ENRON CORP - ACCOUNT RECONCILIATION
OFFICERS' LOANS
As of February 01, 2001

02/01/01

* Note: Half of Rebecca Mark loan was to be paid back 1/31/99 - at the 2/7/99 comp committee meeting $700 K of that $1.25M was forgiven.
Interest related to the $700K forgiveness should be paid back along with all interest related to the $2.5 loan on 1/31/2000 according to contract and Pam Butler.
Interest should be accrued beginning 2/1/99 only on the $1,250,000 remaining principal
Corp will probably bill EI for half of that $700K forgiveness - Mark checking.
** $900K plus interest was forgiven 6/99 - billing EI for half of that plus interest - Mark checking to see if Water Co. will take remaining
(leave balance here for now, may have to write off on corp's books before year-end if water co. will not take)
*** On May 12, 1999 Mr. Lay swapped in 54,000 shares @ 74.6875 (4,033,125.00+ 38.33 check=4,033,163.33) for repayment on his loan.
**** On May 3, 1999 Mr. Skilling swapped in 26,426 shares @ 75.6875 (2,000,042.19) for partial payment on his loan. The remaining 2mm balance will be forgiven by the board when Mr. Skilling fulfills his contract requirements on 12/31/01. He is responsible for accrued interest.
***** On November 11,1999 Mr Lay swapped in 98,487 shares @ 40.8125 (4,019,800.69) plus a check for $ 20.41 - total 4,019,821.10
(1) On August 24th, 2000, Mr. Lay swapped in 47,816 shares @ $85.50 (4,088,182.50) plus a check for $16.92 - total $4,088,199.42

Int. rate January 1, 1999 - Present	Lay Personal AFR Mid-Term Annual	Mark Personal (1) AFR M-T Semi-Annual	Mark Personal (2) (R/S Taxes) AFR S-T Semi-Annual	Skilling AFR S-T Semi-Annual	Principal 70000000
Balance Forward - 12/31/98	1,775,000.00	600,000.00	2,500,000.00	4,000,000.00	9,175,000.00
1/99 Loan billed to EI -(forgiven 6/99)	0.00	(450,000.00)	0.00	0.00	(450,000.00)
Amort of 2/7/99 700K forgiven	[illegible]	0.00	(210,000.00)		(210,000.00)
2/99 pymt on loan($1.25mil. Due-$700K forgiven)	0.00	0.00	(550,000.00)	0.00	(550,000.00)
Advance - 5/7/99	2,225,000.00	0.00	0.00	0.00	2,225,000.00
Shares swapped in for repayment - 5/03/99 ****	0.00	0.00	0.00	(2,000,000.00)	(2,000,000.00)
Shares swapped in for repayment - 5/12/99 ***	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
Loan - 9/27/99	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Loan - 10/26/99	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Shares swapped in for repayment - 11/10/99 *****	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
Advance - 1/27/2000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Advance 02/09/00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Shares swapped in for repayment - 02/15/00 ***	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
02/28 payment on loan	0.00	0.00	(1,260,000.00)	0.00	(1,260,000.00)
Amort of $450K loan forgiven	0.00	(135,000.00)	0.00	0.00	(135,000.00)
Advance - 4/21/2000	3,600,000.00	0.00	0.00	0.00	3,600,000.00
Advance - 5/16/00	400,000.00	0.00	0.00	0.00	400,000.00
Amort of $450K loan forgiven in July 2000	0.00	(180,000.00)	0.00	0.00	(180,000.00)
Amort of $700K loan forgiven in July 2000	0.00	0.00	(280,000.00)	0.00	(280,000.00)
Amort of $450K loan forgiven in August 2000	0.00	(45,000.00)	0.00	0.00	(45,000.00)
Amort of $700K loan forgiven in August 2000	0.00	0.00	(70,000.00)	0.00	(70,000.00)
Shares swapped in for repayment - 08/24/00 (1)	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
Amort of $450K loan forgiven in September 2000	0.00	(45,000.00)	0.00	0.00	(45,000.00)
Amort of $700K loan forgiven in September 2000	0.00	0.00	(70,000.00)	0.00	(70,000.00)
Amort of $450K loan forgiven in October 2000	0.00	(45,000.00)	0.00	0.00	(45,000.00)
Amort of $700K loan forgiven in October 2000	0.00	0.00	(70,000.00)	0.00	(70,000.00)
Advance - 11/7/00	4,000,000.00	0.00	0.00	0.00	4,000,000.00
Repay of 11/7/00 advance - 11/20/00	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
Advance - 12/21/00	4,000,000.00	0.00	0.00	0.00	4,000,000.00
Repay of 12/21/00 advance - 12/28/00	(4,000,000.00)	0.00	0.00	0.00	(4,000,000.00)
Advance - 01/25/01	4,000,000.00	0.00	0.00	0.00	4,000,000.00
Ending Balance	4,000,000.00	0.00	0.00	2,000,000.00	6,000,000.00

	Accr Interest	Accr Interest	Accr Interest	Accr Interest	Accr Interest 20000000-700000120
Balance Forward - 12/31/00	0.00	0.00	0.00	324,887.14	324,887.14
January Accrual	3,688.77	0.00	0.00	11,649.91	15,338.68
February Accrual	0.00	0.00	0.00	0.00	0.00
Shares swapped in for repayment - 02/15/00 ***	0.00	0.00	0.00	0.00	0.00
02/28 payment on loan	0.00	0.00	0.00	0.00	0.00
Amort of interest on $450K Loan forgiven	0.00	0.00	0.00	0.00	0.00
March Accrual	0.00	0.00	0.00	0.00	0.00
April Accrual	0.00	0.00	0.00	0.00	0.00
May Accrual	0.00	0.00	0.00	0.00	0.00
June Accrual	0.00	0.00	0.00	0.00	0.00
July Accrual	0.00	0.00	0.00	0.00	0.00
Amort of interest on $450K Loan forgiven	0.00	0.00	0.00	0.00	0.00
August Accrual	0.00	0.00	0.00	0.00	0.00
Shares swapped in for repayment - 08/24/00 (1)	0.00	0.00	0.00	0.00	0.00
September Accrual	0.00	0.00	0.00	0.00	0.00
October Accrual	0.00	0.00	0.00	0.00	0.00
November Accrual	0.00	0.00	0.00	0.00	0.00
December Accrual	0.00	0.00	0.00	0.00	0.00
Ending Balance	3,688.77	0.00	0.00	336,537.05	340,225.82

	Lay Personal Int Income	Mark Personal Int Income	Mark Personal Int Income	Skilling Personal Int Income	Interest Income 82600000-600000042
January Income Accrual	(3,688.77)	0.00	0.00	(11,649.91)	(15,338.68)
February Income Accrual	0.00	0.00	0.00	0.00	0.00
March Income Accrual	0.00	0.00	0.00	0.00	0.00
April Income Accrual	0.00	0.00	0.00	0.00	0.00
May Income Accrual	0.00	0.00	0.00	0.00	0.00
June Income Accrual	0.00	0.00	0.00	0.00	0.00
July Income Accrual	0.00	0.00	0.00	0.00	0.00
August Income Accrual	0.00	0.00	0.00	0.00	0.00
September Income Accrual	0.00	0.00	0.00	0.00	0.00
October Income Accrual	0.00	0.00	0.00	0.00	0.00
November Income Accrual	0.00	0.00	0.00	0.00	0.00
December Income Accrual	0.00	0.00	0.00	0.00	0.00
Ending Balance	(3,688.77)	0.00	0.00	(11,649.91)	(15,338.68)

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