



Press Releases

Sentencing -- Robert Faulkner

July 26, 2007

FOR IMMEDIATE RELEASE

Robert Faulkner, of Omaha, Nebraska, was sentenced today in federal court by U.S. District Court Judge Joseph Bataillon for structuring a monetary transaction with a financial institution. Faulkner was sentenced to one year probation, a \$2,500 fine and he received credit for time served. On May 2, 2007, Faulkner entered a guilty plea and admitted that he structured a monetary transaction as set forth in Count I of a previously filed indictment.

Count I of the indictment alleged that on September 25, 2001, Faulkner structured a series of transactions by purchasing cashier's checks with cash at the following financial institutions: First National Bank, 133rd and West Maple Road, in the amount of \$8,000.00; First National Bank, 48th and Ames, in the amount of \$9,500.00; Wells Fargo Bank in the amount of \$9,500.00; and Commercial Federal Bank, 5901 NW Radial Highway, in the amount of \$9,000.00. The cash used to purchase the four cashier's checks on September 25, 2001 totaled \$36,000.00. As part of the plea agreement, the United States dismissed Count II and Count III of the indictment, which charged similar conduct.

Federal laws require a Currency Transaction Report to be filed when a financial transaction such as a deposit, withdrawal or cashier's check purchase is made with currency and exceeds \$10,000.00.

"The use of cash is legal, however, structuring cash transactions in an attempt to evade Federal reporting requirements is illegal, and individuals who do so will be pursued" stated James D. Vickery, Special Agent in Charge of IRS - Criminal Investigation.

This case was investigated by the Internal Revenue Service – Criminal Investigation Division.

Name of Defendant: Robert Faulkner

AGE: 58

Crime(s) Charged and Potential Penalty (A CHARGE is merely an accusation and every defendant is presumed innocent until and unless proven guilty): Three counts of Money Structuring, Up to 10 years imprisonment, \$500,000.00 fine, three years supervised release and a \$100 special assessment.

Specific Location of Alleged Crime: Omaha, NE

Location of Arrest: Omaha, NE

Alleged Dollar Loss/Type and Quantity of Drug: \$36,000.00 in United States currency

Others Charged in Same Scheme: None

Relevant Dates:

Date of Alleged Crime: September 25, 2001

Federal Arrest Date: September 18, 2006

Indictment Returned Date: August 23, 2006