



Interoffice
Memorandum

orig check
to Rebecca Tran
EB 1654
2-8-01
OC to Shelley Pierson EB1980

To: See Distribution List
From: Kenneth L. Lay
Subject: Enron Line of Credit

Department: Executive
Date: February 1, 2001

This serves as notice of my intent to repay my outstanding loan balance of \$4,000,000 plus interest in full with shares of Enron stock as of this day, February 1, 2001.

KENNETH L. OR LINDA P. LAY
OR SALLY A. KEEPERS OR SHERRIE GIBSON
2121 Kirby Dr., #137
HOUSTON, TX 77019
713-630-0103

Bank of America, N.A.
Houston, TX 77252
35-21130/266

3317

PAY ***** FIFTY THREE ***** 71/100 Dollars
TO THE Enron Corp
ORDER OF

DATE	AMOUNT
Feb 5 01	*****\$53.71*

Enron Corp
Post Office Box 1188
Houston, TX 77251-1188
|||||

Memo: 2/01/01 Repayment LOC

Sherrie Gibson

⑈003317⑈ ⑆113000023⑆ ⑈2662530707⑈

Distribution: Elaine Overturf
Mary Joyce
Bob Butts
Rocky Emery

Closing Price $\frac{3688.77}{4,000,000}$ Interest
Principal
 $78.79 / \$4,000,000 = 50,814.6817$ Shares
 $78.79 \times .6817 = 53.71$ Cash

50,814 Shares to Treasury

Shelley Pierson EB1980
Denise Ernest

EC38648B0050243

Respect
Form 000-469-E(7/92)

Integrity

Communication

Excellence

2-1-01 50,814 Shares @ 78.79

GOVERNMENT
EXHIBIT
2533
Crim. No. H-04-25 (S-2)