



Department of Justice

United States Attorney Robert E. O'Neill
Middle District of Florida

Tampa

Orlando

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FOR IMMEDIATE RELEASE

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ORLANDO MAN INDICTED FOR \$181 MILLION PAYROLL TAX FRAUD

Orlando, Florida - United States Attorney Robert E. O'Neill and Victor Lessoff, Special Agent in Charge, IRS-Criminal Investigation, today announced the return of an indictment of FRANK L. AMODEO, a 47 year old resident of Orlando, Florida, charging AMODEO with conspiracy, failure to remit payroll taxes, wire fraud, and obstruction of an agency proceeding. The maximum penalties AMODEO faces if convicted on all counts are 370 years' imprisonment and a fine of \$ 6,750,000.

According to the indictment, **AMODEO**, along with his co-conspirators, controlled a web of one public and several private companies, including multiple employee leasing companies, also known as professional employee organizations (PEOs). **AMODEO** conspired with his co-conspirators to absolve themselves and the companies they controlled of the responsibility for existing payroll tax liabilities and to divert payroll tax funds paid by the PEO clients to the PEOs that **AMODEO** and his co-conspirators controlled.

There were a number of companies, including Mirabilis Ventures (Mirabilis) and affiliates of Mirabilis, controlled by **AMODEO** and the other co-conspirators, which played a part in the tax fraud, wire fraud, and obstruction scheme. The companies involved in the

scheme included AEM, AQMI Strategy Corporation (AQMI), Common Paymaster Corporation (Common Paymaster), Nexia Strategy Corporation (Nexia), Presidion Corporation, Presidion Solutions, Quantum Delta Enterprises (Quantum), Wellington Capital Group (Wellington), and various other companies. Although **AMODEO** was not listed as a director, officer, or shareholder for some of the companies involved in the scheme, **AMODEO** and his co-conspirators directed the business activities of all the companies involved in the scheme.

AMODEO and one or more of his co-conspirators knowingly failed to remit to the Internal Revenue Service payroll taxes totaling approximately \$181,810,518.66, including approximately \$129,655,309.04 in FICA and withholding taxes (also referred to as trust fund taxes) for the following companies and periods:

CORPORATION	EIN	PERIOD	AMOUNT
Sunshine Companies III	59-2720548	2004 4th Quarter	\$3,641,437.01
Sunshine Staff Leasing	59-2280930	2004 4th Quarter	\$5,502,515.31
Professional Benefit Solutions	65-0991757	2005 2nd Quarter	\$11,029,002.64
Professional Benefit Solutions	65-0991757	2005 3rd Quarter	\$31,461,088.10
Professional Benefit Solutions	65-0991757	2005 4th Quarter	\$29,343,761.14
Professional Benefit Solutions	65-0991757	2006 1st Quarter	\$26,113,361.73
Professional Benefit Solutions	65-0991757	2006 2nd Quarter	\$27,042,950.02
Professional Benefit Solutions	65-0991757	2006 3rd Quarter	\$25,783,770.85
Professional Benefit Solutions	65-0991757	2006 4th Quarter	\$21,892,631.86

An indictment is merely a formal charge that a defendant has committed a violation of the federal criminal laws, and every defendant is presumed innocent until, and unless, proven guilty.

The case was investigated by special agents of the Internal Revenue Service and will be prosecuted by Assistant United States Attorney I. Randall Gold.