



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

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May 19, 2011

NEWS RELEASE

Kelly Defeo was charged today by Indictment<sup>1</sup> with one count of conspiracy to make false statements in connection with a loan application, and two counts of making false statements in connection with a loan application, announced United States Attorney Zane David Memeger.

INFORMATION REGARDING THE DEFENDANTS

NAME	ADDRESS	AGE OR YEAR OF BIRTH
Kelly Defeo	Plymouth Meeting, PA	42

If convicted the defendant faces a maximum possible sentence of 65 years' imprisonment, five years supervised release, a \$2,250,000 fine, and a \$300 special assessment.

The case was investigated by the Internal Revenue Service Criminal Investigation Division and is being prosecuted by Assistant United States Attorney David L. Axelrod.

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<sup>1</sup>An Indictment or Information is an accusation. A defendant is presumed innocent unless and until proven guilty.