

U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

615 Chestnut Street Suite 1250 Philadelphia, Pennsylvania 19106-4476 (215) 861-8200

July 7, 2011

NEWS RELEASE

Wayne Waters and Sherita Harrison were charged today by Indictment¹ with conspiracy and bank fraud, and Wayne Waters was also charged with aggravated identity theft, announced United States Attorney Zane David Memeger.

INFORMATION REGARDING THE DEFENDANTS

NAME	ADDRESS	AGE OR YEAR OF BIRTH
Wayne Waters	Philadelphia, PA	1964
Sherita Harrison	Philadelphia, PA	1984

If convicted, Wayne Waters faces a maximum possible sentence of 39 years in prison, a fine of \$1.75 million, and five years supervised release; Sherita Harrison faces a maximum possible sentence of 35 years in prison, a fine of \$1.25 million, and five years supervised release.

The case was investigated by United States Secret Service and is being prosecuted by Assistant United States Attorney K.T. Newton.

UNITED STATES ATTORNEY'S OFFICE Contact: PATTY HARTMAN EASTERN DISTRICT, PENNSYLVANIA Media Contact 215-861-8525 Philadelphia, PA 19106

COPIES OF NEWS MEMOS AND RELATED DOCUMENTS CAN ALSO BE FOUND AT HTTP://www.justice.gov/usao/pae

¹An Indictment or Information is an accusation. A defendant is presumed innocent unless and until proven guilty.