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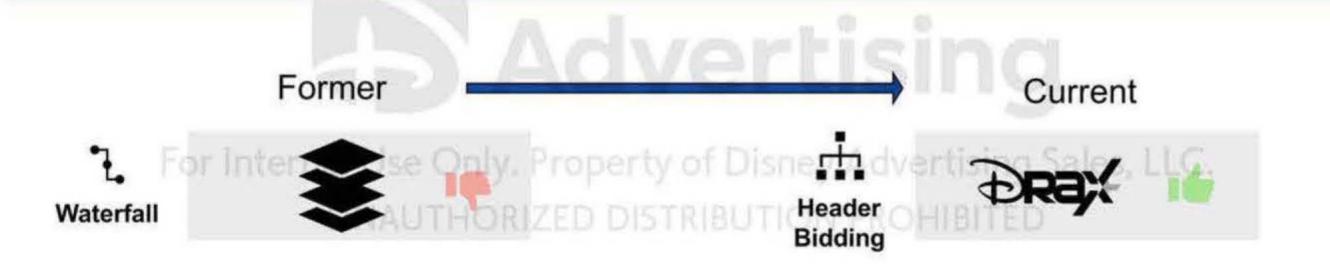
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### **UNDERSTANDING DRAX**

Definition: DRAX (Disney Real-Time Ad Exchange) is the unified, proprietary solution to power programmatic video header bidding, drive monetization, and optimize demand/distribution partners.



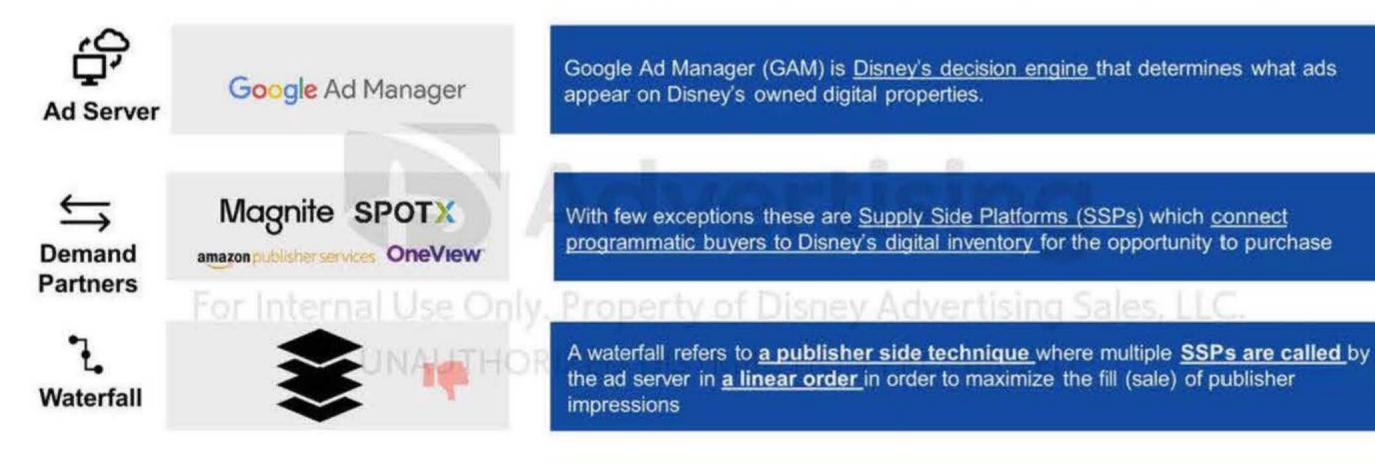
# DRAX is currently live and upgrades programmatic monetization from the previous "waterfall"

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## **KEY DEFINITIONS**





Header bidding is <u>a publisher side technique</u> wherein <u>publishers offer</u> inventory to <u>multiple SSPs simultaneously</u> before making calls to their ad server. DRAX is Disney's proprietary header bidding solution.

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#### 2. WATERFALLS VS. HEADER BIDDING

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## WATERFALLS LIMIT AUCTION SIZE

A waterfall refers to a publisher side technique where multiple SSPs are called by the ad server in a linear order in order to maximize the fill of publisher impressions

Deal Priority	Access to Disney impressions	
SPONSORSHIPS DIRECT IO PROGRAMMATIC GUARANTEED	Determined by GAM	
	100% Full Access	
	100% Full Access	Direct deals will maintain priority versus biddable deals
	100% Full Access	
PROGRAMMATIC GUARANTEED	100% Full Access	versus biddable de
	dictated by waterfall	

eal	<b>PRIVATE MARKETPLACE</b>	Diminished Access	Waterfalls call SSPs in a linear
able D	INVITE-ONLY AUCTION	Diminished Access	fashion which reduces the amount of potential buyers that can participate in an auction
Bidd			

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### DON'T GO CHASING WATERFALLS (SERIOUSLY DON'T)

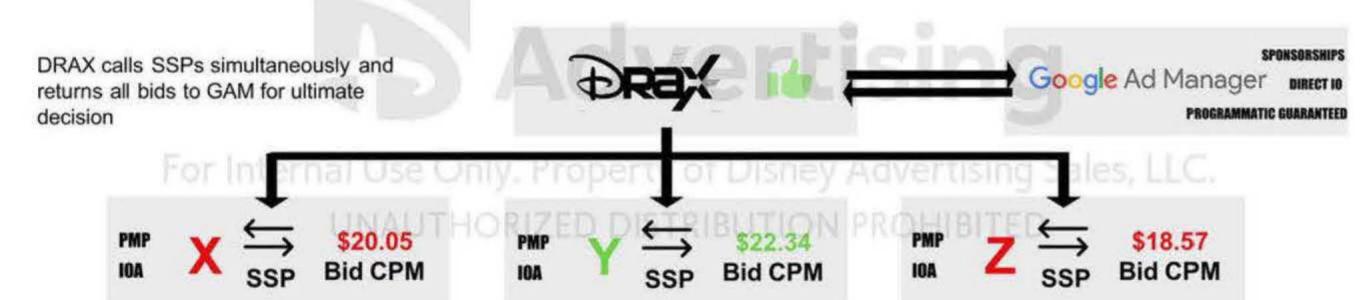


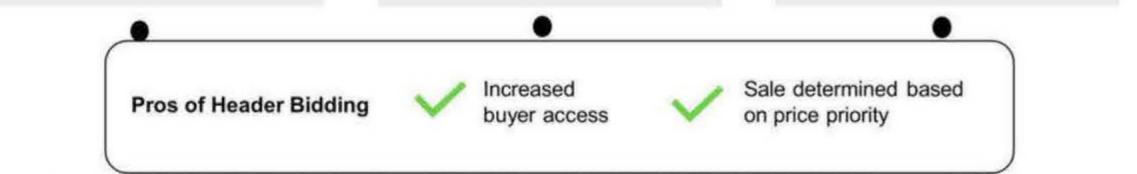
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#### DRAX CAN... (QUEUE ROXANNE BY THE POLICE)

Header bidding is a publisher side technique wherein publishers offer inventory to multiple SSPs simultaneously before making calls to their ad server. DRAX is Disney's proprietary header bidding solution.

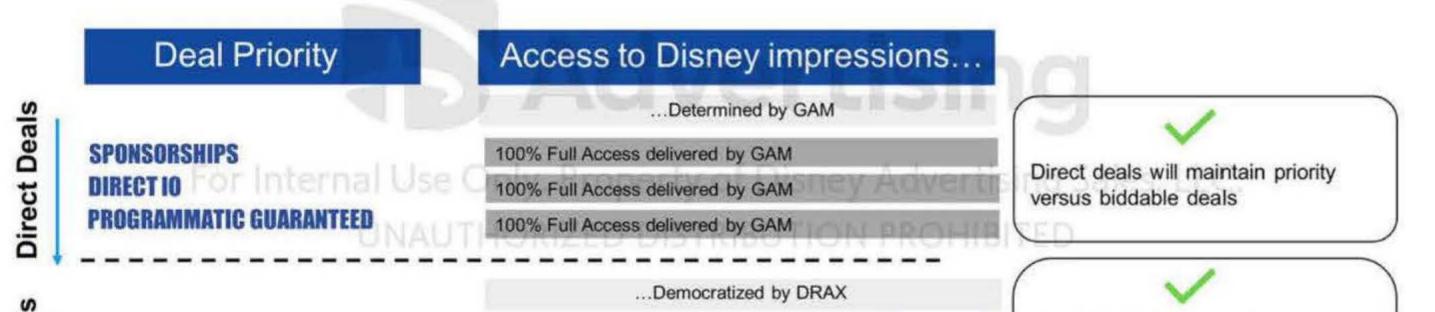




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### ....DEMOCRATIZE BUYER ACCESS

Header bidding is a publisher side technique wherein publishers offer inventory to multiple SSPs simultaneously before making calls to their ad server. DRAX is Disney's proprietary header bidding solution.



PR	IVATE MARKETPLACE	Access equivalized	With DRAX, demand partners are called simultaneously
Iable INV	<b>/ITE-ONLY AUCTION</b>	Access equivalized	As a result programmatic buyers have the opportunity to bid on an impression regardless of deal
bid +		type	

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#### **3. IMMEDIATE BENEFITS OF DRAX**

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#### SUMMARY



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