



*United States Attorney  
Southern District of New York*

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**FORMER NEW YORK CITY COUNCIL PRESIDENT PLEADS GUILTY  
IN MANHATTAN FEDERAL COURT TO WILLFULLY FAILING TO PAY  
INCOME TAXES**

PREET BHARARA, the United States Attorney for the Southern District of New York, announced today that ANDREW STEIN, former New York City Council President and Manhattan Borough President, pled guilty in Manhattan federal court to one count of willfully failing to pay federal income taxes due in 2008.

According to the Information to which STEIN pled guilty and statements made during the plea proceeding before U.S. Magistrate Judge RONALD ELLIS:

STEIN admitted that he willfully failed to pay federal income tax on over \$1 million dollars in income in 2008. In his plea agreement, STEIN acknowledged that in April 2008, he submitted documents to the IRS that failed to disclose:

- the existence of a company he controlled called Wind River, LLC;
- a bank account for Wind River, LLC;
- his use of credit cards in the names of third parties; and
- his rental of a luxury summer home in Bridgehampton, New York.

STEIN further admitted that he falsely denied knowing about Wind River, LLC, and falsely stated that he was not an officer of Wind River, LLC, during an interview with an IRS Special Agent.

As part of his plea agreement, STEIN agreed to file accurate amended personal tax returns for the calendar years 2003, 2004, 2005, 2006 and 2007; and to pay past taxes due and owing to the Internal Revenue Service ("IRS") for calendar years 2003, 2005, 2006, 2007, and 2008, including any applicable penalties, on such terms and conditions as will be agreed upon between the defendant and the IRS.

STEIN, 66, of New York, New York, faces a statutory maximum sentence of 1 year in prison. He is scheduled to be sentenced on March 1, 2011 at 10:30 a.m.

Mr. BHARARA praised the investigative work of the the Internal Revenue Service, Criminal Investigation Division. He also thanked the Manhattan District Attorney's Office for its assistance in the case.

Assistant U.S. Attorneys WILLIAM J. HARRINGTON, MICHAEL BOSWORTH, and MICHAEL LOCKARD are in charge of the prosecution.

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