ETF-1403F-001298

PaineWebber Confirmation

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Account Number HM 01206 Your Financial Advisor EMERY FINANCIAL GROUP

713-957-7000

HM 01205 0 0002

JEFFREY K SKILLING 1912 NORTH BLVD HOUSTON

TX 77098~5418

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We confirm the following transaction Trade activity

PAINEWEBBER INCORPORATED

109 NORTH POST OAK LANE

HOUSTON, TX 77024

D041006041

SUITE 150

Trade date 01/31/2001 Date processed 01/31/2001

Payment datel Settlement date 02/05/2001

SOLD

79.75

\$199,375.00

\$150.00

\$199,218.35

39966

ENRON CORP UNSOLICITED

RULE 144

Commission/Markup charge 06.00 cents per share Order taken by EMERY FINANCIAL GROUP

SYMBOL ENE

CUSIP NO. 293561106

Location of Execution: 01 Capacity: Agent

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please Indicate your account number on your check or correspondence.

Make checks payable to PaineWebber Incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.

PaineWebher Incorporated is an indirect subsidiary of UBS AG and an affiliate of UBS Warburg LLC

GOVERNMENT EXHIBIT

Crim. No. H-04-25 (S-2)

EXH008-00535