ETF-1403F-001331

PaineWebber Confirmation

PAGE 1 OF 1

Account Number HM 01206 Your Financial Advisor **EMERY FINANCIAL GROUP**

713-957-7000

HM 01206 0 0002

JEFFREY K SKILLING 1912 NORTH BLVD HOUSTON

TX 77098-5418

We confirm the following transaction

PAINEWEBBER INCORPORATED

109 NORTH POST OAK LANE

HOUSTON, TX 77024

D041005048

SUITE 150

Payment date/ Trade activity Trade date Date processed Settlement date 02/14/2001 SOLD 02/14/2001 02/20/2001

37989 2,500 **ENRON CORP** 80.00 \$200,000.00 \$150.00 \$199,843.33 UNSOLICITED RULE 144

> Commission/Markup charge 06.00 cents per share Order taken by EMERY FINANCIAL GROUP

SYMBOL ENE CUSIP NO. 293561106

Location of Execution: Ol Capacity: Agent

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please indicate your account number on your check or correspondence. Make checks payable to Painewebber incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.

PaineWebber Incorporated is an indirect subsidiary of UBS AG and an affiliate of UBS Warburg LLC.

GOVERNMENT EXHIBIT

Crim. No. H-04-25 (S-2)

EXH008-00545