



*United States Attorney
Southern District of New York*

FOR IMMEDIATE RELEASE
March 6, 2006

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MANHATTAN MAN PLEADS GUILTY TO FEDERAL
INSIDER TRADING CHARGES

MICHAEL J. GARCIA, the United States Attorney for the Southern District of New York, announced that LEE EDELMAN of Manhattan pleaded guilty today in Manhattan federal court to a felony insider trading charge stemming from his trading in advance of the August 2004 purchase by Applied Materials, Inc. ("AMI") of the assets of Metron Technology N.V. ("Metron").

According to a Superseding Indictment filed in February 2006, AMI entered into negotiations to purchase Metron in the Spring of 2004, and in connection with that anticipated deal, hired a large New York law firm (the "Law Firm") to represent AMI. In late June 2004, the Law Firm assigned one of its attorneys (the "Attorney") to work on the deal. EDELMAN at the time was in a romantic relationship with the Attorney and in the context of that relationship EDELMAN learned from the Attorney that the Law Firm's client, AMI, was planning to acquire Metron.

According to the Indictment, despite the fact EDELMAN knew that this information was material and non-public information and despite his promise to the Attorney that he would not use the information, EDELMAN quickly purchased thousands of shares of the target company, Metron, in several trades in July and early August 2004.

According to the Indictment, on August 16, 2004, when the AMI acquisition of Metron was announced to the public, Metron's stock price almost doubled and EDELMAN sold his shares, reaping approximately \$22,786 in illegal profits.

At EDELMAN's guilty plea today before United States Magistrate Judge JAMES C. FRANCIS IV to one count of insider trading, EDELMAN admitted that during the course of his romantic relationship with the Attorney, he obtained material, non-public information from the Attorney concerning the anticipated purchase of Metron, in advance the public announcement of that deal, and

despite his promise to the Attorney that he would not use that information, he illegally purchased Metron stock.

EDELMAN faces a maximum sentence of 20 years in prison and a fine of \$5 million or twice the gross gain or gross loss from the offense.

EDELMAN, 34, lives in New York, New York.

Mr. GARCIA thanked the United States Securities and Exchange Commission for their assistance in the investigation of this matter.

Assistant United States Attorney DAVID SIEGAL is in charge of the prosecution.

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