Collateral Valuation - Summary

Stock Price Assumptions as of:	5-Oct-01		
		Enron	$31.73
		Compaq	$8.82
		Eli Lilly	$79.69

	BA	Chase	Compass *	FU	Enron	Total		BA -NFL Loan
LTV	80.0%	80.0%	80.0%	75.0%				80.0%
Original LOC	$40,000,000	$15,000,000	$10,000,000		$4,000,000			
Outstanding	[illegible]200,000		1,289,871	8,038,617	$4,000,000	$13,528,488		$5,000,000
Current LTV	3.8%	0.0%	20.9%	66.0%	n/a			66.1%
Mkt Val. Collateral	$5,205,571	$2,915,461	$6,185,406	$12,177,518	n/a	$26,483,955		$7,568,684
Collateral Req.	$250,000	$0	$3,148,325	$10,718,156	n/a	$14,116,481		$6,250,000
Excess (Deficit)	$4,955,571	$2,915,461		$1,459,362				1,318,684
Borrowing Power	$3,964,457	$2,332,368	$1,858,454	$1,094,521	$0	$9,249,800		
Original LOC	$1,000,000	$1,000,000	$500,000	n/a	n/a	$2,500,000		
Outstanding	$0	$0	$0	n/a	n/a	$0		
Available Line	$1,000,000	$1,000,000	$500,000	n/a	n/a	$2,500,000		
						$11,749,800	Total all	
						1,318,684	NFL	
						$13,068,484	w/ NFL	
						($3,700,000)	Tax due Oct 15	
						$0	other	
							Total Available	

	Allocation of Collateral for Secured LOC			
	BA	Chase	Compass*	FU
Enron	43.7%	93.9%	70.3%	30.9%
Compaq	56.3%	6.1%	0.0%	0.0%
Eli Lilly	0.0%	0.0%	29.7%	6.8%
TCW	0.0%	0.0%	0.0%	12.8%
Other (Mng Accts)	0.0%	0.0%	0.0%	49.5%
	100.0%	100.0%	100.0%	100.0%

* *Compass LOC has 80% LTV on all liquid assets held as collateral, the exception is the Sanders' account which consists of illiquid assets that Compass offers the lesser of: 30% LTV or $1mm*

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GOVERNMENT
EXHIBIT
24234
Crim No. H 04-0025

Collateral Valuation - Summary

Stock Price Assumptions as of:	5-Oct-01	EOTT	$20.98
Enron	$31.73	TCW - Select	$13.80
Compaq	$8.82	TCW - Aggr.	$9.72
Eli Lilly	$79.69	TCW - Small	$14.83

	[illegible]			[illegible]		
	BA	**Compass**	**FU**	**Total Banks**	**A/P KLL/LPL**	**Total all**
LTV	80.0%	80.0%	75.0%			
Original LOC	$10,000,000	$1,000,000	$2,000,000	$13,000,000		
Outstanding	5,013,000	520,000	$1,848,844	$7,381,844	4,298,500	$11,680,344
Current LTV	67.6%	65.6%	63.0%			
Mkt Val. Collateral	$7,419,328	$793,250	$2,934,397	$11,146,975		
Collateral Req.	<u>$6,266,250</u>	<u>$650,000</u>	<u>$2,465,126</u>	<u>$9,381,376</u>		
Excess (Deficit)	$1,153,078	$143,250	$469,271	$1,765,599		
Borrowing Power	$922,462	$114,600	$351,954	$1,389,016		

	[illegible]			[illegible]		
Original LOC	$1,000,000	n/a	n/a	$1,000,000		
Outstanding	$500,000	n/a	n/a	$500,000		$500,000
Available Line	$500,000	n/a	n/a	$500,000		$12,180,344 Total Payables
				[illegible] **Total Available**		

	Allocation of Collateral		
	BA	Compass	FU
Enron	25.7%	100.0%	54.1%
Compaq	13.4%	0.0%	0.0%
Eli Lilly	21.7%	0.0%	0.0%
EOTT	1.4%	0.0%	0.0%
TCW	37.8%	0.0%	0.0%
Other (Mng Accts)	0.0%	0.0%	45.9%
	100.0%	100.0%	100.0%

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PERSONAL	26-Sep	5-Oct	% Chg
Cypress	2,644,016	2,821,959	6.7%
TCW-Mid	928,896	1,048,550	12.9%
TCW-Select	476,721	512,923	7.6%
Fayez	2,657,869	2,807,307	5.6%

PARTNERSHIP	26-Sep	5-Oct	% Chg
Fayez	869,563	913,683	5.1%
Cypress	406,517	433,664	6.7%
TCW-Select	1,688,881	1,817,984	7.6%
TCW-Mid	327,879	368,864	12.5%
TCW-Small	547,187	615,223	12.4%

Collateral Valuation

Bank of America

Stock Price assumptions			5-Oct-01
Enron	$31.73	TCW - Select	$13.80
Compaq	$8.82	TCW - Aggr.	$9.72
Eli Lilly	$79.69	TCW - Small	$14.83
EOTT	$20.98		

[redacted]

Outstanding Loan Balance	**$200.000**

Collateral Pledged	Shares	Value	
Enron Corp.	71,701	$2.275,073	43.7%
Compaq Computer	332.256	$2.930.498	56.3%
Total Market Value of Collateral		**$5.205.571**	100.0%
Less: Collateral Required (80% LTV)	**3.84%**	**$250.000**	

Excess (Deficit) Collateral	**$4,955,571**
Borrowing Power	**$3,964.457**
Available to Borrow	**$3.964.457**

[redacted]

Outstanding Loan Balance	**$5,013.000**

Collateral Pledged	Shares	Value	
Compaq	113,064	$997,224	13.4%
Eli Lilly & Co.	20,220	$1,611.332	21.7%
EOTT Energy Partners	5,000	$104,900	1.4%
Enron Corp.	60,000	$1,903,800	25.7%
TCW Galileo Select Equities	131,738	$1,817,984	24.5%
TCW Galileo Aggressive Growth	37,949	$368,864	5.0%
TCW Small Cap Growth	41,485	$615.223	8.3%
Total Market Value of Collateral		**$7,419,328**	100.0%
Less: Collateral Required (LTV 80%)	67.57%	**$6,266,250**	

Excess (Deficit) Collateral	**$1,153,078**
Borrowing Power	**$922,462**
Available to Borrow	**$922.462**

Collateral Valuation

Bank of America

[illegible] Line of Credit [illegible] Kenneth L. Lay [illegible]

Outstanding Loan Balance	**$5.000.000**

Collateral Pledged	Shares	Value
Enron Corp.	238,534	$7.568.684
Total Market Value of Collateral		**$7.568.684**
Less: Collateral Required (80% LTV)	66.1%	**$6.250.000**

Excess (Deficit) Collateral	**$1.318.684**
Borrowing Power	**$1.054.947**
Available to Borrow	**$1.054.947**

Collateral Valuation
Chase

5-Oct-01

Stock Price Assumptions	
Enron	$31.73
Compaq	$8.82

$15.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares		Value	Ownership
Enron Corp ($17.7	ENE	Chase Acct	3,936	$	124,889	Personal
Enron Corp ($11.7	ENE	Chase Acct	82,388	$	2,614,171	Personal
		Total ENE	**86,324**	$	2,739,061	93.9%
Compaq	CPQ	BB125523	20,000	$	176,400	Personal
		Total CPQ	**20,000**	$	176,400	6.1%
		Total Value of Collateral		$	2,915,461	

LTV	**80%**
AVAILABLE BALANCE	**$2,186,595**
Funded	**$0**
REMAINING BALANCE	**$2,186,595**

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Collateral Valuation

Compass

5-Oct-01

Stock Price Assumption	
Enron	$31.73
Eli Lilly	$79.69

$10.0 Million Non Purpose Credit Line

STOCK	Symbol	Certif. No.	Shares	Ownership	
Eli Lilly	LLY	FC24922	5,000	Personal	
Eli Lilly	LLY	CNY18380	5,000	Personal	
		Total LLY	**10,000**	**796,900**	29.7%
Enron Corp	ENE	HC119322	7,690	Personal	
Enron Corp	ENE	HC119285	22,052	Personal	
Enron Corp	ENE	HC119286	1,751	Personal	
Enron Corp-Split	ENE	HC164652	1,751	Personal	
Enron Corp	ENE	HC119359	4,521	Personal	
Enron Corp-Split	ENE	HC164653	4,521	Personal	
Enron Corp	ENE	HC119360	7,792	Personal	
Enron Corp	ENE	HC127094	9,440	Personal	
		Total ENE	**59,518**	**1,888,506**	70.3%

TOTAL	$ 2,685,406
LTV	80%
AVAILABLE BALANCE	$2,148,325
Funded	($1,289,871)
REMAINING BALANCE	$858,454

Additional Collateral
Sanders Morris Harris (30% LTV, capped at $1,000,000)

Total	$ 3,500,000
LTV	30%
AVAILABLE BALANCE	$ 1,000,000
Funded	$0
REMAINING BALANCE	$1,000,000

Summary

Total Collateral	$ 6,185,406
Available Balance	$ 3,148,325
Funded	($1,289,871)
Combined Balance (for all Assets)	$1,858,454
	20.9%

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Collateral Valuation

Compass

[redacted]

Outstanding Loan Balance	**$520,000**

Collateral Pledged	Shares	Value
Enron Corp	25,000	$793,250
Total Market Value of Collateral		**$793,250**
Less: Collateral Required	65.55%	**$650,000**