Collateral Valuation

Bank of America

Stock Price assumptions			9-Nov-01
Enron	$8.63	TCW - Select	$14.33
Compaq	$7.73	TCW - Aggr.	$10.84
Eli Lilly	$78.47	TCW - Small	$16.63
EOTT	$19.05		

$40,000,000 Personal Line of Credit N/O Kenneth L. & Linda P. La[illegible]

Outstanding Loan Balance	**$0**

Collateral Pledged	Shares	Value	
Enron Corp.	-	$0.00	0.0%
Compaq Computer	83,064	$642,084.72	100.0%
Compaq Computer	11,970		
Compaq Computer	71,094		
Total Market Value of Collateral		**$642,085**	100.0%
Less: Collateral Required (80% LTV)	**0.00%**	**$0**	

Excess (Deficit) Collateral	**$642,085**
Borrowing Power	**$513,668**
Available to Borrow	**$513,668**

$10,000,000 Partnership Line of Credit N/O KLL & LPL Investments Ltd. [illegible]

Outstanding Loan Balance	**$1,730,000**

Collateral Pledged	Shares	Value	
Compaq (KLL owns)	113,064	$873,985	25.5%
Eli Lilly & Co.	20,220	$1,586,663	46.3%
EOTT Energy Partners	5,000	$95,250	2.8%
Enron Corp.	60,000	$517,800	15.1%
Enron	25,000		
Enron @ $12.44/share (owed by KLL personal)	35,000		
TCW Galileo Select Equities	-	$0	0.0%
TCW Galileo Aggressive Growth	-	$0	0.0%
TCW Small Cap Growth	21,369	$355,366	10.4%
Total Market Value of Collateral		**$3,429,065**	100.0%
Less: Collateral Required (LTV 80%)	50.45%	**$2,162,500**	

Excess (Deficit) Collateral	**$1,266,565**
Borrowing Power	**$1,013,252**
Available to Borrow	**$1,013,252**

LOC_011109
8/8/2002

Confidential Treatment Requested under FOIA

GOVERNMENT EXHIBIT
24246
Crim No. H 04-0025

LAY-SEC-1
000000357

Collateral Valuation

Bank of America

[redacted]

Outstanding Loan Balance		**$3,000,000**
	320,724	

Collateral Pledged	Shares	Value	
Compaq	124,596	$963,127	30.1%
Enron Corp.	210,400	$1,815,752	56.8%
Enron @ 12.44/share	79,691	$687,733	
Enron ($15.81/sh)	9,440	$81,467	
Enron ($17.75/sh)	1,859	$16,043	
Enron ($16.25/sh)	790	$6,818	
Enron Corp. (from Compass & BA)	118,620	$1,023,691	
Lilly	5,330	$418,245	13.1%
Total Market Value of Collateral		**$3,197,124**	100%
Less: Collateral Required (80% LTV)	93.8%	**$3,750,000**	

Excess (Deficit) Collateral	**($552,876)**
Borrowing Power	**$0**
Available to Borrow	**$0**

LOC_011109
8/8/2002

Confidential Treament
Requested under FOIA

**LAY-SEC-1
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	Personal Accounts				
	Acct	mmkt	lmv	dr	house req @ 75%
Cypress	50361954	5,197.87	3,025,844.95	0.00	756,461.24
~~TCW Mid~~	50361958	0.00	0.00	0.00	0.00
Indiv. Hold	50361960	0.00	226,430.00	0.00	56,607.50
~~TCW Select~~	54154324	0.00	0.00	0.00	0.00
Fayez	54154326	0.00	0.00	0.00	0.00
	54154330	0.00	0.00	0.00	0.00
	50361952	0.00	0.00	(1,182,642.72)	0.00
		5,198	3,252,275	(1,182,643)	813,069

Assets	3,257,473
Liabilities	(1,182,643)
Total Equity	2,074,830
Requirement	813,069
Excess (call)	1,261,761

Account# 50361960 (Individual Holdings)

Holdings	Shares	$/Share	Value
Celestica	500	37.36	18,680
Lilly	-	78.47	-
Enron	-	8.63	-
I2	5,000	6.45	32,250
New Power	150,000	1.17	175,500
			226,430

	Partnership Holdings				
	Acct	mmkt	lmv	dr	house req @ 75%
Enron	48259883	0	431,500	(360,179)	107,875
	48259885	1	0	0	0
Fayez	48259887	13,461	944,026	0	236,007
Cypress	48259889	180	459,582	0	114,895
	48259881	0	0	(1,006,010)	0
		13,641	1,835,108	(1,366,189)	458,777

Assets	1,848,749
Liabilities	(1,366,189)
Equity	482,560
Requirement	458,777
Excess (call)	23,783

Account# 48259883

Holdings	Shares	$/Share	Value
Enron	50,000	8.63	431,500
Lilly	-	$78.47	-
			431,500