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**PRESS RELEASE**  
**For Immediate Release**  
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and  
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**Nashua, NH Man Charged with Tax Evasion and Mail Fraud**

**CONCORD** -- United States Attorney Thomas Colantuono, Douglas Bricker, the Special Agent-in-Charge of the Boston Field Office of the Internal Revenue Service, Criminal Investigation Division, Anthony DiPaolo, the Chief of Investigations, Insurance Fraud Bureau of Massachusetts, and William Bamford, the Special Agent-in-Charge of the Boston Division of the Federal Bureau of Investigation, announced that Michael Monahan, 43 of Nashua, New Hampshire has been charged with tax evasion and mail fraud.

According to an indictment that was returned by a grand jury to the United States District Court yesterday, Monahan, who is 43-years-old, failed to pay federal income, social security and medicare taxes on more than \$13 million in wages that were paid to employees of three temporary employment agencies he operated and owned from 2000 to 2003. According to the indictment, Monahan also falsely reduced the premiums he would have otherwise been required to pay for workers' compensation insurance for the employees by submitting applications for the insurance that concealed his personal financial interest in the temporary employment agencies, falsely reported the number of employees who worked for the agencies, falsely described the work that was performed by the agencies' employees and under reported the agencies' estimated payroll.

The maximum penalties for tax evasion are 5 years in jail and a fine of \$250,000. The maximum penalties for mail fraud are 20 years in jail and a fine of \$250,000, or twice the gain or loss caused by the offense, whichever is greater.

**Note:** An Indictment is merely a charge. Monahan is presumed to be innocent unless and until he is proven guilty beyond a reasonable doubt.