

# PaineWebber Confirmation

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PAINWEBBER INCORPORATED  
109 NORTH POST OAK LANE  
SUITE 150  
HOUSTON, TX 77024

D041006545

Account Number HM 01206  
Your Financial Advisor  
EMERY FINANCIAL GROUP

713-957-7000

HM 01206 0 0002E

JEFFREY K SKILLING  
1912 NORTH BLVD  
HOUSTON TX 77098-5418

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## We confirm the following transaction

Trade activity	Trade date	Date processed	Payment date/ Settlement date
SOLD	01/24/2001	01/24/2001	01/29/2001

Symbol	Quantity	Price	Commission	Net Amount	Settlement Amount	Payment Amount
40914	5,000	ENRON CORP UNSOLICITED RULE 144	79.562500	\$397,812.50	\$300.00	\$397,499.23

Commission/Markup charge 06.00 cents per share  
Order taken by EMERY FINANCIAL GROUP

SYMBOL ENE CUSIP NO. 293561106  
Location of Execution: 01 Capacity: Agent

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please indicate your account number on your check or correspondence. Make checks payable to PaineWebber Incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.  
**PaineWebber Incorporated is an indirect subsidiary of UBS AG and an affiliate of UBS Warburg LLC.**

GOVERNMENT  
EXHIBIT  
1946

Crim. No. H-04-25 (S-2)

CONFIDENTIAL DTAXSK 004281

ETF-1403F-001274

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