

July 2001

UBS PAINEWEBBER INC.
109 NORTH POST OAK LANE
SUITE 150
HOUSTON, TX 77024
EZ4G010849-X16 0701-HM-

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Value on June 29 \$ 646,704.03
Value on July 31 \$ 623,765.79
Money funds in 07/31 value \$ 25,847.09

UBS PaineWebberSM Resource Management Account[®]

Account Number [REDACTED] C1
EZ4G010849-X16
4827255 - 000002

Your Financial Advisor
RATHJEN, ROBERT C. 713-957-7000

KENNETH LAY
LINDA LAY TEN
TCW MANAGED

TX [REDACTED]

Activity highlights

	Current period	Year-to-date
Deposits	\$.00	\$ 102.71
Securities transferred in (valued at time of transfer)	.00	18,125.05
Securities transferred out (valued at time of transfer)	.00	-18,301.77
Net change from activity listed above	\$.00	\$ -74.01

Portfolio summary

	Current period	Year-to-date
Opening value	\$ 646,704.03	\$ 751,200.64
Net change from Activity Highlights	.00	-74.01
Net security earnings	134.99	850.06
Change in value of Investments	-23,073.23	-128,210.90
Value on July 31	\$ 623,765.79	\$ 623,765.79

Asset summary

Refer to the disclosure on the back of the first page for information on assets excluded from this summary.

	% of portfolio	Value
Equities	95.85	597,918.70
Money funds	4.15	25,847.09
Net Invested assets	100.00	\$ 623,765.79
Value on July 31		\$ 623,765.79

Account Instructions
Statement copies are sent to 2 interested parties.

Bulletin Board
NEED TO FUND AN EDUCATION? THE NEW TAX LAW
HAS NOW MADE 529 COLLEGE SAVINGS PLANS MORE
ATTRACTIVE. READ INVESTMENT INTELLIGENCE FOR
DETAILS AND CONTACT YOUR FINANCIAL ADVISOR.
RESOURCELINE 1-800-RMA-1000: ACCOUNT #: 068080271
VISIT OUR WEB SITE AT WWW.UBSPAINEWEBBER.COM.

Investment objectives

The following return objective and risk profile describe overall goals for this account. For each account held, you choose one return objective and primary and, if applicable, secondary risk profile. A full description of the alternatives is included on the back of the first page. If you have questions regarding these objectives or wish to change them, please contact your Financial Advisor or Branch Manager at your branch office to update your account objectives.

Return objective: Current Income & capital appreciation

Risk profile: Primary: Moderate

Secondary: None Selected

July 01/ [REDACTED] C1

GOVERNMENT
EXHIBIT
24134
Crim No. H-04-0025

CONFIDENTIAL TREATMENT
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GPW-5615

ETF-0443F-000179

July 2001

Account Number [REDACTED] C1

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UBS PaineWebberSM Resource Management Account*

Your Financial Advisor

RATHJEN, ROBERT C.

713-957-7000

EZ4G010850.X16
4827255 - 000003

Earnings summary

Earnings below are classified as taxable or non-taxable based on the tax status for the specific security on which the earnings are received and does not attempt to reflect your account's tax status or reporting requirements. Use only official tax reporting documents (e.g. 1099) for tax reporting purposes. The classification of private investment distributions can only be determined by referring to the official year-end tax reporting document provided by the issuer.

	Current period	Year-to-date
Taxable		
UBS PaineWebber Money fund dividends	\$.09	\$ 106.99
Other dividends	85.90	738.51
Prior month(s) adjustments	49.00	
Total taxable security earnings	\$ 134.99	\$ 845.50
Total current year security earnings	\$ 134.99	\$ 845.50
Prior year(s) adjustments	.00	4.56
Net security earnings	\$ 134.99	\$ 850.06

Asset portfolio

When available, prices, income and current values may be approximate and thus gains/losses may not be accurately reflected. Refer to the disclosure on the back of the first page. An asterisk (*) indicates a change in the original transaction data from the prior month or the display of new data input at your branch office. Gains/losses are not calculated for zero coupon investments.

Equities

Common stock

Total shares	Description	Price	Current value	Est. annual income/ Current yield	Trade date	Shares purchased	Purchase price	Cost basis	Unrealized Gain/Loss
185	AMER INTL GROUP INC	83.250	15,401.25	31 / .20 %	06/30/00	185,000	80.780	14,944	457
	SYMBOL: AIG EXCHANGE: NYSE								
430	AMGEN INC	62.710	26,965.30		06/30/00	430,000	68.310	29,373	-2,407
	SYMBOL: AMGN EXCHANGE: OTC								
435	APPLIED MATERIALS INC	45.860	19,949.10		06/30/00	385,000	91.060	35,058	-17,401
	SYMBOL: AMAT EXCHANGE: OTC				01/24/01	50,000	49.250	2,462	-169
350	BIODIN INC	56.690	19,841.50		11/21/00	50,000	54.190	2,709	125
	SYMBOL: BGEN EXCHANGE: OTC				11/22/00	300,000	54.670	16,401	606
615	CISCO SYS INC	19.220	11,820.30		06/30/00	615,000	61.810	38,013	-26,192
	SYMBOL: CSCO EXCHANGE: OTC								
1,180	DELL COMPUTER CORP	26.930	31,777.40		06/30/00	1,180,000	49.250	58,115	-26,337
	SYMBOL: DELL EXCHANGE: OTC								
520	GENENTECH INC	42.300	21,996.00		06/30/00	220,000	79.530	17,496	-8,190
	SYMBOL: DNA EXCHANGE: NYSE				08/01/00	100,000	78.220	7,822	-3,592

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ETF-0443F-000180

CONFIDENTIAL TREATMENT
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GPW-5616

July 2001

Account Number [REDACTED] C1
Your Financial Advisor
RATHJEN, ROBERT C.
713-957-7000

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UBS PaineWebberSM Resource Management Account*

EZ4G010851-X16
4827255 - 000004

Common stock - continued

Total shares	Description	Price	Current value	Est. annual income/ Current yield	Trade date	Shares purchased	Purchase price	Cost basis	Unrealized Gain/Loss
300	GENL ELECTRIC CO SYMBOL: GE EXCHANGE: NYSE	43.500	13,050.00	192 / 1.47 %	09/11/00	100.000	83.650	8,365	-4,135
540	HOME DEPOT INC SYMBOL: HD EXCHANGE: NYSE	50.370	27,199.80	86 / .32 %	09/09/00	100.000	59.750	5,975	-1,745
600	INTEL CORP SYMBOL: INTC EXCHANGE: OTC	29.810	17,886.00	48 / .27 %	09/11/00	200.000	59.150	5,915	-1,565
150	JUNIPER NETWORKS INC SYMBOL: JNPR EXCHANGE: OTC	25.690	3,853.50		06/30/00	540.000	59.590	11,918	-3,218
650	MAXIM INTEGRATED PRODS INC SYMBOL: MXIM EXCHANGE: OTC	46.170	30,010.50		06/30/00	600.000	48.490	26,184	1,015
440	MICROSOFT CORP SYMBOL: MSFT EXCHANGE: OTC	66.190	29,123.60		03/02/01	150.000	65.440	39,264	-21,378
800	NETWORK APPLIANCE INC SYMBOL: NTAP EXCHANGE: OTC	12.480	9,984.00		06/30/00	650.000	57.687	8,653	-4,799
585	PAYCHEX INC SYMBOL: PAYX EXCHANGE: OTC	39.300	22,990.50	211 / .92 %	06/30/00	290.000	67.880	44,122	-14,111
485	PFIZER INC SYMBOL: PFE EXCHANGE: NYSE	41.220	19,991.70	213 / 1.07 %	06/30/00	290.000	78.000	22,620	-3,424
700	PROGRESSIVE CORP OHIO SYMBOL: PGR EXCHANGE: NYSE	134.810	94,367.00	196 / .21 %	09/11/00	100.000	69.150	6,915	-296
530	PROVIDIAN FINANCIAL CORP SYMBOL: PVN EXCHANGE: NYSE	49.370	26,166.10	64 / .24 %	01/24/01	50.000	62.812	3,140	169
450	QUALCOMM INC SYMBOL: QCOM EXCHANGE: OTC	63.230	28,453.50		10/23/00	50.000	110.090	5,504	-4,880
					10/23/00	50.000	126.210	6,310	-5,686
					10/23/00	50.000	138.480	6,924	-6,300
					01/24/01	300.000	59.625	17,887	-14,143
					02/15/01	150.000	47.158	7,073	-5,201
					03/02/01	200.000	28.625	5,725	-3,229
					06/30/00	585.000	40.380	23,622	-631
					06/30/00	485.000	46.490	22,547	-2,555
					08/28/00	200.000	73.940	14,788	12,174
					08/28/00	200.000	74.370	14,874	12,088
					08/28/00	200.000	76.050	15,210	11,752
					09/01/00	100.000	75.270	7,527	5,954
					06/30/00	530.000	45.530	24,130	2,036
					01/17/01	100.000	78.350	7,835	-1,512
					01/18/01	100.000	81.130	8,113	-1,790
					01/19/01	50.000	82.530	4,126	-964

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ETF-0443F-000181

CONFIDENTIAL TREATMENT
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GPW-5617

July 2001

Account Number [REDACTED] C1

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UBS PaineWebberSM Resource Management Account*

Your Financial Advisor
RATHJEN, ROBERT C.
713-957-7000

EZ4G010852-X16
4827255 - 000005

Common stock - continued

Total shares	Description	Price	Current value	Est. annual income/ Current yield	Trade date	Shares purchased	Purchase price	Cost basis	Unrealized Gain/Loss
1,085	SCHWAB CHARLES CORP NEW SYMBOL: SCH EXCHANGE: NYSE	14.990	16,264.15	48 / .30 %	01/24/01	100,000	74.000	7,400	-1,077
620	SIEBEL SYSTEMS INC SYMBOL: SEBL EXCHANGE: OTC	34.460	21,365.20		03/02/01	100,000	62.625	6,262	61
					06/30/00	1,085,000	32.680	35,457	-19,192
630	SOUTHWEST AIRLINES CO SYMBOL: LUV EXCHANGE: NYSE	20.010	12,606.30	11 / .09 %	06/30/00	470,000	60.100	28,247	-12,050
850	STILLWELL FINANCIAL INC SYMBOL: SV EXCHANGE: NYSE	29.660	25,211.00	34 / .13 %	08/03/00	100,000	77.480	7,748	-4,302
420	WAL MART STORES INC SYMBOL: WMT EXCHANGE: NYSE	55.900	23,478.00	118 / .50 %	03/02/01	50,000	38.250	1,912	-189
550	XLINX INC SYMBOL: XLNX EXCHANGE: OTC	40.000	22,000.00		06/30/00	630,000	13.200	8,316	4,290
					07/13/00	850,000	43.010	36,558	-11,347
						420,000	54.680	22,965	513
					09/11/00	150,000	86.080	12,912	-6,912
					09/11/00	100,000	85.580	8,558	-4,558
					09/12/00	50,000	86.580	4,329	-2,329
					01/24/01	250,000	56.875	14,218	-4,218
					10/18/00	150,000	56.850	8,497	-5,854
350	YAHOO INC SYMBOL: YHOO EXCHANGE: OTC	17.620	6,167.00		10/18/00	100,000	51.930	5,193	-3,431
					01/24/01	100,000	41.750	4,175	-2,413
	Total		\$ 597,918.70	1,252				810,406	-212,482

Money funds

Description	Opening balance	Closing balance	Closing share price	Average yield	Dividend period	Days in period
FMA MONEY MKT. PORTFOLIO	53.14	25,847.09	1.00	3.78%	06/21 - 07/18	28
Total	\$ 53.14	\$ 25,847.09				

Monthly activity

Cash flow	Date	Activity	Description	Amount
06/29			Balance forward	
				\$ 18,848.94
	07/02	DIVIDEND	PROGRESSIVE CORP OHIO	49.00
			PAID ON 700	
			AS OF 06/30/01	

July 01/ [REDACTED] C1

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GPW-5618

ETF-0443F-000182

July 2001

Account Number [REDACTED] C1
Your Financial Advisor
RATHJEN, ROBERT C.
713-957-7000

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UBS PaineWebberSM Resource Management Account*

EZ4G010853-X16
4827255 - 000006

Cash flow - continued

Date	Activity	Description	Amount
07/09	DIVIDEND	WAL MART STORES INC	29.40
		PAID ON 420	
07/20	DIVIDEND	RMA MONEY MKT. PORTFOLIO	.09
07/25	DIVIDEND	GENL ELECTRIC CO	48.00
		PAID ON 300	
07/30	DIVIDEND	STILLWELL FINANCIAL INC	8.50
		PAID ON 850	

Date	Activity	Description	Amount
		Proceeds from security transactions	\$ 6,810.02
		Proceeds from money fund transactions	\$ 53.14
		Funds used for money fund transactions	\$ -25,847.09
07/31		Closing balance	\$.00

Security transactions

Refer to the disclosure on the back of the first page regarding the Price/Value presented for restricted securities.

Date	Activity	Description	Quantity	Price / Value	Amount
07/27	SOLD	JDS UNIPHASE CORP	-755.000	\$ 9.020200	\$ 6,810.02
		Securities sold			\$ 6,810.02

Money fund transactions

The RMA Money Mkt. Portfolio is your primary sweep fund.

Date	Activity	Money fund	Amount
06/29		Opening RMA Money Mkt. Portfolio	\$ 53.14
07/05	SOLD	RMA MONEY MKT. PORTFOLIO	-53.14
07/06	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.77
07/12	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.03
07/16	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.02
07/17	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.67
07/18	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.66
07/20	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.64
07/20	BOUGHT	RMA MONEY MKT. PORTFOLIO	.09
07/23	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.64
07/24	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.11

Date	Activity	Money fund	Amount
07/25	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.56
07/26	BOUGHT	RMA MONEY MKT. PORTFOLIO	1.11
07/27	BOUGHT	RMA MONEY MKT. PORTFOLIO	265.05
07/27	BOUGHT	RMA MONEY MKT. PORTFOLIO	18,749.22
07/30	BOUGHT	RMA MONEY MKT. PORTFOLIO	6,810.02
07/31	BOUGHT	RMA MONEY MKT. PORTFOLIO	8.50
07/31		Closing RMA Money Mkt. Portfolio	\$ 25,847.09
		Money funds purchased	\$ 25,847.09
		Money funds sold	\$ -53.14

July 01/ [REDACTED] C1

CONFIDENTIAL TREATMENT
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GPW-5619

ETF-0443F-000183

July 2001

C1

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UBS PaineWebber Resource Management Account

H

Account Number [REDACTED]
Your Financial Advisor
RATHJEN, ROBERT C.
713-957-7000

EZ4G010854-X16
4827255 - 000007

Realized gains and losses

Estimated realized gains/losses are not for tax purposes. The oldest security lot is liquidated first to calculate gains/losses (first-in, first-out or FIFO accounting method) unless you specified which lot to close when you placed your order (a versus purchase or VSP order). An asterisk (*) indicates a manual change in information or a position opened and closed during the current month. Gains/losses may not adjust for all capital changes and are not calculated for zero coupon securities. Cost basis for tax-exempt and AMT eligible coupon municipal securities has been adjusted automatically for estimated amortization of bond premiums. Estimates in the "Unclassified" section are not able to be classified as short-term or long-term due to missing information or the product is one which a gain/loss calculation is not provided.

Security description	Method	Quantity/ Face value	Purchase date	Sale date	Sale amount	Purchase amount	Loss	Gain	Net gain/loss
Short-term capital gains and losses - Assets held one year or less:									
JDS UNIPHASE CORP	FIFO	300.000	01/24/01	07/24/01	\$ 2,705.97	\$ 18,737.49	\$ -16,031.52		
	FIFO	150.000	03/02/01	07/24/01	1,352.98	4,181.25	-2,828.27		
	FIFO	50.000	08/01/00	07/24/01	450.99	5,564.00	-5,113.01		
	FIFO	100.000	09/08/00	07/24/01	901.99	11,732.00	-10,830.01		
Total					\$ 5,411.93	\$ 40,214.74	\$ -34,802.81	\$	\$ -34,802.81

Long-term capital gains and losses - Assets held more than one year:

JDS UNIPHASE CORP	FIFO	155.000	06/30/00	07/24/01	\$ 1,398.08	\$ 18,551.95	\$ -17,153.87	\$	\$ -17,153.87
Total					\$ 1,398.08	\$ 18,551.95	\$ -17,153.87	\$	\$ -17,153.87
Net capital gains/losses								\$	\$ -51,956.68

Year-to-date realized capital gain/loss totals

Short-term gains/losses held one year or less:

Long-term gains/losses held more than one year:

Net year-to-date capital gains/losses excluding transactions for which gains/losses are not calculated

	\$	\$ -34,802.81
	\$	\$ -17,153.87
	\$	\$ -51,956.68

July 01/ [REDACTED] C1

ETF-0443F-000184

CONFIDENTIAL TREATMENT
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GPW-5620