EXH008-00597

UBS PaineWebber™ Confirmation

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Account Number HM 01206 Your Financial Advisor EMERY FINANCIAL GROUP

713-957-7000

HM 01206 0 0005S

JEFFREY SKILLING 10 BRIARWOOD COURT TX 77819 HOUSTON

Harden Manager and Adad Haralden Headland

We confirm the following transaction:

UBS PaineWebber Inc.

HOUSTON, TX 77024

D041003862

SUITE 150

109 NORTH POST DAK LANE

Trade activity SOLD

Trade date 05/23/2001

55.40

Date processed 05/23/2001

Payment datel Settlement date

05/29/2001

Reference Quantity/ Description is no. | Description is | ENRON CORP 5,000 39828

UNSOLICITED

\$277,000.00

\$300.00

\$276,690.76

RULE 144

Commission/Markup charge 06.00 cents per share

Order taken by EMERY FINANCIAL GROUP

SYMBOL ENE

CUSTP NO. 293561106

Location of Execution: 01 Capacity: Agent

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement lee. Please indicate your account number on your check or correspondence.

Make checks payable to UBS PaineWebber Inc. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.

UBS PaineWebber Inc. Is an indirect subsidiary of UB\$ AG and an affiliate of UBS Warburg LLC.

GOVERNMENT EXHIBIT

Crim. No. H-04-25 (S-2)