Collateral Valuation - Summary

Stock Price Assumptions as of:	21-Sep-01		
		Enron	$28.30
		Compaq	$7.99
		Eli Lilly	$73.99

	Personal - Secured Line						
	BA	Chase	Compass *	FU	Enron	Total	BA -NFL Loan
LTV	80.0%	80.0%	80.0%	75.0%			80.0%
Original LOC	$40,000,000	$15,000,000	$10,000,000		$4,000,000		
Outstanding	-	-	789,871	8,038,617	$4,000,000	$12,828,488	$5,000,000
Current LTV	0.0%	0.0%	13.3%	72.3%	n/a		77.4%
Mkt Val. Collateral	$4,932,338	$2,602,769	$5,924,259	$11,111,600	n/a		$6,458,145
Collateral Req.	$0	$0	$2,939,408	$10,718,156	n/a		$6,250,000
Excess (Deficit)	$4,932,338	$2,602,769		$393,444			208,145
Borrowing Power	$3,945,870	$2,082,215	$2,149,537	$295,083	$0	$8,472,705	

	[illegible]					Total
Original LOC	$1,000,000	$1,000,000	$500,000	n/a	n/a	$2,500,000
Outstanding	$0	$0	$0	n/a	n/a	$0
Available Line	$1,000,000	$1,000,000	$500,000	n/a	n/a	$2,500,000

$10,972,705	Total all
208,145	NFL
$11,180,850	w/ NFL
($3,700,000)	Tax due Oct 15
($500,000)	other
6,980,850	Total Available

	Allocation of Collateral for Secured LOC			
	BA	Chase	Compass*	FU
Enron	46.2%	93.9%	69.5%	
Compaq	53.8%	6.1%	0.0%	
Eli Lilly	0.0%	0.0%	30.5%	diversified
EOTT	0.0%	0.0%	0.0%	
TCW	0.0%	0.0%	0.0%	
	100.0%	100.0%	100.0%	

** Compass LOC has 80% LTV on all liquid assets held as collateral; the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or $1mm*

LOC 010921.xls
9/23/01

GOVERNMENT EXHIBIT 24233
Crim No. H 04-0025

Collateral Valuation - Summary

Stock Price Assumptions as of:	21-Sep-01	EOTT	$19.70
Enron	$28.30	TCW - Select	$12.29
Compaq	$7.99	TCW - Aggr.	$8.57
Eli Lilly	$73.99	TCW - Small	$13.22

	Partnership - Secured Line					
	BA	**Compass**	**FU**	**Total**	**A/P KLL**	**Total all**
LTV	80.0%	80.0%	80.0%			
Original LOC	$10,000,000	$1,000,000	$2,000,000	$13,000,000		
Outstanding	4,423,000	520,000	$1,841,377	$6,784,377	4,273,500	$11,057,877
Current LTV	66.1%	73.5%	69.9%			
Mkt Val. Collateral	$6,688,674	$707,500	$2,632,783	$10,028,957		
Collateral Req.	$5,528,750	$650,000	$2,301,721	$8,480,471		
Excess (Deficit)	$1,159,924	$57,500	$331,062	$1,548,485		
Borrowing Power	**$927,939**	**$46,000**	**$264,849**	**$1,238,788**		

	Personal - Unsecured Line			***Total***		
Original LOC	$1,000,000	n/a	n/a	$1,000,000	$1,000,000	
Outstanding	$1,000,000	n/a	n/a	$1,000,000		
Available Line	**$0**	**n/a**	**n/a**	**$0**	$12,057,877	Total Payables
				$1,238,788	**Total Available**	

	Allocation of Collateral		
	BA	Compass	FU
Enron	25.4%	100.0%	
Compaq	13.5%	0.0%	
Eli Lilly	22.4%	0.0%	diversified
EOTT	1.5%	0.0%	
TCW	37.3%	0.0%	
	100.0%	100.0%	