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## Press Release

### ENRON CONFIRMS DISCUSSIONS WITH DYNEGY

FOR IMMEDIATE RELEASE: Thursday, November 8, 2001

**HOUSTON** - Enron Corp. (NYSE: ENE) today confirmed that it is in discussions with Dynegy, Inc. relating to a possible business combination transaction. No agreement has yet been reached. Enron does not contemplate making any further announcement unless discussions are terminated or result in a definitive agreement.

Enron is one of the world's leading energy, commodities and services companies. The company markets electricity and natural gas, delivers energy and other physical commodities, and provides financial and risk management services to customers around the world. Enron's Internet address is [www.enron.com](http://www.enron.com). The stock is traded under the ticker symbol "ENE."

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