DAILY POSITION REPORT

As of October 25, 2000

From: Enron Risk Management

Approved: John Lavorato
John Sherriff
Jeff Shankman

Distribution

Ken Lay
Jeff Skilling
Joe Sutton

GOVERNMENT EXHIBIT
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ENRON

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Business Unit - Commodity Group	Position Net Open	Position Limit	Maturity / Gap Risk Sensitivity	Maturity / Gap Risk Limit	Value-at-Risk 1-Day	Value-at-Risk Limit	P&L ($000) Today	5 Day Rolling	MTD	QTD	YTD
ENRON NORTH AMERICA							($2,064)	($4,487)	($14,830)	($14,830)	$1,123,216
GAS TRADING	48.8	300 Bcf	(147.1)	350 Bcf	$19,315	$60,000 *	($1,200)	($3,662)	$15,896	$15,896	$727,509
UNITED STATES	38.6		(147.8)		$18,383		(150)	(5,538)	16,573	16,573	691,411
CANADA	10.2		9.2		$1,635		(1,050)	1,876	(677)	(677)	36,098
POWER TRADING	53.7	90 Mil MWH	5.4	25 Mil MWH	$22,814	$50,000 *	($468)	$263	($19,684)	($19,684)	$471,013
EAST TRADING	(11.9)				$13,750		(896)	15,218	(10,224)	(10,224)	74,245
WEST TRADING	12.5				$19,215		428	(14,955)	(9,459)	(9,459)	398,246
CANADA TRADING	53.1				$11,949		0	0	0	0	(1,479)
CROSS COMMODITY TRADING					$467	$5,000	($396)	($1,088)	($1,745)	($1,745)	$9,323
OTHER							$0	$0	($9,298)	($9,298)	($84,629)
ENRON EUROPE							($12,241)	($23,714)	($9,049)	($9,049)	$399,292
ENRON METALS	119,403	375,000 Metric Tons	(655,285)	600,000 Metric Tons	$5,462	$8,000	($7,905)	($3,645)	($23,144)	($23,144)	$10,649
EUROPEAN TRADING					$14,772	*	($4,316)	($21,264)	$10,082	$10,082	$350,716
EUROPEAN GAS **	(13.6)	260 Bcf	33.5	90 Bcf	$1,393	$7,500	2,256	994	11,523	11,523	(21,634)
U.K. ELECTRICITY **	(47.2)	68 Mil MWH	(4.4)	15 Mil MWH	$14,751	$15,300	(2,321)	(3,373)	7,651	7,651	205,115
CONTINENTAL ELECTRICITY	17.7	20 Mil MWH	5.9	20 Mil MWH	$1,723	$4,000	(4,782)	(13,983)	(9,320)	(9,320)	36,582
NORDIC ELECTRICITY	9.5	20 Mil MWH	2.9	20 Mil MWH	$1,973	$5,000	131	(2,851)	(944)	(944)	8,817
SPREAD OPTION							239	(897)	(2,791)	(2,791)	61,121
ENRON CREDIT	($43.5)	$100 Mil			$89	$1,000	(14)	6	1,115	1,115	3,142
DEBT TRADING	$65.8	$250 Mil			$268	$2,000	176	(338)	(426)	(426)	1,441
OTHER							0	(822)	3,274	3,274	56,132
EES EUROPE							($20)	$1,194	$4,013	$4,013	$37,927
ENRON GLOBAL MARKETS							($855)	($10,626)	$5,778	$5,778	$244,163
GLOBAL PRODUCTS	8.6	12.5 Mil BBL WTI	10.1	15 Mil BBL WTI	$6,053	$8,000 *	(954)	(13,707)	(14,289)	(14,289)	23,172
WEATHER	22.6	$100 Mil			$1,366	$3,000	(136)	(819)	230	230	13,127
COAL TRADING	0.9	15 Mil Tons	(2.2)	15 Mil Tons	$1,426	$4,000	(547)	(762)	2,508	2,508	15,005
EMISSIONS ALLOWANCES	(0.0)	1 Mil Credits	0.0	1 Mil Credits	$817	$3,000	67	(285)	658	658	(1,199)
FINANCIAL TRADING							$715	$4,947	$16,671	$16,671	$194,058
U.S. DRIFT							641	4,658	17,520	17,520	111,378
U.K. DRIFT							0	758	1,107	1,107	19,852
EQUITY TRADING	$7.1	$100 Mil			$1,312	$6,000	97	(583)	(1,870)	(1,870)	56,087
SOFT COMMODITIES TRADING	187.0	2000 Contracts	187.0	2000 Contracts	$414	$750	21	20	25	25	(31)
AIN TRADING	(100.0)	1000 Contracts	(100.0)	1000 Contracts	$30	$500	6	2	44	44	13
T TRADING	(70.0)	1000 Contracts	(70.0)	1000 Contracts	$102	$750	1	(20)	(30)	(30)	(42)
/INT RATE TRADING	$36.6	$100 Mil			$267	$3,000	(51)	111	(124)	(124)	6,802
	$31,507	$100,000/pp									
ENRON INDUSTRIAL MARKETS							($735)	($123)	$44	$44	$31,565
PULP & PAPER	32,979	300,000 Metric Tons	99,435	300,000 Metric Tons	$982	$3,000	(738)	(109)	(1)	(1)	31,860
LUMBER	(1,952)	22,000 MBF	(1,952)	22,000 MBF	$11	$250	3	(14)	46	46	(296)
STEEL TRADING	(649)	100,000 Net Tons	(649)	200,000 Net Tons	$0	$1,000	2	2	2	2	2
ENRON SOUTH AMERICA							$898	$853	$367	$367	$10,621
SOUTHERN CONE GAS TRADING	29.8	35 Bcf	3.8	20 Bcf	$318	$2,000	939	932	(45)	(45)	13,886
SOUTHERN CONE POWER TRADING	(0.0)	3.5 Mil MWH	(0.0)	3.5 Mil MWH	$404	$5,000	13	(168)	(37)	(37)	(1,379)
SOUTHERN CONE CRUDE TRADING							(54)	89	450	450	(1,886)
ENRON ASIA, AFRICA							$79	$217	$571	$571	$4,680
AUSTRALIA POWER TRADING	(1.3)	3 Mil MWH	(0.7)	6 Mil MWH	$469	$3,000	79	217	571	571	4,680
ENRON BROADBAND SERVICES							($53)	($262)	($1,113)	($1,113)	($12,441)
BANDWIDTH TRADING	(401.4)	LA-NY TDM DS3	(61.5)	LA-NY TDM DS3	$17	$2,000	(53)	(262)	(1,113)	(1,113)	(12,441)
ADVERTISING TRADING	7.0	782 CPP	7.0	782 CPP	$2	$1,000	0	0	0	0	0
ENRON ENERGY SERVICES					$3,737	$5,000 *	($3,102)	($238)	$9,018	$9,018	$252,684
GAS TRADING	(4.6)	Bcf	9.2	Bcf	$256		262	(265)	7,518	7,518	30,166
POWER TRADING	(4.2)	Mil MWH	(1.2)	Mil MWH	$3,720		(3,364)	27	1,500	1,500	222,518
				CROSS PORTFOLIO DIVERSIFICATION EFFECT	($47,037)						
TOTAL TRADING					$33,795	$100,000 *	($18,073)	($38,380)	($9,213)	($9,213)	$2,053,781
ORIGINATIONS							$63	$1,435	$2,172	$2,172	$44,368
U.S.							63	1,435	2,172	2,172	44,587
INTERNATIONAL							0	0	0	0	(219)
TOTAL TRADING with ORIGINATIONS							($18,011)	($36,945)	($7,041)	($7,041)	$2,098,148
MERCHANT PORTFOLIO	$2,522.1						($30,630)	($45,943)	($115,685)	($115,685)	$2,755
CAPITAL PORTFOLIO	$0.0	$300.0 Mil			$0	$10,000	$0	$0	$0	$0	$126,374
TOTAL P&L							($48,641)	($82,888)	($122,726)	($122,726)	$2,227,277

* Includes Diversification Effect.

** Includes J-Block Portfolio activity

(A) Pending calculation of NPI

(B) Position and limit represent maximum exposure.

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ENRON

DAILY POSITION REPORT

As of October 25, 2000

Business Unit - Commodity Group	Position: Net Open	Position: Limit	Value-at-Risk: 1-Day	Value-at-Risk: Limit	P&L ($000): Today	P&L ($000): 5 Day Rolling	P&L ($000): MTD	P&L ($000): QTD	P&L ($000): YTD
MERCHANT PORTFOLIO	**2,522.1**				**($30,630)**	**($45,943)**	**($115,685)**	**($115,685)**	**$2,755**
ENRON NORTH AMERICA, *Net Fair Value*	**1,874.6**		$ 22,401		**($6,551)**	**($27,399)**	**($28,989)**	**($28,989)**	**$63,379**
CANADA	42.1				(17)	(164)	949	949	6,705
DOWNSTREAM	0.0				-	-	-	-	(226)
EAST ORIGINATIONS	0.0				-	-	-	-	-
ENERGY CAPITAL RESOURCES	94.0				(17)	(23)	(97)	(97)	4,883
GAS ASSETS	10.3				-	90	90	90	948
GENERATION EAST	294.3				-	3,553	3,553	3,553	61,538
GENERATION WEST	78.4				-	-	-	-	19,278
IGUANA	0.0				-	-	-	-	4,893
PAPER	15.6				-	-	-	-	(10,998)
PORTFOLIO	425.5				(6,069)	(27,953)	(29,345)	(29,345)	(212,814)
PRINCIPAL INVESTING	67.1				(1,049)	(2,130)	(3,221)	(3,221)	106,492
SPECIAL ASSETS - PERFORMING	33.2				602	(586)	(294)	(294)	137,719
SPECIAL ASSETS - NON-PERFORMING	15.0				-	(186)	(625)	(625)	(40,101)
TREASURY	(3.7)				-	-	-	-	(15,437)
WEST ORIGINATIONS	2.9				-	-	-	-	-
ENRON EUROPE, *Net Fair Value*	**97.4**				**$0**	**$0**	**1,474**	**1,474**	**28,051**
PUBLIC	18.3				-	-	1,474	1,474	(1,998)
PRIVATE	79.1				-	-	-	-	29,810
HEDGES	0.0				-	-	-	-	239
STRUCTURED CREDIT	0.0				-	-	-	-	-
ENRON CALME, *Net Fair Value*	**318.4**				-	-	-	-	-
PUBLIC	158.4				-	-	-	-	-
PRIVATE	160.0				-	-	-	-	-
CONVERTIBLE PRIVATE	0.0				-	-	-	-	-
STRUCTURED CREDIT	0.0				-	-	-	-	-
ENRON ASIA PACIFIC, *Net Fair Value*	**129.6**				-	-	-	-	-
PRIVATE	127.0				-	-	-	-	-
STRUCTURED CREDIT	2.6				-	-	-	-	-
ENRON INDIA, *Net Fair Value*	**0.0**				-	-	-	-	**56**
PUBLIC	0.0				-	-	-	-	56
ENRON NA INT'L, *Net Fair Value*	**1.2**				-	-	-	-	-
PUBLIC	0.0				-	-	-	-	-
PRIVATE	1.2				-	-	-	-	-
CONVERTIBLE PRIVATE	0.0				-	-	-	-	-
STRUCTURED CREDIT	0.0				-	-	-	-	-
ENRON CAPITAL MGMT, *Net Fair Value* (A)	**187.7**				**($3,623)**	**($2,389)**	**($3,278)**	**($3,278)**	**$31,866**
SLP PUBLIC EQUITY	62.6				(3,626)	(2,400)	(3,750)	(3,750)	26,735
NON SLP PUBLIC EQUITY	0.0				-	-	-	-	-
SLP PRIVATE EQUITY	107.0				-	-	-	-	4,841
SLP CONVERTIBLE PREFERRED/DEBT	0.0				-	-	-	-	696
SLP WARRANTS	0.0				-	-	-	-	-
SLP WARRANTS PUBLIC	0.0				-	-	-	-	55
SLP CANADIAN PUBLIC EQUITY	3.5				4	11	472	472	483
SLP PRIVATE EQUITY PARTNERSHIPS	0.0				-	-	-	-	(156)
NON SLP PRIVATE EQUITY PARTNERSHIPS	0.0				-	-	-	-	-
SLP STRUCTURED CREDIT	14.5				-	-	-	-	(784)
SLP - PORTFOLIO INSURANCE	0.0				-	-	-	-	-
ENRON CORP	**3.0**		$ 268		**($977)**	**$544**	**($10,859)**	**($10,859)**	**($137,763)**
PUBLIC	3.0				(977)	544	(10,859)	(10,859)	(137,763)
ENRON BROADBAND SERVICES, INC.	**59.3**				**($144)**	**($408)**	**$789**	**$789**	**$156,074**
PUBLIC	3.8				(144)	(408)	789	789	165,074
PRIVATE	55.5				-	-	-	-	(9,000)
WARRANTS	0.0				-	-	-	-	-
ENRON NET WORKS	**15.3**				**$0**	**$0**	**($420)**	**($420)**	**$1,814**
PRIVATE	11.0				-	-	-	-	-
PRIVATE EQUITY PARTNERSHIPS	4.3				-	-	(420)	(420)	1,814
ENRON GLOBAL MARKETS	**36.3**				**($0)**	**$275**	**$339**	**$339**	**($7,273)**
TOTAL RETURN SWAP	(0.1)				-	-	-	-	679
ACCRUAL INCOME	0.0				-	-	-	-	(2)
PRIVATE	31.5				-	262	262	262	(8,069)
STRUCTURED CREDIT	4.9				(0)	13	76	76	118
ENRON RAPTOR 1	**599.3**				**($19,335)**	**($16,566)**	**($74,741)**	**($74,741)**	**($133,449)**
US PUBLIC	61.2				(6,969)	5,932	(26,571)	(26,571)	(13,908)
US PRIVATE	151.4				-	-	-	-	-
CONVERTIBLE - PRIVATE	83.7				-	-	-	-	-
WARRANTS - PRIVATE	31.9				-	-	-	-	-
WARRANTS - PUBLIC	1.0				(50)	(309)	(805)	(805)	303
CANADIAN - PUBLIC	1.5				(5)	17	339	339	213
CANADIAN - PRIVATE	5.5				-	-	-	-	-
PRIVATE EQUITY PARTNERSHIPS	67.2				-	-	-	-	-
US STRUCTURED CREDIT-BOOK	130.7				-	-	11	11	191
US STRUCTURED CREDIT-MTM	0.0				-	-	-	-	-
EGF SLP - US STRUCTURED CREDIT	0.3				-	-	-	-	-
EGF SLP - PRIVATE EQUITY PARTNERSHIPS	2.9				-	-	-	-	-
EGF SLP - CANADIAN PUBLIC	0.9				(3)	10	204	204	129
EGF SLP - US PUBLIC	4.5				(151)	(74)	(498)	(498)	376
EGF SLP - WARRANTS PUBLIC	0.1				9	1	6	6	35
EBS PUBLIC	56.6				(12,164)	(22,142)	(47,427)	(47,427)	(121,097)

CONFIDENTIAL

ORIGINATIONS DETAIL

October 25, 2000

	Deal #	Origination Date	Counterparty	EGS Origination	Total Notional Quantities Sales	Total Notional Quantities Purchases	Origination Value ($in 000's)	Originator
Natural Gas Price	NC4218.1	10/25/2000	City of Dublin	Middle Market - NORTHEAST	-	-	0.5	Depaolis
Natural Gas Price	N62921.9	10/25/2000	Mississippi Power	Middle Market - NORTHEAST	-	-	6.1	Depaolis
Natural Gas Price	N62921.3	10/25/2000	Mississippi Power	Middle Market - NORTHEAST	-	-	3.1	Depaolis
Natural Gas Price	Q58969.2	10/25/2000	Frito Lay	Middle Market - NYMEX	-	-	10.0	Breslau
Natural Gas Price	Q59742.1	10/25/2000	PPG	Middle Market - NYMEX	-	-	0.7	Abramo
Natural Gas Price	Q59763.1	10/25/2000	Denbury	Middle Market - NYMEX	-	-	3.4	Lagrasta
Natural Gas Price	Q59763.2	10/25/2000	Denbury	Middle Market - NYMEX	-	-	3.2	Lagrasta
Natural Gas Price	Q59763.3	10/25/2000	Denbury	Middle Market - NYMEX	-	-	3.0	Lagrasta
Natural Gas Price	Q59763.4	10/25/2000	Denbury	Middle Market - NYMEX	-	-	2.4	Lagrasta
Natural Gas Price	Q59770.1	10/25/2000	Denbury	Middle Market - NYMEX	-	-	4.1	Lagrasta
Natural Gas Price	Q58527.1	10/25/2000	Neumin	Middle Market - NYMEX	-	-	6.9	Black
Natural Gas Price	Q59000.1	10/25/2000	LGS Natural	Middle Market - East	-	-	6.0	Taylor
Natural Gas Price	Q59138.1	10/25/2000	HS Resources	Middle Market - NYMEX	-	-	0.9	Otto
Natural Gas Price	Q59140.1	10/25/2000	Enertek	Mexico Origination	-	-	1.8	Perez
Natural Gas Price	Q59147.1	10/25/2000	Clinton Energy	Middle Market - NYMEX	-	-	0.4	Ferries
Natural Gas Price	Q59147.2	10/25/2000	Clinton Energy	Middle Market - NYMEX	-	-	0.1	Ferries
Natural Gas Price	Q59155.1	10/25/2000	LGS Natural	Middle Market - East	-	-	1.5	Taylor
Natural Gas Price	Q59163.1	10/25/2000	Prior Energy	Middle Market - NYMEX	-	-	4.4	Black
Natural Gas Price	Q59202.1	10/25/2000	Neumin	Middle Market - NYMEX	-	-	20.3	Otto
Natural Gas Price	Q59254.1	10/25/2000	Enterprise	Middle Market - NYMEX	-	-	2.5	Shipos
Natural Gas Price	Q59714.3	10/25/2000	PPG	Middle Market - NYMEX	-	-	0.3	Abramo
Natural Gas Price	Q58530.1	10/25/2000	Prior Energy	Middle Market - NYMEX	-	-	4.6	Black
Natural Gas Price	Q58531.1	10/25/2000	Prior Energy	Middle Market - NYMEX	-	-	0.8	Black
Natural Gas Price	Q59146.1	10/25/2000	Clinton Energy	Middle Market - Central	-	-	0.5	Mcaffry
Natural Gas Price	Various	10/25/2000	Crosstimbers	Credit Reserve	-	-	1,350.0	0.00
Canadian Gas	NP5615	10/25/2000	Premstar	EGS-Canada - Integrated Solutions	-	-	19.06	Grant Oh
Canadian Gas	Q58691	10/25/2000	Energy West	EGS-Canada - Integrated Solutions	-	-	30.84	Howard Sangwine
Canadian Gas	Q58717	10/25/2000	Gas Alberta	EGS-Canada - Integrated Solutions	-	-	2.46	Howard Sangwine
Canadian Gas	Q59079	10/25/2000	1/0/1900	EGS-Canada - Integrated Solutions	-	-	3.92	Cyntia Pastega
Crude Oil	Q59738	10/25/2000	Airtran Holdings	Middle Market - NYMEX	-	-	2.70	Breslau
Natural Gas Liquids	-	10/25/2000	Engage Energy Canada	Middle Market - NYMEX	34.50	-	1.80	Prevatt
Refined Products	Q59354	10/25/2000	Frontier Oil	Middle Market - NYMEX	-	-	4.65	-
FT - New York	NU4314.5	10/25/2000	Tug Fork Development	Middle Market - NYMEX	-	-	0.30	J. SINGER
FT - New York	Q59552	10/25/2000	CNR	Middle Market - NYMEX	-	-	57.52	F. LAGRASTA
Central GasDaily	Q59557	10/25/2000	Questar	Middle Market - NYMEX	-	-	0.75	-
Central GasDaily	Q59208	10/25/2000	Noble Energy	Middle Market - NYMEX	-	-	9.32	Charlie Otto
Central GasDaily	NV1280.2	10/25/2000	Ameren	Middle Market - Central	-	-	1.50	Deirfre McCaffy
FT - HPLC	Q59181.1/4	10/25/2000	Entex Gas Resources	Gas Assets	-	-	4.49	J. Wallis
FT - HPLC	Q59686.1/3	10/25/2000	Equistar	Middle Market - NYMEX	-	-	25.83	C. Breslau
						TOTAL	$1,602.25	

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