



Department of Justice

**United States Attorney Richard S. Hartunian
Northern District of New York**

FOR IMMEDIATE RELEASE

April 12, 2012

Syracuse, New York

<http://www.usdoj.gov/usao/ny>

POTSDAM MAN INDICTED FOR FILING FALSE TAX RETURNS

RICHARD S. HARTUNIAN, United States Attorney, Northern District of New York announces that a federal Grand Jury in Syracuse has returned a six-count indictment charging **TIMOTHY M. SCHMIDT (53, of Potsdam, NY)** with filing false tax returns for six consecutive tax years (2005 through 2010).

Specifically, the indictment alleges that **TIMOTHY M. SCHMIDT** did willfully make and subscribe to six separate joint U.S. Individual Income Tax Returns (Form 1040's), which were verified under the penalties of perjury, knowing he had substantially greater taxable income than that stated on the returns. If found guilty, the defendant faces a statutory maximum sentence of 3 years, a term of supervised release of up to 1 year, and a maximum fine of \$100,000.00.

The charges and allegations contained in the Indictment are merely accusations, and the defendant is presumed innocent unless and until proven guilty.

This prosecution resulted from an investigation conducted by the Internal Revenue Service, Criminal Investigation, New York Field Office, and the Potsdam Police Department. The case is being prosecuted by Assistant United States Attorney Ransom P. Reynolds. Further questions may be directed to Executive Assistant U.S. Attorney John Duncan at (315) 448-0672.