U.S. Department of Justice



United States Attorney Eastern District of Arkansas

FOR IMMEDIATE RELEASE

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United States Attorney

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LITTLE ROCK MAN INDICTED FOR DEFRAUDING LIFE INSURANCE POLICYHOLDERS

<u>Little Rock</u> - U.S. Attorney Tim Griffin announced that Frank Witbeck, age 59, of Little Rock was indicted for defrauding policyholders of Signature Life Insurance Company of America, Inc.

Whitbeck is charged with one count of mail fraud, in violation of Title 18, United States Code, Section 1341, punishable by not more than 20 years imprisonment, and/or a fine of up to \$250,000, and three counts of insurance fraud, in violation of Title 18, United States Code, Section 1033, punishable by not more than 15 years imprisonment, and/or a fine of up to \$250,000. A summons to appear has been issued for Whitbeck.

The charges were investigated by special agents with the Federal Bureau of Investigation, in cooperation with the Arkansas Department of Insurance-Criminal Investigation Division.

An indictment contains only allegations. The defendants are presumed innocent unless and until proven guilty.

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