IDT Corporation

Internet-Sign up Wizard Referral and Microsoft Internet Explorer License and Distribution Agreement

(IEINBOX 4.0.doc, Document version 4.0, July 22, 1996)

License Number: 7694-6261

Referral Server Agreement Summary

Term Two year agreement

Payment upon signing \$150,000

Referral Fee range: \$35 to \$50 (subscriber volume-based scale). See Exhibit D.

Effective Date: 9/13/96
Expiration Date: 9/13/98

Executed by MS: 10/7/96 - Cameron Myhrvold V.P. ICU

Executed by IDT: 9/13/96 - Howard Jonas, Chairman & CEO

Exhibits, Attachments, or Additional Documents in file

Exhibit B Company ISP Service
Exhibit C Company Obligations
Exhibit D ISP Referral Fees

Exhibit D ISP Referral Fees
Exhibit E ISP Subscriber Configuration

Exhibit F Internet Explorer
Exhibit G IE Online Logo Usage

· Attachments 1 and 2 to Exhibit G

Exhibit H IE Standard Logo Usage
Exhibit X FrontPage Server Extensions

Exhibit Z Win 95 ISP Referral and Ordering Process

Notable Sections & References

Section 1.7 OS version: Specifies ICW will be launched from the English language

Version of Windows 95.

Added - States the ICW will be included in all versions of Windows 95

and updates. Not clear if this means Windows 98.

Section 1.14 specifies that MS will determine the placement, presentation and

content of IDT's information in the ISP Phone Book.

Section 1.15 specifies ISP Referral Fee: States credit applied to any cancellation

within sixty (60) days,

Added - ... after any free access service that was offered for up to 30

days by IDT. See Exhibit D.

Section 3.1 MS can remove IDT from the ISP Phone book if IE shipments fall

below 85% of all web browser shipments during any two consecutive calendar-quarters. Or . . . if company is in bottom 20% of all ISPs.

Section: 5.1 Specifies advance payment of \$150,000 as advance against future ISP

Referral Fees.

