



*United States Attorney
Southern District of New York*



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**TECHNOLOGY COMPANY INSIDER PLEADS GUILTY IN MANHATTAN
FEDERAL COURT TO INSIDER TRADING CHARGES**

*Defendant Distributed Inside Information In Connection With Work
As A Consultant For Expert-Networking Firm*

PREET BHARARA, the United States Attorney for the Southern District of New York, announced today that MARK ANTHONY LONGORIA pled guilty in Manhattan federal court to conspiracy and fraud charges arising from a scheme in which he obtained and provided material, nonpublic information regarding his employer, Advanced Micro Devices ("AMD"), to employees and clients of an expert-networking firm (the "Firm") located in Mountain View, California. LONGORIA also pled guilty to a separate scheme in which he provided confidential business information about his former employer, Western Digital Corporation ("Western Digital"), to Firm employees and its clients. He pled guilty before U.S. District Judge JED S. RAKOFF.

According to the Information, a Complaint previously filed in this case, and statements made during today's guilty plea proceeding:

While working as a supply chain manager at AMD from 2007 to 2010, LONGORIA had access to internal billing reports and sales forecast reports that covered all of the company's product lines. During this period, LONGORIA engaged in consultation calls with employees and clients of the Firm. For two quarters in 2009, he provided top line revenue and gross margin information for AMD during some of these calls. Throughout the period, e also routinely provided average sales prices and product sales figures for all of the company's product lines. LONGORIA knew that this information would be used for purposes of executing securities transactions.

For example, between July 2008 and November 2009, LONGORIA provided AMD Inside Information to a hedge fund located in New York, New York (the "New York Hedge Fund"), that executed

securities transactions, based in whole or in part, on LONGORIA's information. The New York Hedge Fund earned approximately \$2 million in profits using LONGORIA's information.

In 2006, in connection with a separate, but related scheme, LONGORIA provided confidential business information concerning the business of Western Digital to Firm employees and its clients in his capacity as a Firm consultant.

The Firm paid LONGORIA approximately \$200,000 for the consultation services he provided from 2006 to 2010.

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LONGORIA, 45, of Round Rock, Texas, pled guilty to one count of conspiracy to commit securities fraud and wire fraud (Count One), one count of conspiracy to commit wire fraud (Count Two), one count of securities fraud (Count Three), and one count of false statements (Count Four). He faces a statutory maximum of 50 years in prison. Counts One and Four each carry a maximum sentence of five years in prison, and Counts Two and Three each carry a maximum sentence of 20 years in prison. LONGORIA also faces a maximum fine of \$250,000, or twice the gross gain or loss from the offense on each of Counts One, Two and Four, and a maximum fine of \$5 million, or twice the gross gain or loss from the offense on Count Three. As part of his plea agreement, LONGORIA has agreed to forfeit the proceeds he obtained as a result of the offense.

LONGORIA is scheduled to be sentenced by Judge RAKOFF on

Mr. BHARARA praised the investigative work of the Federal Bureau of Investigation. He also thanked the U.S. Securities and Exchange Commission.

This case was brought in coordination with President BARACK OBAMA's Financial Fraud Enforcement Task Force, on which Mr. BHARARA serves as a Co-Chair of the Securities and Commodities Fraud Working Group. President OBAMA established the interagency Financial Fraud Enforcement Task Force to wage an aggressive, coordinated, and proactive effort to investigate and prosecute financial crimes. The task force includes representatives from a broad range of federal agencies, regulatory authorities, inspectors general, and state and local law enforcement who, working together, bring to bear a powerful array of criminal and civil enforcement resources. The task force is working to improve efforts across the federal executive

branch, and with state and local partners, to investigate and prosecute significant financial crimes, ensure just and effective punishment for those who perpetrate financial crimes, combat discrimination in the lending and financial markets, and recover proceeds for victims of financial crimes.

This case is being handled by the Office's Securities and Commodities Fraud Task Force. Assistant U.S. Attorneys ANTONIA M. APPS, DAVID LEIBOWITZ, and REED BRODSKY are in charge of the prosecution.

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