

Enron North America and EES Wholesale
Schedule C
2Q00-3Q01

Item:	2Q00	3Q00	4Q00	1Q01	2Q01	3Q01
Gas & Power Valuation Adjustment		-	345.1	254.5	242.1	89.0
Credit Reserve (Gas & Power)		-	67.0	67.0	67.0	180.1
Reserve For PGE US Financial Claim		-	-	-	60.0	24.0
EES PX Credits		-	80.0	314.0	314.0	309.0
CAL ISO and PX reserve		-	-	40.0	40.0	22.0
EEX PX reserve for 1/19 forward		-	-	100.0	117.0	-
EES PX Credit Reserve on HP		-	-	-	40.0	-
EES FTA		-	-	-	123.0	199.0
EES Deal Specific Reserves		-	-	-	131.0	109.0
EES ISO bill		-	-	-	-	43.0
EES Consumption Premium		-	-	-	-	43.9
EES Positive CTC		-	-	-	-	20.0
EES Tariff		-	-	240.0	-	-
EES Tariff-fuel adjustment		-	-	79.0	-	-
Reserve For Potential Silthe Exposure		-	-	-	22.7	10.7
Raptor Losses		-	-	36.6	30.0	-
Unwind Bammel Accrual Position Reserve		-	-	-	2.0	-
CATS Litigation		-	-	33.6	-	-
Pan Nat/Duke		20.0	-	-	-	-
JM Huber		5.5	6.2	5.2	-	-
Entex-Volumetric Exposure		3.2	3.2	3.2	-	-
Napoleonville Pad Gas		-	-	1.6	1.6	1.8
AEP holdback of new HPL Originations		-	-	3.6	-	-
North Central Oil		1.2	-	-	-	-
APEA Prepay		1.1	1.1	1.1	1.1	1.1
Entex-Swap fixed/index		0.9	0.9	-	-	-
Canada Toll Rates		0.5	2.0	2.0	2.0	1.0
Neumin (NG Price)		2.3	-	-	-	-
UA4 Hedge		-	(4.5)	(8.6)	-	-
Items Less than \$.5MM		1.3	1.2	0.1	-	-
Gas Books		36.0	502.2	1,184.0	1,193.5	1,053.4
TVA		-	198.0	-	-	-
East Power Accrual		90.9	-	-	-	-
East Power Accrual II		90.0	-	-	-	-
Colorado Springs		17.2	17.2	17.2	17.2	17.2
ERCOT Transmission		2.9	2.9	2.9	2.9	2.9
FP&UJEA		12.1	12.1	14.8	10.3	10.3
California Political Risk		47.0	47.0	47.0	47.0	21.4
PG&E Claim Valuation		-	-	-	51.5	26.0
BPA Renegotiation		-	-	-	-	22.8
OPPD		5.0	5.0	5.0	5.0	5.0
VEPCO		3.0	3.0	3.0	3.0	3.0
MJMUC		2.0	2.0	2.0	2.0	2.0
Engage Energy		0.7	0.7	-	-	-
Green Mountain		-	-	-	1.7	2.1
Metrop Water District		-	-	-	2.3	-
Welded Tube		0.6	0.6	0.6	0.6	0.6
Canifibre		-	2.9	2.9	2.9	2.9
Reedy Creek		-	-	1.0	1.0	-
BPA Delivery Risk		-	-	11.4	11.4	-
Modesto Option		-	-	26.0	-	-
Other under 1MM		-	-	-	0.9	0.9
Power Books		271.4	291.4	133.8	159.7	117.1
TVA	56.0	56.0	56.0	-	-	-
COF Adjustment	-	-	23.4	36.2	-	-
Other	58.5	-	-	-	-	-
Total Schedule C	\$ 114.5	\$ 363.4	\$ 873.0	\$ 1,354.0	\$ 1,363.2	\$ 1,170.5

Items not in controls sched

EES Scheduled Items

Enron North America and EES Wholesale
Schedule C
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Gas & Power Valuation Adjustment		-	345.1	264.6	242.1	89.0	-
Credit Reserve (Gas & Power)		-	67.0	67.0	67.0	180.1	130.5
Reserve For PGE US Financial Claim		-	-	-	60.0	24.0	24.0
EES PX Credits		-	80.0	314.0	314.0	309.0	309.0
CAL ISO and PX reserve		-	-	40.0	40.0	22.0	22.0
EEX PX reserve for 1/19 forward		-	-	100.0	117.0	-	-
EES PX Credit Reserve on HP		-	-	-	40.0	-	-
EES FTA		-	-	-	123.0	199.0	199.0
EES Deal Specific Reserves		-	-	-	131.0	109.0	109.0
EES ISO bill		-	-	-	-	43.0	43.0
EES Consumption Premium		-	-	-	-	43.9	43.9
EES Positive CTC		-	-	-	-	20.0	20.0
EES Tariff		-	-	240.0	-	-	-
EES Tariff-fuel adjustment		-	-	79.0	-	-	-
Reserve For Potential Silthe Exposure		-	-	-	22.7	10.7	10.7
Raptor Losses		-	-	36.6	30.0	-	-
Unwind Bammel Accrual Position Reserve		-	-	-	2.0	-	-
CATS Litigation		-	-	33.6	-	-	-
Pan Nav/Duke	20.0	-	-	-	-	-	-
JM Huber	5.5	-	6.2	6.2	-	-	-
Entex-Volumetric Exposure	3.2	-	3.2	3.2	-	-	-
Napoleonville Pad Gas	-	-	-	1.6	1.6	1.6	1.6
AEP holdback of new HPL Originations	-	-	-	3.6	-	-	-
North Central Oil	1.2	-	-	-	-	-	-
APEA Prepay	1.1	-	1.1	1.1	1.1	1.1	1.1
Entex-Swap fixed/index	0.9	-	0.9	-	-	-	-
Canada Toll Rates	0.5	-	2.0	2.0	2.0	1.0	1.0
Neumin (NG Price)	2.3	-	-	-	-	-	-
UA4 Hedge	-	-	(4.5)	(8.6)	-	-	-
Items Less than \$.5MM	-	1.3	1.2	0.1	-	-	-
Gas Books		36.0	502.2	1,184.0	1,193.5	1,053.4	914.9
TVA		-	198.0	-	-	-	-
East Power Accrual		90.9	-	-	-	-	-
East Power Accrual II		90.0	-	-	-	-	-
Colorado Springs		17.2	17.2	17.2	17.2	17.2	17.2
ERCOT Transmission		2.9	2.9	2.9	2.9	2.9	-
FP&L/JEA		12.1	12.1	14.8	10.3	10.3	10.3
California Political Risk		47.0	47.0	47.0	47.0	21.4	21.4
PG&E Claim Valuation		-	-	-	51.5	26.0	26.0
BPA Renegotiation		-	-	-	-	22.8	22.8
OPPD		5.0	5.0	5.0	5.0	5.0	5.0
VEPCO		3.0	3.0	3.0	3.0	3.0	3.0
MJMUC		2.0	2.0	2.0	2.0	2.0	2.0
Engage Energy		0.7	0.7	-	-	-	-
Green Mountain		-	-	-	1.7	2.1	2.1
Metro Water District		-	-	-	2.3	-	-
Welded Tube		0.6	0.6	0.6	0.6	0.6	0.6
Canfibre		-	2.9	2.9	2.9	2.9	2.9
Reedy Creek		-	-	1.0	1.0	-	-
BPA Delivery Risk		-	-	11.4	11.4	-	-
Modesto Option		-	-	26.0	-	-	-
Other under IMM		-	-	-	0.9	0.9	0.9
Power Books		271.4	291.4	133.8	159.7	117.1	114.2
TVA	56.0	56.0	56.0	-	-	-	-
COF Adjustment	-	-	23.4	36.2	-	-	-
Other	58.5	-	-	-	-	-	-
Total Schedule C	\$ 114.5	\$ 363.4	\$ 873.0	\$ 1,354.0	\$ 1,353.2	\$ 1,170.5	\$ 1,029.1

Items not in controls schedule C

EES Scheduled Items	212.0
Schedule D Items	137.2
	349.2
Adjusted Number	\$ 679.9