



Department of Justice

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FOR IMMEDIATE RELEASE

December 6, 2011

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FORMER CRIMINAL DEFENSE ATTORNEY SENTENCED

Hammond, Indiana- The United States Attorney's Office announced the following:

Jerry Jarrett, 57, of Hammond, Indiana, was sentenced by Judge William Lee to 37 months imprisonment and 2 years of supervised release after being found guilty at trial of the felony offenses of money laundering and illegally structuring financial transactions by helping drug dealers launder money produced by their illegal enterprises.

A federal jury in Hammond, Indiana convicted Jarrett in December of 2004 in a scheme to clean up "dirty" money in April 1999 when a drug dealer brought him approximately \$67,000 in cash. Jarrett, in order to evade currency transaction reports, deposited the money in a series of small transactions into the bank account of a small business he controlled. Jarrett then prepared a backdated stock purchase agreement representing that the drug dealer had invested in Jarrett's company. Jarrett issued a series of checks to the dealer as a return on his investment. Jarrett executed a similar series of transactions with a cocaine dealer in September 1999, laundering approximately \$18,000. Jarrett kept part of the proceeds as compensation for his services.

In July 2011, the Court entered a Final Order of Forfeiture for a personal money judgment in the amount of \$92,000. Sentencing was delayed in this case pending the resolution of numerous post trial and appeal motions/proceedings.

This case was the result of an investigation by the Internal Revenue Service. This case was prosecuted by Assistant United States Attorney Sharon Jefferson.