

NEWS

United States Department of Justice
U.S. Attorney, District of New Jersey
401 Market Street, Fourth Floor
Camden, New Jersey 08101



Christopher J. Christie, U.S. Attorney

More Information? Contact the Assistant U.S. Attorney or other contact listed below to see if more information is available.

News on the Internet: News Releases, related documents and advisories are posted short-term at our website, along with links to our archived releases at the Department of Justice in Washington, D.C. ***Go to:*** <http://www.usdoj.gov/usao/nj/press/>

Assistant U.S. Attorney
ALLEN HARBERG, JR.
856-757-5231

wade0801.rel
FOR IMMEDIATE RELEASE
August 1, 2007

Camden Man Sentenced to 80 Months in Prison for String of Bank Robberies

(More)

Greg Reinert, PAO
Public Affairs Office

856-757-5233
973-645-2888

Breaking News (NJ) <http://www.usdoj.gov/usao/nj/press/>

CAMDEN – A Camden man was sentenced to 80 months in federal prison today for committing a string of bank robberies, U.S. Attorney Christopher J. Christie announced.

U.S. District Judge Robert B. Kugler also ordered Theodore Wade, 33, to pay \$8,600 in restitution and to serve three years of supervised release upon the completion of his prison sentence.

On Dec. 21, 2006, Wade pleaded guilty before Judge Kugler to four counts of bank robbery. At his plea hearing, Wade admitted that beginning in July and continuing through August 2006 he committed a series of bank robberies in southern New Jersey. During several of the bank robberies, Wade possessed an air pistol and threatened to shoot bank employees if they did not cooperate, he admitted.

Wade admitted that he stole U.S. currency from banks as follows:

- | | | |
|-----------------|--------------------------------------|------------------------|
| • July 29, 2006 | Investor's Savings Bank, Manchester | \$6,345 |
| • Aug. 16, 2006 | Sovereign Bank, Mt. Holly | \$2,255 |
| • Aug. 30, 2006 | Farmers & Mechanics Bank, Mt. Laurel | \$4,936 |
| • Aug. 30, 2006 | Bank of America, Berlin | Attempted bank robbery |

On Aug. 30, Wade was arrested by police officers of the Mount Holly Police Department. The U.S. Attorney's Office adopted the case for federal prosecution.

In determining the actual sentence, Judge Kugler consulted the advisory U.S. Sentencing Guidelines, which provide appropriate sentencing ranges that take into account the severity and characteristics of the offense, the defendant's criminal history, if any, and other factors. The judge, however, is not bound by those guidelines in determining a sentence.

Parole has been abolished in the federal system. Defendants who are given custodial terms must serve nearly all that time.

Christie credited Special Agents of the FBI's Trenton Resident Agency, under the direction of Special Agent in Charge Weysan Dun, and the Mt. Holly Police Department, under the direction of Chief Steve Martin, with the investigation leading to the guilty plea.

The Government is represented by Assistant U.S. Attorney Allen Harberg of the Criminal Division in Camden.

– end –

Defense Attorney: Maggie Moy, Esq. Assistant Federal Public Defender