



U.S. Department of Justice

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**LAWYER ADMITS EMBEZZLING CLIENTS' FUNDS
AND FILING FALSE TAX RETURN**

PHILADELPHIA - Jeffrey Abramowitz, 48, of Plymouth Meeting, Pennsylvania, pleaded guilty today to charges stemming from his embezzlement of funds from his clients and his law firm. Abramowitz pleaded guilty before U.S. District Court Judge Petrese Tucker to mail fraud, wire fraud and filing a false tax return. Sentencing is scheduled for January 4, 2012. The defendant faces a maximum sentence of 43 years' imprisonment, a three year period of supervised release, a \$750,000 fine, and a \$300 special assessment, plus restitution and forfeiture.

Abramowitz, a former partner in a Philadelphia law firm, falsely represented to a client of the firm that funds from a lawsuit settlement would be invested per the client's wishes. Abramowitz actually embezzled the funds by forging the client's signature and depositing the funds into his personal bank account. In addition, Abramowitz arranged for the fraudulent transfer of funds from another client's bank to his personal bank account. Abramowitz also admitted today that, in filing his 2007 federal income tax return, he falsely understated his income by \$412,910.

The case is being investigated by the United States Postal Inspection Service and the Internal Revenue Service - Criminal Investigation Division and is being prosecuted by Assistant United States Attorney Vineet Gauri.

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