



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

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NEWS RELEASE

PHILADELPHIA – United States Attorney Michael L. Levy today announced the filing of a one-count information¹ charging Jason Bloom with wire fraud. According to the information, from at least March 2004 through January 2008, Bloom engaged in a scheme to defraud homeowners, lenders, title insurance companies and the City of Philadelphia of approximately \$1,730,874. Also, according to the information, Bloom, who acted as a settlement agent and title insurance agent for real estate sales and refinancings, kept for himself: (1) money received in connection with settlements which was supposed to be used to pay off existing mortgages; (2) tax payments intended for the City of Philadelphia; and (3) refunds due to homeowners as a result of overpayments at closings.

If convicted, Bloom faces a maximum sentence of 30 years in prison, a \$1 million fine, and five years supervised release.

The case was investigated by the Federal Bureau of Investigation and the United States Postal Inspection Service, with the assistance of the City of Philadelphia Office of Inspector General. The case has been assigned to Assistant United States Attorney Judy Goldstein Smith.

INFORMATION REGARDING THE DEFENDANT

NAME	ADDRESS	AGE
Jason Bloom	Mt. Laurel, New Jersey	39

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¹An information is an accusation. A defendant is presumed innocent unless and until proven guilty.