

Collateral Valuation
Bank of America

Stock Price assumptions		23-Nov-01
Enron	\$4.75	EOTT \$18.08
Compaq	\$9.80	TCW - Small \$17.46
Eli Lilly	\$82.42	

\$40,000,000 Personal Line of Credit N.O. Kenneth E. & Linda P. Lee	
Outstanding Loan Balance	\$0

Collateral Pledged	Shares	Value	
Enron Corp.	-	\$0.00	#DIV/0!
Compaq Computer	-	\$0.00	#DIV/0!
Total Market Value of Collateral		\$0	#DIV/0!
Less: Collateral Required (80% LTV)	#DIV/0!	\$0	
Excess (Deficit) Collateral		\$0	
Borrowing Power		\$0	
Available to Borrow		\$0	

\$10,000,000 Partnership Line of Credit N.O. Kenneth E. & Linda P. Lee	
Outstanding Loan Balance	\$1,730,000

Collateral Pledged	Shares	Value	
Compaq (KLL owns)	113,064	\$1,108,027	31.5%
Eli Lilly & Co.	20,220	\$1,666,532	47.3%
EOTT Energy Partners	5,000	\$90,400	2.6%
Enron Corp.	60,000	\$282,600	8.0%
Enron	25,000		
Enron @ \$12.44/share (owed by KLL personal)	35,000		
TCW Small Cap Growth	21,369	\$373,103	10.6%
Total Market Value of Collateral		\$3,520,662	100.0%
Less: Collateral Required (LTV 80%)	49.14%	\$2,162,500	
Excess (Deficit) Collateral		\$1,358,162	
Borrowing Power		\$1,086,530	
Available to Borrow		\$1,086,530	

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GOVERNMENT
EXHIBIT
24247
Crim No. H 04-0025

LAY-SEC-1
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Collateral Valuation

Bank of America

~~\$3,000,000 Line of Credit~~ ~~Loan~~ ~~to~~ ~~Mr. Kenneth L. Lay~~

Outstanding Loan Balance

\$3,000,000

Collateral Pledged	Shares	Value	
Compaq	207,660	\$2,035,068	58.7%
Compaq Computer	124,596		
Compaq Computer	11,970		
Compaq Computer	71,094		
Enron Corp.	210,400	\$990,984	28.6%
Enron @ 12.44/share	79,691	\$375,345	
Enron (\$15.81/sh)	9,440	\$44,462	
Enron (\$17.75/sh)	1,859	\$8,756	
Enron (\$16.25/sh)	790	\$3,721	
Enron Corp. (from Compass & BA)	118,620	\$558,700	
Lilly	5,330	\$439,299	12.7%
Total Market Value of Collateral		\$3,465,351	100%
Less: Collateral Required (80% LTV)	86.6%	\$3,750,000	

Excess (Deficit) Collateral	(\$284,649)
Borrowing Power	\$0
Available to Borrow	\$0

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Account# 50361960 (Individual Holdings)

Holdings	Shares	\$/Share	Value
Celestica	500	39.95	19,975
Lilly	-	82.42	-
Enron	-	4.71	-
12	5,000	6.25	31,250
New Power	150,000	1.25	187,500
			238,725

Account# 48259883

Holdings	Shares	\$/Share	Value
Enron	50,000	4.71	235,500

Acct	nmkt	Inv	dr	house req @ 75%
Cypress	5,257.87	3,090,525.20	0.00	772,631.30
TCW-Mid	0.00	0.00	0.00	0.00
Indiv. Hold	0.00	238,725.00	0.00	59,681.25
TCW-Select	0.00	0.00	0.00	0.00
Fayez	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
50361952	0.00	0.00	(1,182,570.72)	0.00
	5,258	3,329,250	(1,182,571)	832,313
		\$3,095,783.07		

Assets	3,334,508
Liabilities	(1,182,571)
Total Equity	2,151,937
Requirement	832,313
Excess (call)	1,319,625

Acct	nmkt	Inv	dr	house req @ 75%
Enron	0	235,500	(360,179)	58,875
48259885	1	0	0	0
Fayez	12,682	970,258	0	242,565
Cypress	250	468,908	0	117,227
48259881	0	0	(1,006,010)	0
	12,933	1,674,667	(1,366,189)	418,667

Assets	1,687,600
Liabilities	(1,366,189)
Equity	321,411
Requirement	418,667
Excess (call)	(97,256)

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