

Exercise of Non-Qualified Stock Option

Same-Day Sale Exercise - Retain for Tax Records

ENRON CORP.

SUSAN SKILLING

HOUSTON, TX

Subsidiary: 0011
Grant Number: 113405 SSN

Exercise Summary

Exercise Date	10/04/2000	Market Price	\$82.859900	Options Exercised	41,866	Market Value	\$3,469,012.57
Grant Date	01/21/1997	Option Price	\$22.250000	Options Granted	41,866	Option Cost	\$931,518.50
Plan 1991 BONUS		Sale Price	\$82.859900				

Exercise Fees Paid \$2,627.60

Tax Information

Taxable Compensation	\$2,537,494.07
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Tax Code	TX	Allocation %	100.00
Taxes		Due	
	Federal		710,498.34
	Medicare		36,793.66
			<u>\$747,292.00</u>

Same-Day Sale Calculation Totals

Options Exercised	41,866	Market Value of Shares Sold	\$3,469,012.57
Number of Shares Sold	- 41,866	Option Cost	- \$931,518.50
Shares Retained	<u>0</u>	Withholding Tax	- \$747,292.00
		Exercise Fees Paid	- \$2,627.60
		Net Cash Proceeds due Optionee	\$1,787,574.47

CONTROL NUMBER 28300C

ACCOUNT NUMBER

UBS PaineWebber Inc.
(713) 654-0371 or (800) 713-0231

GOVERNMENT
EXHIBIT
24609
Crim No. H-04-0025

Exercise of Non-Qualified Stock Option

Same-Day Sale Exercise - Retain for Tax Records

ENRON CORP.

SUSAN SKILLING

HOUSTON, TX

Subsidiary: 0011
Grant Number: 113404 SSN

Exercise Summary

Exercise Date	10/04/2000	Market Price	\$82.859900	Options Exercised	41,862	Market Value	\$3,468,681.13
Grant Date	12/31/1996	Option Price	\$21.562500	Options Granted	41,862	Option Cost	\$902,649.38
Plan 1991		Sale Price	\$82.859900				

Exercise Fees Paid \$2,627.34

Tax Information

Taxable Compensation	\$2,566,031.76
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Tax Code TX Allocation % 100.00

Taxes	Due
Federal	718,488.89
Medicare	37,207.46
	<u>\$755,696.35</u>

Same-Day Sale Calculation Totals

Options Exercised	41,862	Market Value of Shares Sold	\$3,468,681.13
Number of Shares Sold	- 41,862	Option Cost	- \$902,649.38
Shares Retained	<u>0</u>	Withholding Tax	- \$755,696.35
		Exercise Fees Paid	- \$2,627.34
		<u>Net Cash Proceeds due Optionee</u>	<u>\$1,807,708.06</u>

CONTROL NUMBER 28300B

UBS PaineWebber Inc.
(713) 654-0371 or (800) 713-0231

ACCOUNT NUMBER

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Exercise of Non-Qualified Stock Option

Same-Day Sale Exercise - Retain for Tax Records

ENRON CORP.

SUSAN SKILLING

HOUSTON, TX 77056

Subsidiary: 0011
Grant Number: 113403 SSN [REDACTED]

Exercise Summary

Exercise Date	10/04/2000	Market Price	\$82.859900	Options Exercised	142,700	Market Value	\$11,824,107.73
Grant Date	01/23/1996	Option Price	\$18.375000	Options Granted	142,700	Option Cost	\$2,622,112.50
Plan 1991		Sale Price	\$82.859900				

Exercise Fees Paid \$8,956.14

Tax Information

Taxable Compensation	\$9,201,995.23
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Tax Code	TX	Allocation %	100.00
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Taxes

Due

Federal	2,576,558.66
Medicare	133,428.93
	<u>\$2,709,987.59</u>

Same-Day Sale Calculation Totals

Options Exercised	142,700	Market Value of Shares Sold	\$11,824,107.73
Number of Shares Sold	- 142,700	Option Cost	- \$2,622,112.50
Shares Retained	<u>0</u>	Withholding Tax	- \$2,709,987.59
		Exercise Fees Paid	- \$8,956.14
		<u>Net Cash Proceeds due Optionee</u>	<u>\$6,483,051.50</u>

CONTROL NUMBER 28300A

UBS PaineWebber Inc.
(713) 654-0371 or (800) 713-0231

ACCOUNT NUMBER [REDACTED]

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(Exercise Order Summary)

Shares Tendered	0
Total Exercised	226,428
Total Shares Swapped	0
Total Shares Returned	0
Total Shares Sold	226,428
Total Shares For Taxes	0
Net Shares Issued	0

Authorization

CONTROL NUMBER 28300A

ACCOUNT NUMBER XXXXXXXXXX

UBS PaineWebber Inc.
(713) 654-0371 or (800) 713-0231