



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

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For Immediate Release

November 9, 2007

**BANK EXECUTIVE AND REAL ESTATE DEVELOPER CHARGED
WITH INFLUENCE PEDDLING SCHEME**

Philadelphia - United States Attorney Pat Meehan today announced the filing of an Information¹ against Mark Alan Mendelson, a commercial real estate developer, and Joseph Zakorchemny, Jr., a Senior Vice-President of Royal Bank, charging that they conspired to defraud a federally insured financial institution and engaged in bank bribery.

Mendelson owns and operates Limerick Capital Group, The Shoppes at Limerick Village, L.P., Horizon Construction and Design, Hampton Real Estate Group, The Mendelson Family Trust, and the Mendelson Family Children’s Trust. Zakorchemny was responsible for, among other things, selling distressed properties that Royal Bank had acquired. The Information alleges that Zakorchemny took a property, 196 Ridge Pike in Limerick, Pennsylvania, off the market for Mendelson to purchase for \$2.4 million dollars knowing that Mendelson did not have the required \$100,000 deposit. It further is alleged that Zakorchemny and Mendelson falsely represented to Royal Bank that the deposit had been made.

According to the Information, to influence and reward Zakorchemny, Mendelson paid him approximately \$12,000 in cash as well as gifts and other things of value. Zakorchemny failed to report the payment to anyone of authority within Royal Bank and failed to recuse himself from matters affecting the financial interests of defendant Mendelson and his businesses.

INFORMATION REGARDING THE DEFENDANTS

NAME	ADDRESS	AGE OR DATE OF BIRTH
Mark Alan Mendelson	Villanova, PA	52
Joseph Zakorchemny, Jr.	Aston, PA	57

¹An Indictment or Information is an accusation. A defendant is presumed innocent unless and until proven guilty.

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If convicted, the defendants face a maximum possible sentence of 35 years imprisonment, five years of supervised release, a \$1,250,000 fine, and a \$200 special assessment.

The case was investigated by the Federal Bureau of Investigation and has been assigned to Assistant United States Attorneys Louis D. Lappen and Michael A. Schwartz.

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