

LJM Investments Pipeline as of 02/28/01

Current Portfolio Investment Activity

Name	Amount	Description	Status/Timing	Team
Bob West Treasure		Anne & Chris' "Excellent Adventure" continues; Time machine travel takes it toll		ACY, CSL

Active Deals with Enron

Name	Amount	Description	Status/Timing	Team
RaptorWorks		Create a Raptor-like vehicle that can hold steel inventory and hedge price risk for NetWorks		ACY, CSL
Coal Deal 1		Equity or pref stock investment in merchant coal fund that invests in mid-level energy producers		KML, MFH, LJW, ARR
Waste-to-Energy Deal	\$10 MM	500 MW waste coal fired power plant		KML, LJW, ARR
Total	\$78.4 MM			

Active Deals, non-Enron

Name	Amount	Description	Status/Timing	Team
AON - Raptor	\$10 MM	Commercialization of Raptor		MUK, ACY
Moesbacher Group		Purchase 3 US generation facilities from TM Power, a JV of Moesbacher and Teco Power		MFH, BDT
CIBC 125 Equity Tranches		Purchase equity tranches in Enron FASB 125 deals from CIBC		ACY, BDT
Total	\$10 MM			

Near Term Pipeline

Name	Amount	Description	Status/Timing	Team
Project Juice		Backleverage of portfolio, including FTU CLO, Oprey, and Zenith Telecom		MFH, KML, CSL
Elektronbol		Equity investment in 370 MW power plant in Rio de Janeiro, Brazil		ACY
Teasdale		Facilitate Enron Europe's purchase of partner's equity		MUK
EBS		Significant capital needs in Q2 2001	Q2 2001	
Burlinson fund		Create a fund of CEOs and CLOs		
Avista Energy		Balance sheet restructuring		MFH, LJW
Total				

[illegible]