



August 24, 2001

**Kenneth L. Lay**  
*Chairman and  
Chief Executive Officer*

**Enron Corp.**  
P.O. Box 1188  
Houston, TX 77251-1188  
713-853-6773  
Fax 713-853-5313  
[kenneth.lay@enron.com](mailto:kenneth.lay@enron.com)

Elaine Overturf  
Enron Corp.  
1400 Smith Street  
Houston, TX 77002

Re: Sale of **108,254** shares of Enron Corp. to Company for repayment of  
\$4,000,000 LOC plus accrued interest through August 23, 2001

Dear Elaine:

Attached is stock certificate **HC153831** in the amount of **26,017** shares of Enron Corp. dated 3/09/98. The remaining **82,237** shares of Enron Corp. (**71,456** shares from First Union Securities and **10,781** shares from Chase Securities) will be delivered to the Enron Omnibus account at Paine Webber. Please refer to the attached letters addressed to Rocky Emery and Mary Arnold.

Please call Sherrie Gibson at 713/630-0103 should you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Kenneth L. Lay", with a stylized flourish at the end.

CC: Pam Butler  
Joanne Cortez  
Sherrie Gibson

Endless possibilities.™

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