

ENRON CORP.
Table 1 - Earnings Summary
(Unaudited: in millions, except per share data)

	Quarter Ended March 31,	
	2001	2000
Revenues		
Transportation and Distribution		
Transportation Services	\$ 246	\$ 206
Portland General	767	397
Wholesale Services	48,506	12,329
Retail Energy Services (a)	693	314
Broadband Services	83	59
Corporate and Other (including intercompany eliminations)	(166)	(160)
Total Revenues	\$ 50,129	\$ 13,145
After tax results		
Net income excluding nonrecurring items	\$ 406	\$ 338
Non-recurring items:		
Cumulative effect of accounting change	19	-
Net income	\$ 425	\$ 338
Earnings per share (diluted) (b)		
EPS (diluted) excluding nonrecurring items	\$ 0.47	\$ 0.40
Non-recurring items:		
Cumulative effect of accounting change	0.02	-
EPS (diluted)	\$ 0.49	\$ 0.40
Average shares outstanding (diluted) (b)	871.6	851.9

(a) See Table 3b.

(b) The Second Preferred Stock and the Series B Preferred Stock are both dilutive in the first quarter of 2000 and 2001.