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NEWS RELEASE

Statement from Pat Meehan, U.S. Attorney for the Eastern District of Pennsylvania, on the Consent Order issued today by OCC in the matter of Wachovia Bank Association, followed by a link to original press release in the Payment Processing Center case:

“When our office started the investigation of a payment processing customer of Wachovia, we identified a weakness in the banking system that allowed scammers to invade bank accounts of the elderly and others. The OCC’s guidance begins to address this shortcoming and will provide additional protection when banking information falls into the wrong hands.”

<http://usapaesweb01/NewsReleases/Pr/2007/feb/PPC.html>

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