



*United States Attorney
Southern District of New York*

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**CONTACT: U.S. ATTORNEY'S OFFICE
YUSILL SCRIBNER
REBEKAH CARMICHAEL
PUBLIC INFORMATION OFFICE
(212) 637-2600**

**FBI
NEIL DONOVAN
JAMES MARGOLIN
(212) 384-2715 (212) 384-2720**

**U.S. ARRESTS FORMER TREASURER OF NBC UNIVERSAL
FOR STEALING OVER \$800,000 FROM HIS EMPLOYER**

MICHAEL J. GARCIA, the United States Attorney for the Southern District of New York, and MARK J. MERSHON, the Assistant Director-In-Charge of the New York Field Office of the Federal Bureau of Investigation ("FBI"), announced the arrest earlier today of VICTOR JUNG, the former Treasurer of NBC Universal ("NBCU"), on charges that he stole over \$800,000 from NBCU and used the stolen money for his own personal benefit. According to the two-count Indictment unsealed in Manhattan federal court today:

JUNG was employed as the Treasurer of NBCU and worked out of its offices at 30 Rockefeller Plaza in Manhattan. As part of his duties, JUNG was responsible for collection efforts related to NBCU's business and for oversight of the company's bank accounts. JUNG was also responsible for financial analyses and reporting to NBCU's parent company, General Electric Capital Corporation ("GE").

In November 2005, without the authorization of either NBCU or GE, JUNG set up a company called NBCU Media Productions, LLC (the "LLC"). At no time was this company a part of NBCU or GE's portfolio of companies and subsidiary companies. JUNG thereafter opened bank accounts for the LLC at a branch of Commerce Bank in Manhattan, and caused two wire transfers to be sent -- one for approximately \$575,000 in January 2006 and another for approximately \$238,450 in April 2006 -- from an account held by GE in Stamford, Connecticut to two different accounts of the LLC at Commerce Bank.

JUNG used the money from these fraudulent wire transfers for his personal benefit, including several flights on private jets to places such as Miami, Antigua and the Turks and Caicos Islands.

On these flights, JUNG and his travel companions consumed catered Veuve Cliquot champagne, Grey Goose vodka, Mondavi wine, and shrimp cocktail.

JUNG is also alleged to have used the money from the fraudulent wire transfers to rent a summer home in the Hamptons at a cost of \$56,000, and to pay off more than \$87,000 in charges on his American Express card.

JUNG, 34, resides in New York, New York. He is charged in the Indictment with two counts of wire fraud. If convicted, JUNG faces a maximum sentence of 20 years' imprisonment and a maximum fine of \$250,000 or twice the gross gain or loss resulting from the crime.

JUNG is scheduled to be arraigned today in front of United States Magistrate Judge GABRIEL W. GORENSTEIN later this afternoon. This case has been assigned to United States District Judge LORETTA A. PRESKA.

Mr. GARCIA praised the efforts of the FBI in conducting this investigation and added that the investigation is continuing.

Assistant United States Attorney JONATHAN S. ABERNETHY is in charge of the prosecution.

The charges contained in the Indictment are merely accusations, and the defendant is presumed innocent unless and until proven guilty.

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