnings per Common Share:			
Basic			\$ 0.33
Diluted	\$ 0.31	\$ -	\$ 0.31

(a) The Series B Preferred Stock is antidilutive in the fourth quarter of 1999 and therefore has been excluded from the calculation of diluted earnings per share.