



Department of Justice

Office of the United States Attorney
Western District of Wisconsin

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JEFFERSON BUILDER PLEADS GUILTY TO BANK FRAUD

Madison, Wis. - Stephen P. Sinnott, United States Attorney for the Western District of Wisconsin, announced that Brian S. Johnson, 52, Jefferson, Wis., pled guilty today before Chief U.S. District Court Judge Barbara B. Crabb. Johnson pled guilty to bank fraud and faces maximum penalties of 30 years in prison and a \$1 million fine. Johnson will be sentenced at 1:30 p.m. on May 6, 2010.

The indictment to which Johnson pled guilty alleged that he took out eight loans, totaling more than \$4.5 million, from the Evergreen State Bank, Stoughton, Wis. Johnson admitted today that he provided false documentation to the Evergreen State Bank which indicated that he would use loan proceeds to pay subcontractors and for other expenses to repair or construct buildings in Jefferson, Oconomowoc, and Hartford, Wis. In fact, as Johnson admitted today, he used the loan proceeds for personal expenses, to repay other loans, or to pay subcontractors for work done on other properties.

The charge followed an investigation conducted by the Federal Bureau of Investigation. Prosecution of this case has been handled by Assistant U.S. Attorney Timothy M. O'Shea.

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