Collateral Valuation

Bank of America

Stock Price assumptions			8-Nov-01
Enron	$8.41	TCW - Select	$14.33
Compaq	$7.99	TCW - Aggr.	$10.84
Eli Lilly	$79.36	TCW - Small	$16.63
EOTT	$19.05		

[redacted]

Outstanding Loan Balance **$0**

Collateral Pledged	Shares	Value	
Enron Corp.	-	$0.00	0.0%
Compaq Computer	83,064	$663,681.36	100.0%
Compaq Computer	11,970		
Compaq Computer	71,094		
Total Market Value of Collateral		**$663,681**	100.0%
Less: Collateral Required (80% LTV)	**0.00%**	**$0**	

Excess (Deficit) Collateral	**$663,681**
Borrowing Power	**$530,945**
Available to Borrow	**$530,945**

[redacted]

Outstanding Loan Balance **$1,730,000**

Collateral Pledged	Shares	Value	
Compaq (KLL owns)	113,064	$903,381	26.1%
Eli Lilly & Co.	20,220	$1,604,659	46.3%
EOTT Energy Partners	5,000	$95,250	2.8%
Enron Corp.	60,000	$504,600	14.6%
Enron	25,000		
Enron @ $12.44/share (owed by KLL personal)	35,000		
TCW Galileo Select Equities	-	$0	0.0%
TCW Galileo Aggressive Growth	-	$0	0.0%
TCW Small Cap Growth	21,369	$355,366	10.3%
Total Market Value of Collateral		**$3,463,257**	100.0%
Less: Collateral Required (LTV 80%)	49.95%	**$2,162,500**	

Excess (Deficit) Collateral	**$1,300,757**
Borrowing Power	**$1,040,606**
Available to Borrow	**$1,040,606**

LOC_011108
8/8/2002

GOVERNMENT EXHIBIT
24245
Crim No. H 04-0025

Confidential Treatment Requested under FOIA

LAY-SEC-1
000000350

Collateral Valuation

Bank of America

[redacted]

Outstanding Loan Balance		**$3.000.000**	
	320,724		
Collateral Pledged	**Shares**	**Value**	
Compaq	124,596	$995,522	31.2%
Enron Corp.	210,400	$1,769,464	55.5%
Enron @ 12.44/share	79,691	$670,201	
Enron ($15.81/sh)	9,440	$79,390	
Enron ($17.75/sh)	1,859	$15,634	
Enron ($16.25/sh)	790	$6,644	
Enron Corp. (from Compass & BA)	118,620	$997,594	
Lilly	5,330	$422,989	13.3%
Total Market Value of Collateral		**$3,187,975**	100%
Less: Collateral Required (80% LTV)	94.1%	**$3,750,000**	

Excess (Deficit) Collateral	($562,025)
Borrowing Power	**$0**
Available to Borrow	**$0**

[illegible]					
	Acct	mmkt	lmv	dr	house req @ 75%
Cypress	50361954	5,197.87	3,022,395.89	0.00	755,598.97
~~TCW Mid~~	50361958	0.00	0.00	0.00	0.00
Indiv. Hold	50361960	0.00	235,805.00	0.00	58,951.25
~~TCW Select~~	54154324	0.00	0.00	0.00	0.00
~~Fayez~~	54154326	0.00	0.00	0.00	0.00
	54154330	0.00	0.00	0.00	0.00
	50361952	0.00	0.00	(1,182,642.72)	0.00
		5,198	3,258,201	(1,182,643)	814,550

Assets	3,263,399
Liabilities	(1,182,643)
Total Equity	2,080,756
Requirement	814,550
Excess (call)	1,266,206

Account# 50361960 (Individual Holdings)

Holdings	Shares	$/Share	Value
Celestica	500	38.21	19,105
Lilly	-	79.36	-
Enron	-	8.41	-
I2	5,000	6.44	32,200
New Power	150,000	1.23	184,500
			235,805

[illegible]					
	Acct	mmkt	lmv	dr	house req @ 75%
Enron	48259883	0	420,500	(360,179)	105,125
	48259885	1	0	0	0
Fayez	48259887	13,461	944,183	0	236,046
Cypress	48259889	180	458,952	0	114,738
	48259881	0	0	(1,006,010)	0
		13,641	1,823,635	(1,366,189)	455,909

Assets	1,837,276
Liabilities	(1,366,189)
Equity	471,087
Requirement	455,909
Excess (call)	15,178

Account# 48259883

Holdings	Shares	$/Share	Value
Enron	50,000	8.41	420,500
Lilly	-	$79.36	-
			420,500