

Interoffice Memorandum

To: See Distribution List

From: Kenneth L. Lay

Departme Executive

Subjec: Enron Line of Credit

Date: June 19, 2001

This services as notice of my intent to repay my outstanding loan balance of \$4,000,000 plus interest in full with shares of Enron stock as of this day, June 19, 2001.

fennets 15

CC: Rocky Emery

Bob Butts

Mary Joyce

N Elaine Overturf

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Respect Form 000-469-E(7/92)

Integrity

Communication

Excellence