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B.A., Kalamazoo College, 1963

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Education:

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M.A., Michigan State University, 1966 Ph.D., Michigan State University, 1967 L.H.D., Kalamazoo College, 2000

Robert C. Taylor Professor of Economics, 2002-Present Position:

> Distinguished Visiting Professor Pepperdine University, School of Law

Spring, 2004

Cavaliers' Distinguished Teaching Professorship, 1992-1997 **Previous Positions:** 

Thomas Jefferson Fellow

Cambridge University, January-June, 1990

Visiting Professor of Economics

Trinity University, 1984

Fellow in Law & Economics University of Chicago, 1974

Professor of Economics University of Virginia, 1974-

Associate Professor of Economics, 1971-1974

Assistant Professor of Economics, 1967-1971

Special Economic Advisor to the Assistant Attorney General, Antitrust Division, Department of Justice, 1970-1971

Assistant Instructor of Economics Michigan State University, 1965-1966



Research Economist Senate Antitrust & Monopoly Subcommittee Summer, 1964

Administrative Positions:

Coordinate and teach introductory economics course with 1000 students and 20 graduate student teaching assistants, 1967-

Executive Committee, Southern Economic Association, 1985-87; 1991-93

Assistant Dean, College of Arts & Sciences, 1971-1973

Academic Awards:

Distinguished Alumni Award, Michigan State University, 1999

Templeton Honor Roll Award for Education in a Free Society, John Templeton Foundation, 1997

Kenan Enterprise Award for Teaching Economics, William R. Kenan, Jr. Charitable Trust, 1996

Thomas Jefferson Award, University of Virginia, 1992

Phi Eta Sigma Teacher Of The Year, 1992

Commonwealth of Virginia Outstanding Faculty Award, 1992

President, Southern Economic Association, 1991

Raven Society Faculty Honor Award, 1983

Distinguished Alumni Award, Kalamazoo College, 1983

Distinguished Professor Award, University of Virginia, 1979

President, Industrial Organization Society, 1979

Phi Beta Kappa Prize for <u>The Antitrust</u> <u>Penalties</u> (shared with William Breit), 1977

Inducted to Raven Society, 1977

Phi Beta Kappa Visiting Scholar, 1973-1974

Z Society Outstanding Teaching Award, University of Virginia, 1973

Woodrow Wilson Fellow, 1964

W. G. Howard Prize in Economics, 1963

R. S. Light Scholar, University of Bonn, 1962

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Member:

Council of Academic Advisors, C. S. Lewis Foundation, 2000-Board of Trustees, Inter-Varsity Christian Fellowship, 1992-2000.
Faculty, Advanced Course for Federal Judges on Antitrust Economics, Law and Economics Center, 1982, 1983, 1984, 1986, 1992, 2001, 2002

Board of Trustees, Hope College, 1983-1990

American Bar Association Special Committee to Study the Federal Trade Commission, 1988-89

Nuclear Regulatory Commission Licensing and Safety Board Panel, 1971-1979

Trial Judge (with M. L. Glaser & M. E. Miller), <u>In the Matter of</u>
<u>Alabama Power Company</u>, 5 <u>Nuclear Regulatory Commission</u>
804-962 (1977)

Editorial Board:

The Journal of Markets and Morality, 1998-

The Antitrust Bulletin, 1977-

Industrial Organization Review, 1972-79

Advisory Editor in Economics:

The Social Science Quarterly, 1969-1977

Baccalaureate Address:

University of Virginia, Spring, 1971

Membership:

American Economic Association
Southern Economic Association
Mystery Writers of America
International J. A. Schumpeter Society
Industrial Organization Society
European Association for Industrial Economics
American Bar Association, Associate

American Bar Association, Associate
American Law & Economics Association
International Association of Crime Writers

## Publications (not including book reviews):

- "Oligopoly, the Sherman Act, and The New Industrial State," 49 Social Science Quarterly 49 (June, 1968).
- "Mergers: Their Causes and Cures," 2 Antitrust Law & Economics Review 53 (Fall, 1968).
- "The Antimerger Law: Pyrrhic Victories?," 12 <u>Journal of Law & Economics</u> 43 (April, 1969). Cited by Justice Stewart in <u>Ford Motor Co.</u> v. <u>U.S.</u>, 405 U.S. 562, 582 (1972).
- "Predatory Pricing: The Case of the Gunpowder Trust," 13 Journal of Law and Economics 23 (April, 1970).
- "The Beer Industry," in Walter Adams (ed.), <u>The Structure of American Industry</u> 4th ed. (New York: Macmillan, 1971). Cited by Justice Marshall in <u>U.S.</u> v. <u>Falstaff</u>, 410 U.S. 526, 551 (1973).
- Economics: A Reader (edited) (New York: Harper & Row, 1972).
- "The Demand for Beer," (with Thomas F. Hogarty), 54 Review of Economics & Statistics 195 (May, 1972).
- "Attitudes Toward Risk and Antitrust Penalties," (with William Breit) 85 <u>Harvard Law Review</u> 693 (February, 1973).
- "The Problem of Geographic Market Delineation in Antimerger Suits," (with Thomas F. Hogarty) 18 Antitrust Bulletin 45 (Spring, 1973).
- "The Restructuring of the U.S. Brewing Industry," 1 Industrial Organization Review 101 (1973).
- "The Instruments of Antitrust Enforcement," (with William Breit) in J. Dalton and S. Levin (eds.) <u>The Antitrust Dilemma</u> (London & Toronto: Lexington-Heath, 1974).
- "Private Actions: The Purposes Sought and the Results Achieved: The Economist's View," (with William Breit) 43 Antitrust Law Journal 9 (1974).
- "Product Differentiation and Institutionalism: New Shadows on An Old Terrain," (with William Breit) 8

  Journal of Economic Issues 813 (December, 1974).
- Economics: A Reader (edited) 2nd ed. (New York: Harper & Row, 1975).
- "Antitrust Enforcement, Private Actions and Economic Efficiency: The Uneasy Case for Treble Damages," (with William Breit) 17 Journal of Law and Economics 329 (October, 1974).
- "The Beer Industry," in Walter Adams (ed.) <u>The Structure of American Industry</u> 5th ed. (New York: Macmillan, 1977).
- "The Economics of Dissolution, Divorcement and Divestiture," in Charles F. Phillips, Jr. (ed.) <u>Competition and Regulation Some Economic Aspects</u> (Lexington: Washington & Lee University, 1976).
- <u>The Antitrust Penalties: A Study in Law and Economics</u> co-author with William Breit (New Haven: Yale University Press, 1976). Cited by Justice Burger in <u>Texas Industries</u> v. <u>Radcliff Materials</u>, 451 U.S. 630, 636 (1981).

- "The Goals of Antitrust Other Than Competition and Efficiency, What Else Counts?," 125 <u>University of Pennsylvania Law Review</u> 1191 (June, 1977).
- Economics: A Reader (edited) 3rd. ed. (New York: Harper & Row, 1978).
- "Cartel Problems and Their Persistence," (with David E. Mills) 68 <u>American Economic Review</u> 938 (December, 1978).
- Murder At The Margin by Marshall Jevons (pseudonym), co-author with William Breit (Glen Ridge: Thomas Horton and Daughters) 1978. A mystery novel in which the protagonist uses economic analysis to solve the crime.
- "The Problem of Geographic Market Delineation Revisited: The Case of Coal," (with Thomas F. Hogarty) 23, Antitrust Bulletin 1 (Spring, 1978).
- "The Travel Agent, the IATA Cartel, and Consumer Welfare," 44 <u>Journal of Air Law and Commerce</u> 47 (1978).
- "<u>Utah Pie</u> and the Consequences of Robinson-Patman," (with Thomas F. Hogarty) 21 <u>Journal of Law and Economics</u> 427 (October, 1978).
- "Ronald H. Coase," biographical entry in 18 <u>International Encyclopedia of the Social Sciences</u> (New York: The Free Press, 1979).
- "The Robinson-Patman Act: A New Deal for Small Business," in Gary M. Walton (ed.) Regulatory change in an Atmosphere of Crisis: The Current-day Implications of the Roosevelt Years (New York: Academic Press, 1979).
- "The Compass of Competition for Professional Services," in Roger D. Blair and Steven Rubin (eds.) Regulating the Professions (London & Toronto: Lexington-Heath, 1979).
- "Ezra Pound and the GNP," (with William Breit) 46 Southern Economic Journal 904 (January, 1980).
- "Information For Antitrust and Business Activity: Line-Of-Business Reporting," (with William Breit) in Kenneth W. Clarkson & Timothy J. Muris (eds.) <u>The Federal Trade Commission Since 1970</u> (Cambridge: Cambridge University Press, 1981).
- "Mr. Friedman's Strictures on Murder at the Margin," (with William Breit under the name of Marshall Jevons) 36 Public Choice 195 (1981).
- "The Beer Industry," in Walter Adams (ed.) <u>The Structure of America Industry</u> 6th ed. (New York: Macmillan, 1982).
- "Defining Geographic Market Boundaries," 26 Antitrust Bulletin 739 (Winter, 1981).
- <u>The Antitrust Casebook: Milestones in Economic Regulation</u> co-edited with William Breit (Hinsdale, IL: Dryden Press, 1982).
- "Elzinga On Coase," in Henry W. Spiegel and Warren J. Samuels (eds.) <u>Contemporary Economists in Perspective</u> (Greenwich: JAI Press, 1984).

- Relevant Markets In Antitrust co-edited with Robert W. Rogowsky. 14 Journal of Reprints for Antitrust Law and Economics (1984).
- "New Developments on the Cartel Front," 29 <u>Antitrust Bulletin</u> 3 (Spring, 1984). Also appeared in slightly revised form as "A Short Story on Cartels," Department of Justice, Antitrust Division, Economic Policy Office, Discussion Paper EPO 83-13, October, 1983.
- "Private Antitrust Enforcement: The New Learning," (with William Breit) 28 <u>Journal of Law and Economics</u> 405 (May, 1985).
- "Public Choice and Antitrust: A Comment," 4 Cato Journal 917 (Winter, 1985).
- The Fatal Equilibrium by Marshall Jevons (pseudonym), co-author with William Breit (Cambridge: MIT Press, 1985). Paperback version published by Ballantine, 1986. Japanese version published by Nihon-Keizai-Shinbun, 1986. French edition, Équilibre fatal (Paris: Economica, 2002); Korean edition, (Seoul: Book and World, 2001).
- The Morality of the Market: Religious and Economic Implications coedited with Walter Block and H. Geoffrey Brennan (Vancouver: The Fraser Institute 1985).
- "Comment" on Ezra J. Mishan's, "Religion, Culture and Technology," in W. Block, H. Geoffrey Brennan, and Kenneth G. Elzinga (eds.) <u>The Morality of the Market: Religious and Economic Implications</u> (Vancouver: The Fraser Institute, 1985).
- "Money-Wise, Pound Was Foolish," <u>The Wall Street Journal</u>, December 31, 1985, p. 8. Published in slightly revised form as "Ezra Pound: The Poet As An Economist," Fall <u>Thoughtlines</u> 17 (1985), both Pound centennial pieces drawn from "Ezra Pound and the GNP," <u>supra</u>.
- "The Beer Industry," in Walter Adams (ed.) <u>The Structure of American Industry</u> 7th ed. (New York: Macmillan, 1986).
- Antitrust Penalty Reform: An Economic Survey co-author with William Breit (Washington and London: American Enterprise Institute, 1986).
- "Technology and Energy Use Before, During and After OPEC: The U.S. Portland Cement Industry," (with Charles A. Capone) 8 The Energy Journal 93 (1987).
- "Antitrust Policy and Trade Policy," 56 Antitrust Law Journal 439 (1987).
- "The Costs of the Legal System in Private Antitrust Enforcement," (with William C. Wood) in Lawrence J. White (ed.) Private Antitrust Litigation: New Evidence, New Learning (Cambridge: MIT Press, 1988).
- "Pricing Achievements In Large Companies," in Arnold A. Heggestad (ed.) <u>Management and Public Policy of Corporations</u> (Gainesville: University of Florida Press, 1988).
- "Introduction" to Ronald H. Coase in <u>Ideas, Their Origins, and Their Consequences</u> (Washington, D.C.: American Enterprise Institute, 1988).

- "Collusive Predation: The Case of Matsushita v. Zenith" in John E. Kwoka, Jr. and Lawrence J. White (eds.) The Antitrust Revolution (Glenview: Scott, Foresman, 1989), (2nd. ed. New York: Harper Collins, 1994), (3rd. ed. [revised] Oxford University Press, 1999).
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- "The New International Economics Applied: Japanese Televisions and U.S. Consumers," in "Antitrust Law and the Internationalization of Markets," symposium issue, David J. Gerber (ed.) 64 <a href="Chicago-Kent Law Review">Chicago-Kent Law Review</a> 941 (1988).
- "Testing for Predation: Is Recoupment Feasible?" (with David E. Mills) 34 Antitrust Bulletin 869 (Winter 1989).

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- Antitrust, the Market and the State: The Contributions of Walter Adams co-edited with James W. Brock (Armonk, N.Y.: M.E. Sharpe, 1991).
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  (Ann Arbor: University of Michigan Press, 1992).
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- A Deadly Indifference by Marshall Jevons (pseudonym), co-author with William Breit (New York: Carroll & Graf, 1995).
- "The Supreme Court's Predation Odyssey: From Fruit Pies to Cigarettes" (with Donald J. Boudreaux and David E. Mills) 4 Supreme Court Economic Review 57 (1995).
- "An Assessment of Jacob Neusner's <u>The Economics of the Mishnah</u>," 7 <u>Cultural Dynamics</u> 281 (1995) and "Jacob Neusner and Post-Mishnah Economics" (a response to Neusner's "Defining Scarce Resources: Real Estate or Intellect"), 7 <u>Cultural Dynamics</u> 327 (1995) in "Religious and Cultural Perspectives on Economic Freedom: Christians and the Jewish Tradition," (Walter Block ed.) 7 <u>Cultural Dynamics</u> (Nov. 1995).
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- "The Yeager Mystique: The Polymath as Teacher, Scholar and Colleague," (with William Breit and Thomas D. Willett) 22 <u>Eastern Economic Journal</u> 215 (1996).
- "Innovation and Entry in the U.S. Disposable Diaper Industry," (with David E. Mills) 5 <u>Industrial and Corporate Change</u> 791 (1996).
- "Is Predation Rational? Is it Profitable? Comment to Adams, Brock and Obst," (with David E. Mills) 11 Review of Industrial Organization 759 (1996).
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  <u>Reflections on Teaching. Personal Essays on the Scholarship of Teaching</u>. (Charlottesville: Teaching
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- "Independent Service Organizations and Economic Efficiency," (with David. E. Mills) 39 <u>Economic Inquiry</u> 287 (2001).
- "<u>U.S.</u> v. <u>Microsoft</u>: Remedy or Malady?" (with David. S. Evans and Albert L. Nichols) 9 <u>George Mason Law</u> Review 633 (2001).
- "Predatory Pricing and Strategic Theory," (with David E. Mills) 89 Georgetown Law Journal 2475 (2001).
- "Fifteen Theses on Classroom Teaching," 68 Southern Economic Journal 249 (2001).
- "The Economist as Detective," (with William Breit) 33 Journal of Economic Education 367 (2002).
- "Uniform Gasoline Price Regulation: Consequences for Consumer Welfare," (with Michael C. Keeley) 10 International Journal of the Economics of Business 157 (2003).
- "The Brand Name Prescription Drugs Antitrust Litigation (1999)," (with David E. Mills) in John E. Kwoka, Jr. and Lawrence J. White (eds.), The Antitrust Revolution (4th ed.), Oxford: Oxford University Press. 2004
- "Injunctive Relief in Sherman Act Monopolization Cases," (with Robert W. Crandall) <u>Journal of Research in Law</u> and Economics, forthcoming.
- "The Beer Industry," in Walter Adams and James Brock (eds.) <u>The Structure of American Industry</u> 11<sup>th</sup> ed. (Upper Saddle River, New Jersey: Prentice Hall, 2004), forthcoming.

References:

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