



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

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NEWS RELEASE

David F. Kane was charged today in a third superseding indictment¹ with a number of tax and fraud violations, announced United States Attorney Zane David Memeger. David F. Kane, a former member of the Limerick Township Board of Supervisors, is charged with conspiracy to commit tax evasion, tax evasion, failing to file federal income tax returns, mail fraud, making a false statement to obtain a loan, and bank fraud.

Kane was previously charged in a second superseding indictment with Mark G. Marino, a former member of the Skippack Township Board of Supervisors, and Jamie E.E. Baugher, a former employee of Kane's at Kane Corp., Inc., a now defunct real estate investment company. Marino and Baugher pled guilty to tax violations contained in those charges and are currently awaiting sentencing.

INFORMATION REGARDING THE DEFENDANT

NAME	ADDRESS	AGE OR YEAR OF BIRTH
David F. Kane	Phoenixville, PA	39

If convicted, the defendant faces a maximum possible sentence of 96 years in prison, five years supervised release, a \$1.8 million fine, and a \$750 special assessment.

The case was investigated by the Internal Revenue Service and the Federal Bureau of Investigation and is being prosecuted by Assistant United States Attorney Paul L. Gray.

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¹An Indictment or Information is an accusation. A defendant is presumed innocent unless and until proven guilty.

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