



# THE TCW GROUP

Consolidated Summary Statement

MONTH ENDED JULY 31, 2001

Mr. Kenneth L. Lay  
Chairman & CEO  
Enron Corp  
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Houston, TX 77002-7369

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For the Account of:  
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Tax ID Number: [REDACTED]

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## Account Summary

Investment	Beginning Market Value at Jul. 1, 2001	Earnings/(Loss) <sup>1</sup> for the Month	Net Contribution/Reinvestment (Withdrawal/Distribution) for the Month	Ending Market Value at Jul. 31, 2001	Percent of Ending Market Value
TCW Mid-Cap Equities Separate Account	\$1,607,373.63	(\$184,619.44)	\$0.00	\$1,422,754.19	69.5%
TCW Concentrated Core Equity Separate Acct	646,781.93	(22,964.08)	0.00	623,817.85	30.5
<b>TOTAL</b>	<b>\$2,254,155.56</b>	<b>(\$207,583.52)</b>	<b>\$0.00</b>	<b>\$2,046,572.04</b>	<b>100.0%</b>

## Performance Summary

Investment Index	Current Month	Latest 3 Months	Year-to-Date	Latest 12 Months	Inception <sup>2</sup> to-Date
TCW Mid-Cap Equities Separate Account	-11.49%	-12.87%	-31.67%	-55.52%	-57.29%
<i>S&amp;P Midcap 400 with Income</i>	-1.49	0.40	-0.54	5.58	5.07
TCW Concentrated Core Equity Separate Acct	-3.55	-5.21	-16.97	-29.43	-31.21
<i>S&amp;P 500 with Income</i>	-0.98	-2.75	-7.61	-14.33	-14.95

**Footnotes:**

<sup>1</sup> - Includes net investment income and realized and unrealized gains and losses.  
<sup>2</sup> - Represents the cumulative return since the initial purchase of the investment.

The TCW Group provides investment advisory services through the following investment advisors: Trust Company of the West, TCW Asset Management Company, TCW Investment Management Company, TCW/Crescent Mezzanine, L.L.C., TCW Special Credits, TCW Capital, TCW Americas Development, Inc., TCW Asia, Ltd., and TCW London International, Limited.  
Your specific investment advisor(s) will depend on the investment(s) in which you participate.

GOVERNMENT  
EXHIBIT

24204

Crim No. H 04-0025

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