



## Interoffice Memorandum

To: See Distribution List

From: Kenneth L. Lay

Department: Executive

Subject: Enron LOC

Date: October 26, 2001

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This serves as notice of my intent to repay \$2,275,000 of my outstanding loan balance of \$7,250,000 plus accrued interest with shares of Enron stock as of this day, October 26, 2001.

A handwritten signature in black ink, appearing to read "Kenneth L. Lay".

CC: Bob Butts 713/646-8409

Mary Joyce 713/646-2110

Elaine Overturf 713/646-3754

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Respect  
Form 000-488-E(7/92)

Integrity

Communication

Excellence