

Raptor I Daily Position Report & Summary

Inputs:

Trade Date 9/20/2000
 Stock Price: (input on Stock Prices tab)

Summary:

Gains and Losses	Total	Realized	Unrealized
Previous Day's Cumulative	\$ (42,493,935)	\$ -	\$ (42,493,935)
Today's Activity	\$ -	\$ -	\$ -
Cumulative Ending	\$ (42,493,935)	\$ -	\$ (42,493,935)

Notional Capacity

No Capacity Available

Credit Capacity

\$ 256,557,598

Remaining Governance Capacity

\$ 766,318,275

Security/ Ticker	Trade Date	Settlement Date	Instru- ment	Cost	Posi- tion	Strike Price	Units	Notional Value	Market Price/Value	Report	Unrealized Gain/(Loss)	Realized Gain/(Loss)	Prior Day Total	Prior Day Price/Value	Check
PUBLICS															
3TEC Warrants	8/3/2000	8/3/2003	Swap	-	Long	\$ 1.18	78,000	\$ 91,937	\$ 2.02	9/20/2000	\$ 65,502	\$ -	\$ 65,502	\$ 2.02	-
Active Power	8/3/2000	8/3/2003	Swap	-	Long	\$ 53.00	1,276,383	\$ 67,648,299	\$ 68.88	9/20/2000	\$ 20,262,580	\$ -	\$ 20,262,580	\$ 68.88	-
Avici Systems	8/3/2000	8/3/2003	Swap	-	Long	\$ 162.50	1,093,426	\$ 177,681,725	\$ 164.19	9/20/2000	\$ (63,760,404)	\$ -	\$ (63,760,404)	\$ 164.19	-
Carriazo Warrants	8/3/2000	8/3/2003	Swap	-	Long	\$ 4.20	156,250	\$ 655,532	\$ 9.37	9/20/2000	\$ 808,395	\$ -	\$ 808,395	\$ 9.37	-
Paradigm	8/3/2000	8/3/2003	Swap	-	Long	\$ 5.88	59,891	\$ 351,860	\$ 6.00	9/20/2000	\$ 7,486	\$ -	\$ 7,486	\$ 6.00	-
Place Resources	8/3/2000	8/3/2003	Swap	-	Long	\$ 1.68	735,000	\$ 1,237,707	\$ 1.62	9/20/2000	\$ (47,424)	\$ -	\$ (47,424)	\$ 1.62	-
Quon Sands	8/3/2000	8/3/2003	Swap	-	Long	\$ 0.09	7,340,971	\$ 660,688	\$ 0.06	9/20/2000	\$ (220,230)	\$ -	\$ (220,230)	\$ 0.06	-
Quicksilver	8/3/2000	8/3/2003	Swap	-	Long	\$ 7.63	804,243	\$ 6,132,353	\$ 8.50	9/20/2000	\$ 703,712	\$ -	\$ 703,712	\$ 8.50	-
PRIVATE															
Amerinda Hess Exposure	8/3/2000	8/3/2003	Swap	-	Long			\$ 1,250,000	\$ 1,250,000	9/20/2000	\$ -	\$ -	\$ -	\$ 1,250,000	-
Ameritex	8/3/2000	8/3/2003	Swap	-	Long			\$ 4,563,600	\$ 4,563,600	9/20/2000	\$ -	\$ -	\$ -	\$ 4,563,600	-
Basic Energy Preferred	8/3/2000	8/3/2003	Swap	-	Long			\$ 2,136,334	\$ 2,136,334	9/20/2000	\$ -	\$ -	\$ -	\$ 2,136,334	-
Black Bay	8/3/2000	8/3/2003	Swap	-	Long			\$ 429,975	\$ 247,725	9/20/2000	\$ (182,250)	\$ -	\$ (182,250)	\$ 247,725	-
Brigham Secured SubDebt	8/3/2000	8/3/2003	Swap	-	Long			\$ 12,500,000	\$ 12,500,000	9/20/2000	\$ -	\$ -	\$ -	\$ 12,500,000	-
Catalytica	8/3/2000	8/3/2003	Swap	-	Long	\$ 3,870.50	30,000	\$ 116,115,000	\$ 116,115,000	9/20/2000	\$ -	\$ -	\$ -	\$ 116,115,000	-
City Forest IPC	8/3/2000	8/3/2003	Swap	-	Long			\$ 1,663,000	\$ 1,663,000	9/20/2000	\$ -	\$ -	\$ -	\$ 1,663,000	-
Ecogas Loan & Equity	8/3/2000	8/3/2003	Swap	-	Long			\$ 12,878,050	\$ 12,878,050	9/20/2000	\$ -	\$ -	\$ -	\$ 12,878,050	-
Geo. Pursuit (EBGB)	8/3/2000	8/3/2003	Swap	-	Long			\$ 1,012,500	\$ 1,012,500	9/20/2000	\$ -	\$ -	\$ -	\$ 1,012,500	-
Heartland Common	8/3/2000	8/3/2003	Swap	-	Long	\$ 136.65	172,031	\$ 23,507,915	\$ 23,507,915	9/20/2000	\$ (0)	\$ -	\$ -	\$ 23,507,915	-
Heartland Common (Condor)	8/3/2000	8/3/2003	Swap	-	Long			\$ 14,753,533	\$ 14,753,533	9/20/2000	\$ -	\$ -	\$ -	\$ 14,753,533	-
Heartland Loan	8/3/2000	8/3/2003	Swap	-	Long			\$ 1,304,321	\$ 1,304,321	9/20/2000	\$ -	\$ -	\$ -	\$ 1,304,321	-
Heartland Warrants	8/3/2000	8/3/2003	Swap	-	Long			\$ 3,486,752	\$ 3,486,752	9/20/2000	\$ -	\$ -	\$ -	\$ 3,486,752	-
Hughes Rawls Loan	8/3/2000	8/3/2003	Swap	-	Long			\$ 429,210	\$ 429,210	9/20/2000	\$ -	\$ -	\$ -	\$ 429,210	-
Hughes Rawls Note	8/3/2000	8/3/2003	Swap	-	Long			\$ 470,790	\$ 470,790	9/20/2000	\$ -	\$ -	\$ -	\$ 470,790	-
HV Marine Warrants	8/3/2000	8/3/2003	Swap	-	Long			\$ 27,082,500	\$ 27,082,500	9/20/2000	\$ -	\$ -	\$ -	\$ 27,082,500	-
Industrial Holdings	8/3/2000	8/3/2003	Swap	-	Long			\$ 7,121,810	\$ 7,121,810	9/20/2000	\$ -	\$ -	\$ -	\$ 7,121,810	-
Invasion Energy	8/3/2000	8/3/2003	Swap	-	Long			\$ 5,644,007	\$ 5,644,007	9/20/2000	\$ -	\$ -	\$ -	\$ 5,644,007	-
Juniper	8/3/2000	8/3/2003	Swap	-	Long			\$ 20,916,875	\$ 20,916,875	9/20/2000	\$ -	\$ -	\$ -	\$ 20,916,875	-
Juniper Committed Exposure	8/3/2000	8/3/2003	Swap	-	Long			\$ 1,937,500	\$ 1,937,500	9/20/2000	\$ -	\$ -	\$ -	\$ 1,937,500	-
Keithley Canyon	8/3/2000	8/3/2003	Swap	-	Long			\$ 4,714,950	\$ 4,714,950	9/20/2000	\$ (303,750)	\$ -	\$ (303,750)	\$ 4,412,200	-
LSI Preferred	8/3/2000	8/3/2003	Swap	-	Long			\$ 2,444,047	\$ 2,359,002	9/20/2000	\$ (85,046)	\$ -	\$ (85,046)	\$ 2,359,002	-
LSI Warrants	8/3/2000	8/3/2003	Swap	-	Long			\$ 1,374,750	\$ 1,374,750	9/20/2000	\$ -	\$ -	\$ -	\$ 1,374,750	-
Oconto Falls Common	8/3/2000	8/3/2003	Swap	-	Long			\$ 2,177,390	\$ 2,177,390	9/20/2000	\$ -	\$ -	\$ -	\$ 2,177,390	-
Oconto Falls IPC	8/3/2000	8/3/2003	Swap	-	Long			\$ 1,927,254	\$ 1,927,254	9/20/2000	\$ -	\$ -	\$ -	\$ 1,927,254	-
Texland	8/3/2000	8/3/2003	Swap	-	Long			\$ 7,483,750	\$ 7,483,750	9/20/2000	\$ -	\$ -	\$ -	\$ 7,483,750	-
Texland Committed Exposure	8/3/2000	8/3/2003	Swap	-	Long			\$ 2,343,750	\$ 2,343,750	9/20/2000	\$ -	\$ -	\$ -	\$ 2,343,750	-
Vastar	8/3/2000	8/3/2003	Swap	-	Long			\$ 16,316,220	\$ 16,271,773	9/20/2000	\$ (44,447)	\$ -	\$ (44,447)	\$ 16,271,773	-
Vastar Exposure	8/3/2000	8/3/2003	Swap	-	Long			\$ 1,050,000	\$ 1,050,000	9/20/2000	\$ -	\$ -	\$ -	\$ 1,050,000	-
Venoco Convertible	8/3/2000	8/3/2003	Swap	-	Long	\$ 217.28	375,000	\$ 81,480,000	\$ 81,480,000	9/20/2000	\$ -	\$ -	\$ -	\$ 81,480,000	-
WB Oil & Gas	8/3/2000	8/3/2003	Swap	-	Long	\$ 1,360.00	1,000	\$ 1,360,000	\$ 1,360,000	9/20/2000	\$ -	\$ -	\$ -	\$ 1,360,000	-
Merlin Credit Derivative	8/3/2000	8/3/2003	Swap	-	Long			\$ 89,365,283	\$ 89,365,283	9/20/2000	\$ (0)	\$ -	\$ (0)	\$ 89,365,283	-
Checco SLP Exposure	8/3/2000	8/3/2003	Swap	-	Long			\$ 7,920,559	\$ 8,222,499	9/20/2000	\$ 301,940	\$ -	\$ 301,940	\$ 8,222,499	-
Totals				\$ -				\$ 733,681,725			\$ (42,493,935)	\$ -	\$ (42,493,935)		\$ (283)
															\$ 691,187,790
															\$ (282.72)
															0.00 check
															(282.72) MPR is not correct 3tec

Daily Price Summary

Euros		Canadian Exchange		Avid Systems		Active Power		Place Resources in US\$		Bean Canada in US\$		Queen Sands		Carriazo Warrants		3TEC Warrants		3TEC Warr. - SLP		Bonus Resources in US\$		Paradigm		Quick		
Date	ENE	Date	Rate	Date	AVCI	Date	ACPW	Date	CA:PLG	Date	CA:BAU	Date	QSKI	Date	CRZO	Date	TJEN	Date	TJEN	Date	CA:BOU	Date	PGEO	Date	PGEO	Date
8/1/2000	\$ 76.000	8/1/2000	1.4882	8/1/2000	\$107.500	8/1/2000	\$51.767	8/1/2000	\$ 1.747	8/1/2000	\$ 0.840	8/1/2000	\$ 0.094	8/1/2000	\$ 3.348	8/1/2000	\$ 1.091	8/1/2000	\$ 1.091	8/1/2000	\$ 2.049	8/1/2000	\$ 6.000	8/1/2000	\$ 6.000	8/1/2000
8/2/2000	\$ 77.625	8/2/2000	1.4810	8/2/2000	\$132.500	8/2/2000	\$51.767	8/2/2000	\$ 1.756	8/2/2000	\$ 0.912	8/2/2000	\$ 0.078	8/2/2000	\$ 3.347	8/2/2000	\$ 1.195	8/2/2000	\$ 1.195	8/2/2000	\$ 2.059	8/2/2000	\$ 6.000	8/2/2000	\$ 6.000	8/2/2000
8/3/2000	\$ 78.016	8/3/2000	1.4846	8/3/2000	\$163.500	8/3/2000	\$51.767	8/3/2000	\$ 1.684	8/3/2000	\$ 0.943	8/3/2000	\$ 0.094	8/3/2000	\$ 4.195	8/3/2000	\$ 1.179	8/3/2000	\$ 1.179	8/3/2000	\$ 2.088	8/3/2000	\$ 5.875	8/3/2000	\$ 5.875	8/3/2000
8/4/2000	\$ 78.000	8/4/2000	1.4895	8/4/2000	\$156.000	8/4/2000	\$51.767	8/4/2000	\$ 1.678	8/4/2000	\$ 0.926	8/4/2000	\$ 0.063	8/4/2000	\$ 4.217	8/4/2000	\$ 1.136	8/4/2000	\$ 1.136	8/4/2000	\$ 2.014	8/4/2000	\$ 5.625	8/4/2000	\$ 5.625	8/4/2000
8/7/2000	\$ 80.266	8/7/2000	1.4870	8/7/2000	\$140.625	8/7/2000	\$51.767	8/7/2000	\$ 1.681	8/7/2000	\$ 0.928	8/7/2000	\$ 0.063	8/7/2000	\$ 4.480	8/7/2000	\$ 1.099	8/7/2000	\$ 1.099	8/7/2000	\$ 2.017	8/7/2000	\$ 5.750	8/7/2000	\$ 5.750	8/7/2000
8/8/2000	\$ 82.438	8/8/2000	1.4875	8/8/2000	\$125.672	8/8/2000	\$52.750	8/8/2000	\$ 1.681	8/8/2000	\$ 0.995	8/8/2000	\$ 0.078	8/8/2000	\$ 5.058	8/8/2000	\$ 1.113	8/8/2000	\$ 1.113	8/8/2000	\$ 2.084	8/8/2000	\$ 5.750	8/8/2000	\$ 5.750	8/8/2000
8/9/2000	\$ 82.297	8/9/2000	1.4828	8/9/2000	\$138.375	8/9/2000	\$52.000	8/9/2000	\$ 1.619	8/9/2000	\$ 0.944	8/9/2000	\$ 0.063	8/9/2000	\$ 4.998	8/9/2000	\$ 1.256	8/9/2000	\$ 1.256	8/9/2000	\$ 2.091	8/9/2000	\$ 6.063	8/9/2000	\$ 6.063	8/9/2000
8/10/2000	\$ 80.766	8/10/2000	1.4825	8/10/2000	\$132.875	8/10/2000	\$42.625	8/10/2000	\$ 1.686	8/10/2000	\$ 0.944	8/10/2000	\$ 0.078	8/10/2000	\$ 5.055	8/10/2000	\$ 1.272	8/10/2000	\$ 1.272	8/10/2000	\$ 2.024	8/10/2000	\$ 5.750	8/10/2000	\$ 5.750	8/10/2000
8/11/2000	\$ 80.250	8/11/2000	1.4830	8/11/2000	\$130.500	8/11/2000	\$44.813	8/11/2000	\$ 1.625	8/11/2000	\$ 0.991	8/11/2000	\$ 0.063	8/11/2000	\$ 4.828	8/11/2000	\$ 1.315	8/11/2000	\$ 1.315	8/11/2000	\$ 2.016	8/11/2000	\$ 6.000	8/11/2000	\$ 6.000	8/11/2000
8/14/2000	\$ 84.250	8/14/2000	1.4854	8/14/2000	\$128.250	8/14/2000	\$47.750	8/14/2000	\$ 1.582	8/14/2000	\$ 0.996	8/14/2000	\$ 0.063	8/14/2000	\$ 5.207	8/14/2000	\$ 1.488	8/14/2000	\$ 1.488	8/14/2000	\$ 2.020	8/14/2000	\$ 6.000	8/14/2000	\$ 6.000	8/14/2000
8/15/2000	\$ 82.125	8/15/2000	1.4835	8/15/2000	\$128.469	8/15/2000	\$45.750	8/15/2000	\$ 1.618	8/15/2000	\$ 1.079	8/15/2000	\$ 0.063	8/15/2000	\$ 5.833	8/15/2000	\$ 1.745	8/15/2000	\$ 1.745	8/15/2000	\$ 2.096	8/15/2000	\$ 6.063	8/15/2000	\$ 6.063	8/15/2000
8/16/2000	\$ 84.016	8/16/2000	1.4779	8/16/2000	\$137.750	8/16/2000	\$46.813	8/16/2000	\$ 1.637	8/16/2000	\$ 1.015	8/16/2000	\$ 0.063	8/16/2000	\$ 5.419	8/16/2000	\$ 1.746	8/16/2000	\$ 1.746	8/16/2000	\$ 2.165	8/16/2000	\$ 5.813	8/16/2000	\$ 5.813	8/16/2000
8/17/2000	\$ 90.000	8/17/2000	1.4745	8/17/2000	\$153.938	8/17/2000	\$50.719	8/17/2000	\$ 1.838	8/17/2000	\$ 1.078	8/17/2000	\$ 0.078	8/17/2000	\$ 5.714	8/17/2000	\$ 1.744	8/17/2000	\$ 1.744	8/17/2000	\$ 2.177	8/17/2000	\$ 5.750	8/17/2000	\$ 5.750	8/17/2000
8/18/2000	\$ 86.938	8/18/2000	1.4760	8/18/2000	\$152.000	8/18/2000	\$49.125	8/18/2000	\$ 1.843	8/18/2000	\$ 1.050	8/18/2000	\$ 0.078	8/18/2000	\$ 5.298	8/18/2000	\$ 1.722	8/18/2000	\$ 1.722	8/18/2000	\$ 2.168	8/18/2000	\$ 5.750	8/18/2000	\$ 5.750	8/18/2000
8/21/2000	\$ 87.875	8/21/2000	1.4750	8/21/2000	\$142.000	8/21/2000	\$48.250	8/21/2000	\$ 1.810	8/21/2000	\$ 1.024	8/21/2000	\$ 0.079	8/21/2000	\$ 6.097	8/21/2000	\$ 1.872	8/21/2000	\$ 1.872	8/21/2000	\$ 2.203	8/21/2000	\$ 5.563	8/21/2000	\$ 5.563	8/21/2000
8/22/2000	\$ 87.500	8/22/2000	1.4765	8/22/2000	\$131.250	8/22/2000	\$45.125	8/22/2000	\$ 1.829	8/22/2000	\$ 1.016	8/22/2000	\$ 0.063	8/22/2000	\$ 7.935	8/22/2000	\$ 1.778	8/22/2000	\$ 1.778	8/22/2000	\$ 2.167	8/22/2000	\$ 5.563	8/22/2000	\$ 5.563	8/22/2000
8/23/2000	\$ 90.000	8/23/2000	1.4845	8/23/2000	\$137.875	8/23/2000	\$49.609	8/23/2000	\$ 1.852	8/23/2000	\$ 0.990	8/23/2000	\$ 0.063	8/23/2000	\$ 7.565	8/23/2000	\$ 1.884	8/23/2000	\$ 1.884	8/23/2000	\$ 2.156	8/23/2000	\$ 5.969	8/23/2000	\$ 5.969	8/23/2000
8/24/2000	\$ 86.000	8/24/2000	1.4870	8/24/2000	\$131.000	8/24/2000	\$49.625	8/24/2000	\$ 1.789	8/24/2000	\$ 1.009	8/24/2000	\$ 0.070	8/24/2000	\$ 7.317	8/24/2000	\$ 1.969	8/24/2000	\$ 1.969	8/24/2000	\$ 2.139	8/24/2000	\$ 5.969	8/24/2000	\$ 5.969	8/24/2000
8/25/2000	\$ 84.875	8/25/2000	1.4850	8/25/2000	\$133.000	8/25/2000	\$47.750	8/25/2000	\$ 1.785	8/25/2000	\$ 0.990	8/25/2000	\$ 0.080	8/25/2000	\$ 7.195	8/25/2000	\$ 2.111	8/25/2000	\$ 2.111	8/25/2000	\$ 2.141	8/25/2000	\$ 5.875	8/25/2000	\$ 5.875	8/25/2000
8/28/2000	\$ 86.625	8/28/2000	1.4820	8/28/2000	\$133.000	8/28/2000	\$52.750	8/28/2000	\$ 1.694	8/28/2000	\$ 0.992	8/28/2000	\$ 0.070	8/28/2000	\$ 8.047	8/28/2000	\$ 2.486	8/28/2000	\$ 2.486	8/28/2000	\$ 2.024	8/28/2000	\$ 6.250	8/28/2000	\$ 6.250	8/28/2000
8/29/2000	\$ 86.250	8/29/2000	1.4856	8/29/2000	\$131.000	8/29/2000	\$61.875	8/29/2000	\$ 1.770	8/29/2000	\$ 1.010	8/29/2000	\$ 0.070	8/29/2000	\$ 8.477	8/29/2000	\$ 2.333	8/29/2000	\$ 2.333	8/29/2000	\$ 2.087	8/29/2000	\$ 6.250	8/29/2000	\$ 6.250	8/29/2000
8/30/2000	\$ 84.875	8/30/2000	1.4770	8/30/2000	\$134.500	8/30/2000	\$59.438	8/30/2000	\$ 1.699	8/30/2000	\$ 1.049	8/30/2000	\$ 0.085	8/30/2000	\$ 7.989	8/30/2000	\$ 2.511	8/30/2000	\$ 2.511	8/30/2000	\$ 2.200	8/30/2000	\$ 6.125	8/30/2000	\$ 6.125	8/30/2000
8/31/2000	\$ 84.875	8/31/2000	1.4715	8/31/2000	\$149.813	8/31/2000	\$70.250	8/31/2000	\$ 1.665	8/31/2000	\$ 1.081	8/31/2000	\$ 0.080	8/31/2000	\$ 7.795	8/31/2000	\$ 2.683	8/31/2000	\$ 2.683	8/31/2000	\$ 2.175	8/31/2000	\$ 5.938	8/31/2000	\$ 5.938	8/31/2000
9/1/2000	\$ 85.328	9/1/2000	1.4727	9/1/2000	\$144.000	9/1/2000	\$64.938	9/1/2000	\$ 1.732	9/1/2000	\$ 1.039	9/1/2000	\$ 0.075	9/1/2000	\$ 7.786	9/1/2000	\$ 2.669	9/1/2000	\$ 2.669	9/1/2000	\$ 2.037	9/1/2000	\$ 5.875	9/1/2000	\$ 5.875	9/1/2000
9/5/2000	\$ 85.000	9/5/2000	1.4650	9/5/2000	\$133.000	9/5/2000	\$66.000	9/5/2000	\$ 1.741	9/5/2000	\$ 1.044	9/5/2000	\$ 0.070	9/5/2000	\$ 7.057	9/5/2000	\$ 2.025	9/5/2000	\$ 2.025	9/5/2000	\$ 2.116	9/5/2000	\$ 5.875	9/5/2000	\$ 5.875	9/5/2000
9/6/2000	\$ 84.375	9/6/2000	1.4818	9/6/2000	\$130.375	9/6/2000	\$67.000	9/6/2000	\$ 1.822	9/6/2000	\$ 1.046	9/6/2000	\$ 0.069	9/6/2000	\$ 7.361	9/6/2000	\$ 2.294	9/6/2000	\$ 2.294	9/6/2000	\$ 2.295	9/6/2000	\$ 6.125	9/6/2000	\$ 6.125	9/6/2000
9/7/2000	\$ 83.875	9/7/2000	1.4780	9/7/2000	\$136.000	9/7/2000	\$68.000	9/7/2000	\$ 1.624	9/7/2000	\$ 1.069	9/7/2000	\$ 0.069	9/7/2000	\$ 8.764	9/7/2000	\$ 2.448	9/7/2000	\$ 2.448	9/7/2000	\$ 2.305	9/7/2000	\$ 6.000	9/7/2000	\$ 6.000	9/7/2000
9/8/2000	\$ 84.219	9/8/2000	1.4768	9/8/2000	\$127.391	9/8/2000	\$63.125	9/8/2000	\$ 1.686	9/8/2000	\$ 1.077	9/8/2000	\$ 0.064	9/8/2000	\$ 8.150	9/8/2000	\$ 2.288	9/8/2000	\$ 2.288	9/8/2000	\$ 2.302	9/8/2000	\$ 6.000	9/8/2000	\$ 6.000	9/8/2000
9/11/2000	\$ 86.016	9/11/2000	1.4805	9/11/2000	\$116.063	9/11/2000	\$57.375	9/11/2000	\$ 1.689	9/11/2000	\$ 1.067	9/11/2000	\$ 0.060	9/11/2000	\$ 9.007	9/11/2000	\$ 2.041	9/11/2000	\$ 2.041	9/11/2000	\$ 2.297	9/11/2000	\$ 6.125	9/11/2000	\$ 6.125	9/11/2000
9/12/2000	\$ 86.125	9/12/2000	1.4810	9/12/2000	\$102.000	9/12/2000	\$65.734	9/12/2000	\$ 1.688	9/12/2000	\$ 1.087	9/12/2000	\$ 0.055	9/12/2000	\$ 8.090	9/12/2000	\$ 2.184	9/12/2000	\$ 2.184	9/12/2000	\$ 2.330	9/12/2000	\$ 6.000	9/12/2000	\$ 6.000	9/12/2000
9/13/2000	\$ 86.688	9/13/2000	1.4825	9/13/2000	\$101.625	9/13/2000	\$72.750	9/13/2000	\$ 1.565	9/13/2000	\$ 1.133	9/13/2000	\$ 0.060	9/13/2000	\$ 8.206	9/13/2000	\$ 2.427	9/13/2000	\$ 2.427	9/13/2000	\$ 2.226	9/13/2000	\$ 6.000	9/13/2000	\$ 6.000	9/13/2000
9/14/2000	\$ 86.703	9/14/2000	1.4868	9/14/2000	\$100.125	9/14/2000	\$68.500	9/14/2000	\$ 1.648	9/14/2000	\$ 1.170	9/14/2000	\$ 0.060	9/14/2000	\$ 8.268	9/14/2000	\$ 2.174	9/14/2000	\$ 2.174	9/14/2000	\$ 2.253	9/14/2000	\$ 5.875	9/14/2000	\$ 5.875	9/14/2000
9/15/2000	\$ 89.438	9/15/2000	1.4830	9/15/2000	\$95.500	9/15/2000	\$73.563	9/15/2000	\$ 1.652	9/15/2000	\$ 1.167	9/15/2000	\$ 0.062	9/15/2000	\$ 9.060	9/15/2000	\$ 2.121	9/15/2000	\$ 2.121	9/15/2000	\$ 2.259	9/15/2000	\$ 6.000	9/15/2000	\$ 6.000	9/15/2000
9/18/2000	\$ 89.625	9/18/2000	1.4880	9/18/2000	\$88.375	9/18/2000	\$70.063	9/18/2000	\$ 1.647	9/18/2000	\$ 1.163	9/18/2000	\$ 0.060	9/18/2000	\$ 9.918	9/18/2000	\$ 2.016	9/18/2000	\$ 2.016	9/18/2000	\$ 2.164	9/18/2000	\$ 6.031	9/18/2000	\$ 6.031	9/18/2000
9/19/2000	\$ 84.875	9/19/2000	1.4820	9/19/2000	\$104.188	9/19/2000	\$68.875	9/19/2000	\$ 1.619	9/19/2000	\$ 1.242	9/19/2000	\$ 0.060	9/19/2000	\$ 9.369	9/19/2000	\$ 2.018	9/19/2000								

silver	LSI Preferred
KWK	Date LSIIP
\$ 7.125	8/1/2000 \$2,444.047
\$ 7.313	8/2/2000 \$2,444.047
\$ 7.625	8/3/2000 \$2,444.047
\$ 7.500	8/4/2000 \$2,444.047
\$ 7.750	8/7/2000 \$2,444.047
\$ 7.688	8/8/2000 \$2,444.047
\$ 7.750	8/9/2000 \$2,444.047
\$ 7.750	8/10/2000 \$2,444.047
\$ 7.875	8/11/2000 \$2,444.047
\$ 8.188	8/14/2000 \$2,444.047
\$ 7.938	8/15/2000 \$2,444.047
\$ 7.750	8/16/2000 \$2,444.047
\$ 7.750	8/17/2000 \$2,444.047
\$ 8.188	8/21/2000 \$2,444.047
\$ 8.375	8/22/2000 \$2,444.047
\$ 8.313	8/23/2000 \$2,444.047
\$ 8.313	8/24/2000 \$2,444.047
\$ 8.250	8/25/2000 \$2,444.047
\$ 8.500	8/28/2000 \$2,444.047
\$ 8.375	8/30/2000 \$2,444.047
\$ 8.313	8/31/2000 \$2,444.047
\$ 8.563	9/1/2000 \$2,444.047
\$ 8.375	9/6/2000 \$2,444.047
\$ 8.313	9/7/2000 \$2,317.232
\$ 8.188	9/8/2000 \$2,319.691
\$ 8.375	9/11/2000 \$2,325.961
\$ 8.375	9/12/2000 \$2,328.650
\$ 8.250	9/13/2000 \$2,334.775
\$ 8.375	9/14/2000 \$2,340.381
\$ 8.625	9/15/2000 \$2,345.284
\$ 8.250	9/18/2000 \$2,354.609
\$ 8.500	9/19/2000 \$2,359.002
\$ 8.500	9/19/2000 \$2,359.002

Beau Canada in CS		Bonus Resources in CS		Place Resources in CS	
Date	CA\$BAU	Date	CA\$BOU	Date	CA\$PLG
8/1/2000	CAD 1.250	8/1/2000	CAD 3.050	8/1/2000	CAD 2.600
8/2/2000	CAD 1.350	8/2/2000	CAD 3.050	8/2/2000	CAD 2.600
8/3/2000	CAD 1.400	8/3/2000	CAD 3.100	8/3/2000	CAD 2.500
8/4/2000	CAD 1.380	8/4/2000	CAD 3.000	8/4/2000	CAD 2.500
8/7/2000	CAD 1.380	8/7/2000	CAD 3.000	8/7/2000	CAD 2.500
8/8/2000	CAD 1.480	8/8/2000	CAD 3.100	8/8/2000	CAD 2.500
8/9/2000	CAD 1.400	8/9/2000	CAD 3.100	8/9/2000	CAD 2.400
8/10/2000	CAD 1.400	8/10/2000	CAD 3.000	8/10/2000	CAD 2.500
8/11/2000	CAD 1.470	8/11/2000	CAD 2.990	8/11/2000	CAD 2.410
8/14/2000	CAD 1.480	8/14/2000	CAD 3.000	8/14/2000	CAD 2.350
8/15/2000	CAD 1.600	8/15/2000	CAD 3.110	8/15/2000	CAD 2.400
8/16/2000	CAD 1.500	8/16/2000	CAD 3.200	8/16/2000	CAD 2.420
8/17/2000	CAD 1.590	8/17/2000	CAD 3.210	8/17/2000	CAD 2.710
8/18/2000	CAD 1.550	8/18/2000	CAD 3.200	8/18/2000	CAD 2.720
8/21/2000	CAD 1.510	8/21/2000	CAD 3.250	8/21/2000	CAD 2.670
8/22/2000	CAD 1.500	8/22/2000	CAD 3.200	8/22/2000	CAD 2.700
8/23/2000	CAD 1.470	8/23/2000	CAD 3.200	8/23/2000	CAD 2.750
				8/24/2000	CAD 2.660
				8/25/2000	CAD 2.650
				8/28/2000	CAD 2.510
				8/29/2000	CAD 2.630

Balance Sheet and 3 Percent Test
Raptor I

Talon Balance Sheet as of 4/18/00				
Assets		Liabilities & Owner's Equity		
Cash/Permitted Investment	71,001,000	Put Obligation	41,000,000	c
Note due from Enron	50,000,000	Note Due to Enron	400,000,000	
Enron Shares	350,000,000	a		
		LJMII	30,000,000	d
		Enron	1,000	
Total	471,001,000	Total	471,001,000	b
Enron Shares Consist of:				
UBS	263,599,500	Shares	Price	
Peregrine	273,328,500	3,739,000	70.50	
Total Undiscounted	536,928,000	3,877,000	70.50	
Less: Discount	(186,928,000)	e		34.8%
Net	350,000,000	a		
3 Percent Test				
Total Balance Sheet Footing				
Plus: Put Exposure	Shares	7,171,418	471,001,000	b
	X Strike	57.50	412,356,535	
Subtotal			883,357,535	
Less: Put premium received			41,000,000	c
			842,357,535	
X Required capitalization percentage			3.02%	
Required Third Party Capitalization			25,439,198	
Actual Third Party Capitalization			30,000,000	d
Result				Test Passed

9/20/2000
Analysis

Assumptions:	
Enron Share Price	\$ 82.13
LIBOR Rate	7.25%
Earnings distributed to LJM as a return on capital to the extent \$30 MM of LJMII's equity remains in Talon.	
Income Statement	
For the period ending 9/20/2000	
Option Premiums Earned	37,034,148 h
Permitted Investment Income	2,011,920
Interest Income--Harrier Note	1,634,036
Discount Amortization (187MM * Days OS/1080)	26,827,630 g
Interest Expense (7%, Days OS/360)	(12,092,570)
	55,415,163
Unrealized Gains / (Losses)	(42,493,935)
Realized Gains / (Losses)	0
	(42,493,935)
Net Gain/(Loss)	12,921,228 f
Credit Analysis	
Initial Credit Capacity	
LJMII Capital	30,000,000 d
Initial Discount on Enron Shares	186,928,000 e
Total Initial Credit Capacity	216,928,000
Plus: Talon Earnings	12,921,228 f
ENE share gain (loss) from \$70.50	88,536,000
Additional LJMII Capital	6,000,000
Less: Discount Amortization	(26,827,630) g
Distribution to LJMII	(41,000,000)
Total Credit Capacity	256,557,598

9/20/2000

Analysis

Talon Balance Sheet			
As of 9/20/2000			
Assets		Liabilities & Owner's Equity	
Cash/Investment	38,012,920	Option Obligation	0 OK
Note due from Enron	50,000,000	Swap Obligation	42,493,935
Enron Shares	376,827,630	Note Due to Enron	416,058,422
Interest Receivable	1,634,036	LJMII	7,921,228 j
Swap Receivable	0	Enron	1,000
Total	466,474,585	Total	466,474,585 i
			0
3 Percent Test & Capacity Calculation			
Total Balance Sheet Footing		466,474,585	i
Option Exposure		0	
Swap Exposure		691,187,790	
Sub-Total		1,157,662,375	
X Required capitalization percentage		3.02%	
Required Third Party Capitalization		34,961,404	
Actual Third Party Capitalization		7,921,228 j	
Result		Test Failed	
Surplus Third Party Capital		(27,040,176)	
Available 3% capacity		0	

Equity Rollforward (Check)

Capital	
LJM	36,000,000
ENE	1,000
	36,001,000
Plus Income(Loss)	12,921,228
Less Distributions	(41,000,000)
Current Equity	7,922,228
Ending LJM Capital	7,921,228
Ending ENE Capital	1,000
Difference	0 OK

Transactions	
Option Premiums Earned	37,034,148
Settle Put Premium on ENE share	37,034,148
Total Option Premiums Earned	37,034,148
Cash Settlement on Put	(3,965,852)
Transfer to Note	3,965,852
Distributions to LJM on 8/3/00	(41,000,000)
LJM additional Equity 8/3/00	6,000,000

Cash Account	
Beginning Balance	71,001,000
Net Income	12,921,228
Amortizations	(26,827,630)
Unrealized Gains / (Losses)	42,493,935
Change in:	0
Notes Receivable	
Interest Receivable	(1,634,036)
Notes Payable	3,965,852
Notes Payable Interest	12,092,570
Option Obligations	(41,000,000)
Distributions	(41,000,000)
LJM Equity	6,000,000
Ending Balance	38,012,920

Permitted Investment Income	2,011,920
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[illegible]

Interest Expense	12,092,570
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Interest from Amort Sheet	12,055,556	
Additional Interest included in Amort Sheet		
Transaction Date	8/3/2000	
Amount	3,965,852	
Date	9/20/2000	
Days	48	
Additional Interest	37,015	

Report Date	9/20/2000	\$	30,000,000
Initial Contribution	4/18/2000	\$	6,000,000
Additional	8/3/2000		94,685
Capital Return if available	9/20/2000		36,094,685
Maximum B/S LJM Capital		\$	94,685

Harrier Note to Talon Amortization Table

	Inputs
Principle	50,000,000
Annual Interest Rate	7.00%
Term (in months)	60
Payments Per Year	2
Payment	6,012,068

	Period	Beginning Balance	Payment	Principle	Interest	Ending Balance	
4/18/2000	0	50,000,000	0	0	0	50,000,000	4/18/2000
10/1/2000	1	50,000,000	6,012,068	4,262,068	1,750,000	45,737,932	10/1/2000
4/1/2001	2	45,737,932	6,012,068	4,411,241	1,600,828	41,326,691	4/1/2001
10/1/2001	3	41,326,691	6,012,068	4,565,634	1,446,434	36,761,057	10/1/2001
4/1/2002	4	36,761,057	6,012,068	4,725,431	1,286,637	32,035,625	4/1/2002
10/1/2002	5	32,035,625	6,012,068	4,890,822	1,121,247	27,144,804	10/1/2002
4/1/2003	6	27,144,804	6,012,068	5,062,000	950,068	22,082,803	4/1/2003
10/1/2003	7	22,082,803	6,012,068	5,239,170	772,898	16,843,633	10/1/2003
4/1/2004	8	16,843,633	6,012,068	5,422,541	589,527	11,421,092	4/1/2004
10/1/2004	9	11,421,092	6,012,068	5,612,330	399,738	5,808,762	10/1/2004
4/1/2005	10	5,808,762	6,012,068	5,808,762	203,307	(0)	4/1/2005
		60,120,684	50,000,000	10,120,684			

9/20/2000	Period	0
Principle Received	Date	4/18/2000
Interest Received	Next Interest	1,750,000
Total Cash Received	Next Date	10/1/2000
Time Outstanding		155
Interest Receivable:		1,634,036
Interest Income		1,634,036

Talon Note to Harrier Interest Calculation

Inputs
Principle 400,000,000
Annual Interest Rate 7.00%
Payments Per Year 2

Period	Beginning Balance	Increase (+) Decrease (-)	Principle	Interest	Ending Balance	Cum. Interest	
4/18/2000	0	0	0	0	400,000,000	0	4/18/2000
10/1/2000	1	4,002,867	0	12,911,111	416,913,978	12,911,111	10/1/2000
4/1/2001	2	416,913,978	0	14,754,122	431,668,100	27,665,234	4/1/2001
10/1/2001	3	431,668,100	0	15,360,190	447,028,290	43,025,423	10/1/2001
4/1/2002	4	447,028,290	0	15,819,834	462,848,125	58,845,258	4/1/2002
10/1/2002	5	462,848,125	0	16,469,679	479,317,804	75,314,937	10/1/2002
4/1/2003	6	479,317,804	0	16,962,524	496,280,328	92,277,462	4/1/2003
10/1/2003	7	496,280,328	0	17,659,308	513,939,636	109,936,770	10/1/2003
4/1/2004	8	513,939,636	0	18,287,685	532,227,322	128,224,455	4/1/2004
10/1/2004	9	532,227,322	0	18,938,422	551,165,744	147,162,877	10/1/2004
4/1/2005	10	551,165,744	0	19,505,143	570,670,887	166,668,021	4/1/2005
		4,002,867	0	166,668,021			

9/20/2000

Period	Date	Next Interest	Next Date
Interest to Note	-		
Total	0		
Time Outstanding	155		
Interest Payable:	12,055,556		
Interest Expense	12,055,556		

Notes:

8/3/2000 increase to loan is settlement of Put optic 3,965,852
8/3/2000 addl. interest on Settlement 9/20/2000 37,015
4,002,867

4/18/2000 \$400 MM interest 10/1/2000 12,911,111

Asset Class	Book	Commercial Group	Asset	Ticker	Sector	Today's Number of Shares/Units	Market Value 9/19/2009	Previous Day Market Value
Enron Raptor I - Canadian - Private	Canada Raptor	Kitagawa	Invasion Energy Raptor I		Canada	1.00	\$ 5,644,007.00	\$ 5,644,007.00
Enron Raptor I - Canadian - Private Total							\$ 5,644,007.00	\$ 5,644,007.00
Enron Raptor I - Canadian - Public	Canada Raptor	Kitagawa	Beau Canada Common Raptor I	CA:BAU	Canadian Energy	1.00	\$ -	\$ -
Enron Raptor I - Canadian - Public	Canada Raptor	Kitagawa	Place Resources Common Raptor I	CA:PLG	Canadian Energy	1.00	\$ 1,190,283.40	\$ 1,210,181.45
Enron Raptor I - Canadian - Public Total							\$ 1,190,283.40	\$ 1,210,181.45
Canada Raptor Total							\$ 6,834,290.40	\$ 6,854,188.45
Enron Raptor I - EBS Public	EBS Raptor	Garland	Avici EBS Raptor I	US:AVCI	Network Equipment	1,093,426	\$ 113,921,321.38	\$ 96,631,522.75
Enron Raptor I - EBS Public Total							\$ 113,921,321.38	\$ 96,631,522.75
EBS Raptor Total							\$ 113,921,321.38	\$ 96,631,522.75
Enron Raptor I - Priv. Equity Partnerships	Energy Capital Resources Raptor	Pruett/Thompso	Ameritex Raptor I		Energy Capital Resources	1 -	\$ 4,563,600.00	\$ 4,563,600.00
Enron Raptor I - Priv. Equity Partnerships	Energy Capital Resources Raptor	Pruett/Thompso	Juniper Raptor I		Energy Capital Resources	1 -	\$ 20,916,875.00	\$ 20,916,875.00
Enron Raptor I - Priv. Equity Partnerships	Energy Capital Resources Raptor	Pruett/Thompso	Juniper Exposure Raptor I		Energy Capital Resources	1 -	\$ 1,937,500.00	\$ 1,937,500.00
Enron Raptor I - Priv. Equity Partnerships	Energy Capital Resources Raptor	Pruett/Thompso	Texland Raptor I		Energy Capital Resources	1 -	\$ 7,483,750.00	\$ 7,483,750.00
Enron Raptor I - Priv. Equity Partnerships	Energy Capital Resources Raptor	Pruett/Thompso	Texland Exposure Raptor I		Energy Capital Resources	1 -	\$ 2,343,750.00	\$ 2,343,750.00
Enron Raptor I - Priv. Equity Partnerships	Energy Capital Resources Raptor	Pruett/Josey	Vastar Raptor I		Energy Capital Resources	1 -	\$ 16,271,772.62	\$ 16,271,772.62
Enron Raptor I - Priv. Equity Partnerships	Energy Capital Resources Raptor	Pruett/Josey	Vastar Exposure Raptor I		Energy Capital Resources	1 -	\$ 1,050,000.00	\$ 1,050,000.00
Enron Raptor I - Priv. Equity Partnerships Total							\$ 54,567,247.62	\$ 54,567,247.62
Energy Capital Resources Raptor Total							\$ 54,567,247.62	\$ 54,567,247.62
Enron Raptor I - EGF SLP - Warrants Public	Equity EGF Raptor	Dunn	3TEC Warrants EGF Raptor I	US:TTEN	Energy	46,956	\$ 95,060.53	\$ 94,936.61
Enron Raptor I - EGF SLP - Warrants Public Total							\$ 95,060.53	\$ 94,936.61
Equity EGF Raptor Total							\$ 95,060.53	\$ 94,936.61
Enron Raptor I - Priv. Equity Partnerships	Paper Raptor	Ondarza	Oonto Falls Common Raptor I		Paper	1 -	\$ 2,177,389.50	\$ 2,177,389.50
Enron Raptor I - Priv. Equity Partnerships	Paper Raptor	Ondarza	Oonto Falls IPC Raptor I		Paper	1 -	\$ 1,927,253.50	\$ 1,927,253.50
Enron Raptor I - Priv. Equity Partnerships Total							\$ 4,104,643.00	\$ 4,104,643.00
Paper Raptor Total							\$ 4,104,643.00	\$ 4,104,643.00
Enron Raptor I - US Structured Credit-Book	Portfolio Raptor	Maffet	Ecogas Loan Raptor I		Portfolio	1 -	\$ 12,878,050.00	\$ 12,878,050.00
Enron Raptor I - US Structured Credit-Book	Portfolio Raptor	CTG	Merlin Credit Derivative Raptor I		Other	1 -	\$ 89,365,282.68	\$ 89,365,282.68
Enron Raptor I - US Structured Credit-Book Total							\$ 102,243,332.68	\$ 102,243,332.68
Portfolio Raptor Total							\$ 102,243,332.68	\$ 102,243,332.68
Enron Raptor I - US Public	Principal Investing Raptor	M. L. Miller	Active Power Raptor I	US:ACPV	Principal Investing	1,276,383	\$ 87,910,879.13	\$ 89,426,583.94
Enron Raptor I - US Public Total							\$ 87,910,879.13	\$ 89,426,583.94
Principal Investing Raptor Total							\$ 87,910,879.13	\$ 89,426,583.94
Enron Raptor I - EGF SLP - Canadian Public	Producer EGF Raptor	Kitagawa	Beau Canada Common EGF Raptor I	CA:BAU	Canadian Energy	1.00	\$ -	\$ -
Enron Raptor I - EGF SLP - Canadian Public	Producer EGF Raptor	Kitagawa	Place Resources Common EGF Raptor I	CA:PLG	Canadian Energy	1.00	\$ 716,550.61	\$ 728,529.23
Enron Raptor I - EGF SLP - Canadian Public Total							\$ 716,550.61	\$ 728,529.23
Enron Raptor I - EGF SLP - Priv. Equity Partnerships	Producer EGF Raptor	Eubank	Ameritex EGF Raptor I		Energy	1 -	\$ 2,747,287.00	\$ 2,747,287.00
Enron Raptor I - EGF SLP - Priv. Equity Partnerships Total							\$ 2,747,287.00	\$ 2,747,287.00
Enron Raptor I - EGF SLP - US Public	Producer EGF Raptor	Neyman	Queen Sands Common EGF Raptor I	US:QSRI	Energy	4,419,265	\$ 265,155.88	\$ 265,155.88
Enron Raptor I - EGF SLP - US Public	Producer EGF Raptor	Eubank	Quicksilver Common EGF Raptor I	US:KWK	Energy	484,154	\$ 4,115,311.43	\$ 3,904,272.86
Enron Raptor I - EGF SLP - US Public Total							\$ 4,380,467.31	\$ 4,259,428.74
Enron Raptor I - EGF SLP - US Structured Credit	Producer EGF Raptor	Lydecker	Hughes Rawls Note EGF Raptor I		Energy	1 -	\$ 283,416.00	\$ 283,416.00
Enron Raptor I - EGF SLP - US Structured Credit Total							\$ 283,416.00	\$ 283,416.00
Producer EGF Raptor Total							\$ 8,127,720.92	\$ 8,018,660.97
Enron Raptor I - Convertible - Private	Special Assets - Non-Performing Raptor	Lydecker	Basic Energy Preferred Raptor I		Special Assets - Non-Perform	-	\$ 2,136,334.00	\$ 2,136,334.00
Enron Raptor I - Convertible - Private Total							\$ 2,136,334.00	\$ 2,136,334.00
Enron Raptor I - US Private	Special Assets - Non-Performing Raptor	Lydecker	Heartland Steel Common Raptor I		Special Assets - Non-Perform	1.00	\$ 23,507,915.00	\$ 23,507,915.00
Enron Raptor I - US Private	Special Assets - Non-Performing Raptor	Lydecker	Heartland Steel Common Condor Raptor I		Steel	1.00	\$ 14,753,533.00	\$ 14,753,533.00
Enron Raptor I - US Private Total							\$ 38,261,448.00	\$ 38,261,448.00
Enron Raptor I - US Public	Special Assets - Non-Performing Raptor	Lydecker	Brigham Common Raptor I		Special Assets - Non-Perform	1.00	\$ -	\$ -
Enron Raptor I - US Public	Special Assets - Non-Performing Raptor	Lydecker	Inland Common Raptor I		Special Assets - Non-Perform	1.00	\$ -	\$ -
Enron Raptor I - US Public	Special Assets - Non-Performing Raptor	Lydecker	Queen Sands Common Raptor I		Special Assets - Non-Perform	1.00	\$ 440,458.27	\$ 440,458.27
Enron Raptor I - US Public Total							\$ 440,458.27	\$ 440,458.27

Enron Raptor I - US Structured Credit-Book RA	Special Assets - Non-Performing Raptor	Lydecker	Brigham Secured Sub/Debt Raptor I	Special Assets - Non-Perform	1	-	\$ 12,500,000.00	\$ 12,500,000.00
Enron Raptor I - US Structured Credit-Book RA	Special Assets - Non-Performing Raptor	Lydecker	Heartland Contingent Construction Loan Ra	Special Assets - Non-Perform	1	-	\$ 1,304,321.00	\$ 1,304,321.00
Enron Raptor I - US Structured Credit-Book RA	Special Assets - Non-Performing Raptor	Lydecker	Hughes Rawls Loan Raptor I	Special Assets - Non-Perform	1	-	\$ 429,210.00	\$ 429,210.00
Enron Raptor I - US Structured Credit-Book RA	Special Assets - Non-Performing Raptor	Lydecker	Hughes Rawls Note Raptor I	Special Assets - Non-Perform	1	-	\$ 470,790.00	\$ 470,790.00
Enron Raptor I - US Structured Credit-Book RA	Special Assets - Non-Performing Raptor	Lydecker	Industrial Holdings Raptor I	Special Assets - Non-Perform	1	-	\$ 7,121,810.00	\$ 7,121,810.00
Enron Raptor I - US Structured Credit-Book RA Total							\$ 21,826,131.00	\$ 21,826,131.00
Enron Raptor I - Warrants - Private	Special Assets - Non-Performing Raptor	Lydecker	Heartland Steel Warrants Raptor I	Special Assets - Non-Perform	1.00		\$ 3,486,752.00	\$ 3,486,752.00
Enron Raptor I - Warrants - Private Total							\$ 3,486,752.00	\$ 3,486,752.00
Enron Raptor I - Warrants - Public	Special Assets - Non-Performing Raptor	Lydecker	Carizzo Warrants Raptor I	US,CRZC Special Assets - Non-Perform	156,250	0.98	\$ 1,463,926.90	\$ 1,549,654.07
Enron Raptor I - Warrants - Public	Special Assets - Non-Performing Raptor	Lydecker	3TEC Warrants Raptor I	US,TTEN Special Assets - Non-Perform	78,000	0.38	\$ 157,438.59	\$ 157,233.01
Enron Raptor I - Warrants - Public	Special Assets - Non-Performing Raptor	Lydecker	Brigham Warrants Raptor I	US,BEXP Special Assets - Non-Perform	625,000	0.72	\$ -	\$ -
Enron Raptor I - Warrants - Public Total							\$ 1,621,365.49	\$ 1,706,887.08
Special Assets - Non-Performing Raptor Total							\$ 67,772,488.77	\$ 67,858,010.35
Enron Raptor I - Convertible - Private	Special Assets - Performing Raptor	Lydecker	Venoco Convertible Raptor I	Special Assets - Performing	-		\$ 81,480,000.00	\$ 81,480,000.00
Enron Raptor I - Convertible - Private Total							\$ 81,480,000.00	\$ 81,480,000.00
Enron Raptor I - Priv. Equity Partnerships	Special Assets - Performing Raptor	Lydecker	Amerada Hess Exposure	Special Assets - Performing	1	-	\$ 1,250,000.00	\$ 1,250,000.00
Enron Raptor I - Priv. Equity Partnerships	Special Assets - Performing Raptor	Lydecker	Black Bay Raptor I	Special Assets - Performing	1	-	\$ 247,725.00	\$ 429,975.00
Enron Raptor I - Priv. Equity Partnerships	Special Assets - Performing Raptor	Lydecker	City Forest IPC Raptor I	Special Assets - Performing	1	-	\$ 1,663,000.00	\$ 1,663,000.00
Enron Raptor I - Priv. Equity Partnerships	Special Assets - Performing Raptor	Lydecker	Geo. Pursuit (EBGB) Raptor I	Special Assets - Performing	1	-	\$ 1,012,500.00	\$ 1,012,500.00
Enron Raptor I - Priv. Equity Partnerships	Special Assets - Performing Raptor	Lydecker	Keathley Canyon Raptor I	Special Assets - Performing	1	-	\$ 4,471,200.00	\$ 4,774,950.00
Enron Raptor I - Priv. Equity Partnerships Total							\$ 8,644,425.00	\$ 9,130,425.00
Enron Raptor I - US Private	Special Assets - Performing Raptor	Lydecker	WB Oil & Gas Raptor I	Special Assets - Performing	1.00		\$ 1,360,000.00	\$ 1,360,000.00
Enron Raptor I - US Private	Special Assets - Performing Raptor	Lydecker	Catalytica Raptor I	Special Assets - Performing	1.00		\$ 116,115,000.00	\$ 116,115,000.00
Enron Raptor I - US Private Total							\$ 117,475,000.00	\$ 117,475,000.00
Enron Raptor I - US Public	Special Assets - Performing Raptor	Lydecker	Bonus Resources Common Raptor I	CA,BOU Special Assets - Non-Perform	-	1.00	\$ -	\$ -
Enron Raptor I - US Public	Special Assets - Performing Raptor	Lydecker	Paradigm Common Raptor I	US,PGECC Special Assets - Performing	59,891	1.00	\$ 359,346.00	\$ 361,217.59
Enron Raptor I - US Public	Special Assets - Performing Raptor	Lydecker	Tetona Drilling Common Raptor I	CA,TDI Special Assets - Performing	-	1.00	\$ -	\$ -
Enron Raptor I - US Public	Special Assets - Performing Raptor	Lydecker	Quicksilver Common Raptor I	US,KWK Special Assets - Performing	804,243	1.00	\$ 6,836,085.50	\$ 6,635,004.75
Enron Raptor I - US Public Total							\$ 7,195,411.50	\$ 6,996,222.34
Enron Raptor I - US Structured Credit-MTM	Special Assets - Performing Raptor	Lydecker	LSI Preferred Raptor I	Special Assets - Performing	1	-	\$ 2,359,001.65	\$ 2,354,608.75
Enron Raptor I - US Structured Credit-MTM Total							\$ 2,359,001.65	\$ 2,354,608.75
Enron Raptor I - Warrants - Private	Special Assets - Performing Raptor	Lydecker	HV Marine Warrants Raptor I	Special Assets - Performing	1.00		\$ 27,082,500.00	\$ 27,082,500.00
Enron Raptor I - Warrants - Private	Special Assets - Performing Raptor	Lydecker	LSI Warrants Raptor I	Special Assets - Performing	1.00		\$ 1,374,750.00	\$ 1,374,750.00
Enron Raptor I - Warrants - Private Total							\$ 28,457,250.00	\$ 28,457,250.00
Special Assets - Performing Raptor Total							\$ 245,611,088.15	\$ 245,893,506.09
Grand Total							\$ 991,188,072.57	\$ 675,692,632.46

Daily				Profit & Loss Summary				Today's Data			
Asset P&L		Hedge P&L		Total P&L		QTD		8/20/00		Today's Data	
Asset P&L	Hedge P&L	Valuation P&L	Asset P&L	Hedge P&L	Valuation P&L	Asset P&L	Hedge P&L	Carrying Value	Underlying Per Share	Underlying Per Share	Excess Shares of Underlying
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (19,898.05)	\$ -	\$ -	\$ (19,898.05)	\$ -	\$ -	\$ (47,423.73)	\$ (1,372.67)	\$ -	\$ 1.24	\$ 1.16	\$ -
\$ (19,898.05)	\$ -	\$ -	\$ (19,898.05)	\$ -	\$ -	\$ (47,423.73)	\$ (1,372.67)	\$ -	\$ 1.62	\$ 1.65	\$ -
\$ (19,898.05)	\$ -	\$ -	\$ (19,898.05)	\$ -	\$ -	\$ (47,423.73)	\$ (1,372.67)	\$ -	\$ -	\$ -	\$ 1,237,707.13
\$ (19,898.05)	\$ -	\$ -	\$ (19,898.05)	\$ -	\$ -	\$ (47,423.73)	\$ (1,372.67)	\$ -	\$ -	\$ -	\$ 1,237,707.13
\$ 17,289,798.63	\$ -	\$ -	\$ 17,289,798.63	\$ -	\$ -	\$ (63,760,403.63)	\$ -	\$ (63,760,403.63)	\$ 104.19	\$ 88.38	\$ -
\$ 17,289,798.63	\$ -	\$ -	\$ 17,289,798.63	\$ -	\$ -	\$ (63,760,403.63)	\$ -	\$ (63,760,403.63)	\$ -	\$ -	\$ 177,681,725.00
\$ 17,289,798.63	\$ -	\$ -	\$ 17,289,798.63	\$ -	\$ -	\$ (63,760,403.63)	\$ -	\$ (63,760,403.63)	\$ -	\$ -	\$ 177,681,725.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,563,600.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,916,875.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,937,500.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,483,750.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,343,750.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,271,772.62
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,050,000.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,567,247.62
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,567,247.62
\$ 123.92	\$ -	\$ -	\$ 123.92	\$ -	\$ -	\$ 39,714.46	\$ -	\$ 39,714.46	\$ 15.00	\$ 15.00	\$ 17,805
\$ 123.92	\$ -	\$ -	\$ 123.92	\$ -	\$ -	\$ 39,714.46	\$ -	\$ 39,714.46	\$ -	\$ -	\$ 55,346.07
\$ 123.92	\$ -	\$ -	\$ 123.92	\$ -	\$ -	\$ 39,714.46	\$ -	\$ 39,714.46	\$ -	\$ -	\$ 55,346.07
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,177,389.50
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,927,253.50
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,104,643.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,104,643.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,878,050.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,365,282.68
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,243,332.68
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,243,332.68
\$ (1,515,704.81)	\$ -	\$ -	\$ (1,515,704.81)	\$ -	\$ -	\$ 20,262,579.88	\$ -	\$ 20,262,579.88	\$ 68.88	\$ 70.06	\$ -
\$ (1,515,704.81)	\$ -	\$ -	\$ (1,515,704.81)	\$ -	\$ -	\$ 20,262,579.88	\$ -	\$ 20,262,579.88	\$ -	\$ -	\$ 67,648,299.25
\$ (1,515,704.81)	\$ -	\$ -	\$ (1,515,704.81)	\$ -	\$ -	\$ 20,262,579.88	\$ -	\$ 20,262,579.88	\$ -	\$ -	\$ 67,648,299.25
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.24	\$ 1.16	\$ -
\$ (11,978.63)	\$ -	\$ -	\$ (11,978.63)	\$ -	\$ -	\$ (28,549.08)	\$ -	\$ (28,549.08)	\$ 1.62	\$ 1.65	\$ 442,470
\$ (11,978.63)	\$ -	\$ -	\$ (11,978.63)	\$ -	\$ -	\$ (28,549.08)	\$ -	\$ (28,549.08)	\$ -	\$ -	\$ 745,099.69
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,747,287.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,747,287.00
\$ 121,038.57	\$ -	\$ -	\$ 121,038.57	\$ -	\$ -	\$ (132,578.12)	\$ -	\$ (132,578.12)	\$ 0.06	\$ 0.06	\$ 4,419,265
\$ 121,038.57	\$ -	\$ -	\$ 121,038.57	\$ -	\$ -	\$ 423,635.43	\$ -	\$ 423,635.43	\$ 8.50	\$ 8.25	\$ 3,691,676.00
\$ 121,038.57	\$ -	\$ -	\$ 121,038.57	\$ -	\$ -	\$ 291,057.31	\$ -	\$ 291,057.31	\$ -	\$ -	\$ 4,089,410.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283,416.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283,416.00
\$ 109,059.94	\$ -	\$ -	\$ 109,059.94	\$ -	\$ -	\$ 262,508.23	\$ -	\$ 262,508.23	\$ -	\$ -	\$ 7,865,212.69
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,136,334.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,136,334.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,507,915.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,753,533.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,261,448.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.63	\$ 2.63	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4.50	\$ 4.50	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (220,229.57)	\$ -	\$ (220,229.57)	\$ 0.06	\$ 0.06	\$ 7,340,971
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (220,229.57)	\$ -	\$ (220,229.57)	\$ -	\$ -	\$ 660,687.84
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (220,229.57)	\$ -	\$ (220,229.57)	\$ -	\$ -	\$ 660,687.84

[illegible]